**RISDA-Bangladesh**
**Auditor's Report**
**and**
**Consolidated Financial Statements**
**As at and for the year ended 30 June 2025**

**SHUBHANKAR & CO.**
**CHARTERED ACCOUNTANTS**
**SEL Trident Tower (9th & 10th Floor)**
**57, Purana Paltan Line, VIP Road, Dhaka-1000**
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# Independent Auditor's Report
# to the Members of General Body of
# RISDA-Bangladesh

## Report on the Audit of the Consolidated Financial Statements

### Opinion

We have audited the Consolidated financial statements of **"RISDA-Bangladesh"**, which comprise the statement of consolidated financial position as at 30 June 2025 and along with the statement of consolidated income & expenditure and statement of consolidated cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects of the consolidated statement of financial position of RISDA-Bangladesh as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the organization in accordance with the international ethics standards board for accountant's code of ethics for professional accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either



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intends to liquidate the project or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the project's financial reporting process.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose of expressing an opinion on the effectiveness of the project's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the project to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the project's consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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## Report on other Legal and Regulatory Requirements

In accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of accounts as required by law have been kept by the project so far as it appeared from our examination of these books; and

c) the entity's statement of consolidated financial position and the consolidated statement of income & expenditure dealt with by the report are in agreement with the books of account.

**Nirmal Roy, FCA**
ICAB Enrollment No. 1851
For and on behalf of
Shubhankar & Co.
Chartered Accountants
DVC: 2512081851AS202389

Place: Dhaka
Date:



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# RISDA - Bangladesh

Statement of Consolidated Financial Position

As at 30 June 2025

| Particulars | Notes | Amount in Taka | |
|---|---|---|---|
| | | 30-Jun-25 | 30-Jun-24 |
| **Properties & Assets** | | | |
| **Non-Current Assets** | | **74,078,023** | **76,328,623** |
| Property, Plant and Equipment | 6.00 | 74,078,023 | 76,328,623 |
| **Current Assets** | | **221,100,705** | **236,257,066** |
| Loan to Beneficiaries | 7.00 | 98,036,981 | 91,410,951 |
| Inventory | 8.00 | - | 294,533 |
| Advance, Deposit and Prepayments | 9.00 | 34,374,573 | 104,205,278 |
| Accounts Receivable | 10.00 | 22,322,633 | 22,005,984 |
| Investment in Fixed Deposit Receipts (FDR) | 11.00 | 4,147,570 | 228,423 |
| Loan to Other | 12.00 | 56,169,179 | 14,917,383 |
| Cash and Cash Equivalent | 13.00 | 6,049,769 | 3,194,514 |
| **Total Assets** | | **295,178,727** | **312,585,689** |
| **Capital Fund and Liabilities** | | | |
| **Capital** | | **63,540,480** | **82,747,978** |
| Fund Account/Equity | 14.00 | 62,346,018 | 81,734,088 |
| Reserve Fund | 15.00 | 1,194,462 | 1,013,890 |
| **Non-Current Liabilities** | | **81,973,083** | **106,316,283** |
| Long Term Loan from Bank | 16.00 | 81,973,083 | 106,316,283 |
| **Current Liabilities** | | **149,665,164** | **123,521,428** |
| Other Loan/Borrowings from RISDA-Bangladesh | 17.00 | 89,462,767 | 66,755,138 |
| Loan from Bangladesh Bank (GHL) | 18.00 | - | 936,000 |
| Accounts Payable/Other Current Liability | 19.00 | 17,777,576 | 14,333,792 |
| Members Savings | 20.00 | 30,397,617 | 29,881,863 |
| Provision for Expenses | 21.00 | 3,863,210 | 4,230,589 |
| Loan Loss Provision | 22.00 | 8,163,994 | 7,384,046 |
| **Total Capital Fund and Liabilities** | | **295,178,727** | **312,585,689** |

The Annexure notes from an integral part of these financial statements

**Head of Finance & HR** **Exeutive Director** **Chairman**

Signed as per our annexured report of even date

**Nirmal Roy, FCA**
ICAB Enrollment No. 1851
For and on behalf of
Shubhankar & Co.
Chartered Accountants
DVC: 2512081851AS202389

SHUBHANKAR & CO.

Dated: Dhaka
Date:

# RISDA - Bangladesh

Statement of Consolidated Income & Expenditure
For the year ended 30 June 2025

| Particulars | Notes | Amount in Taka | |
|---|---|---|---|
| | | 30-Jun-25 | 30-Jun-24 |
| **Income** | | **54,958,937** | **75,044,769** |
| Sales | | - | 200,000 |
| Service Charge on Loan | 23.00 | 15,514,880 | 21,518,372 |
| Grant Income from Donar | 24.00 | 20,269,622 | 33,176,135 |
| Other Income | 25.00 | 19,174,435 | 20,150,262 |
| **Expenditure:** | | **74,166,435** | **89,231,602** |
| Salary & Allowances | 26.00 | 26,565,797 | 40,786,559 |
| Administrative Expenses | 27.00 | 47,600,638 | 40,987,178 |
| Selling and Promotional Expenses | | - | 51,345 |
| Finance Cost | | - | 7,150,413 |
| Other Expenses | | - | 256,107 |
| **Excess of Income over Expenditure** | | **(19,207,498)** | **(14,186,833)** |

The Annexure notes from an integral part of these financial statements

**Head of Finance & HR**

**Exeutive Director**

**Chairman**

Signed in terms of our separate annexed report

**Nirmal Roy, FCA**
ICAB Enrollment No. 1851
For and on behalf of
Shubhankar & Co.
Chartered Accountants
DVC: 2512081851AS202389

Dated: Dhaka
Date:

SHUBHANKAR & CO.

## RISDA - Bangladesh

Statement of Consolidated Cash Flows

For the year ended 30 June 2025

| Particulars | Amount in Taka | |
|---|---|---|
| | 30-Jun-2025 | 30-Jun-2024 |
| **A. Cash Flows From Operating Activities:** | | |
| Surplus for the year | (19,207,498) | (14,186,833) |
| Depreciation | 4,835,280 | 5,211,275 |
| (Increase)/Decrease in Loan Account Beneficiaries | (6,626,030) | 16,232,747 |
| Increase/(Decrease) in Inventories | 294,533 | 267,905 |
| Increase/(Decrease) in Advance, Deposit and Prepayments | 69,830,705 | (52,400,710) |
| (Increase)/Decrease in Accounts Receivable | (316,649) | (7,307,499) |
| (Increase)/Decrease in Accounts Payable | 3,443,784 | 8,091,750 |
| (Increase)/Decrease in Member Savings | 515,754 | (6,222,550) |
| Increase/Decrease in Emergency Fund | - | 629,027 |
| Increase/(Decrease) in Provision for Expenses | (367,379) | 201,709 |
| (Increase)/Decrease in Loan Loss Provision | 779,948 | (2,970,905) |
| **Net cash provided by Operating Activities** | **53,182,448** | **(52,454,084)** |
| **B. Cash Flows from Investing Activities :** | | |
| Acquisition of Fixed Assets | (2,843,880) | (6,019,625) |
| Sales of Fixed Assets | 259,200 | - |
| (Increase)/Decrease in Investment on FDR | (3,919,147) | 5,083,706 |
| **Net cash used in investing activities** | **(6,503,827)** | **(935,919)** |
| **C. Cash Flows From Financing Activities:** | | |
| (Receipts)/Payments in Loan to RISDA-Bangladesh/Other | 22,707,629 | (14,917,383) |
| Receipts/(Payments) in Long Term Loan | (24,343,200) | 58,639,628 |
| Receipts/Payments from Loan to Other | - | 5,945,628 |
| Receipts/(Payments) from Loan from Other | (41,251,796) | - |
| Receipts/(Payments) in Loan from Bagladesh Bank (GHL) | (936,000) | (985,725) |
| **Net cash inflow from financing activities** | **(43,823,367)** | **48,682,148** |
| **Net incr. in cash and cash equivalent (A+B+C)** | **2,855,254** | **(4,707,855)** |
| Cash and cash equivalent at the beginning of the year | 3,194,514 | 7,902,368 |
| **Cash and cash equivalent at the end of the year** | **6,049,769** | **3,194,514** |

The Annexure notes from an integral part of these financial statements

**Head of Finance & HR** **Exeutive Director** **Chairman**

Dated: Dhaka

Date:

SHUBHANKAR & CO.

# RISDA - Bangladesh

## Notes to the Consolidated Financial Statements
## For the year ended 30 June 2025

### 1.0 Background

Resource Integration and Social Development Association in Bangladesh which acronym and registered name is RISDA-Bangladesh was initiated in 1993 by some young, energetic and enthusiastic entrepreneurs with a philanthropic vision to socio-economic development and human rights establishment of the underprivileged, marginalized and hard-to-reach peoples. There have been initiated and implemented many projects and programs by the financial and technical support of different Foreign Donors, Governments and local elites. RISDA-Bangladesh earned well reputation from donors, government, beneficiaries and other stakeholders through proper and result based objective oriented implementation at field levels. RISDA-Bangladesh has capable management team including implementation, monitoring and financialy experienced capable staffs. RISDA-Bangladesh also have dignified and renowned advisory and consulting groups having experience in NGO development and entrepreneur arena. RISDA Bangladesh is governed by an Executive Committee under approval of government authority.

### 2.0 Corporate information of MFI

| Sl. No. | Name of the MFI | RISDA - Bangladesh |
|---|---|---|
| 1 | Year of establishment | 1993 |
| 2 | Legal Entity (MRA Registration No.) | Certificate No: 00018-00267-00611 MRA-0000633 on Dt. 29/03/2012 |
| 3 | Nature of operations (Programs) | Micro-finanace, Solar Home System, Biogas, Education, Health & Sanitation, Valnarable Group Development, Skill Development |
| 4 | Statutory Audit Conducted up to | 30-Jun-25 |
| 5 | Name of statutory auditor for current year | Shubhankar & Co. |

**Basis of Preparation of Financial Statements:**

### 3.0 Basis of Accounting:

Accounting and internal control systems of RISDA Bangladesh are well. However of that Audit has some observations (which we have discussed) in respect of Internal Control System that influences the economic use of funds in accordance with the applicable laws and regularize and the protection of property. Bangladesh Accounting Standards (BAS)/Bangladesh financial reporting standards(BFRS) are followed where applicable.

Apart from the above, the Authority do have its own internal controls that the management prescribes as a set of measures and procedure that provide the accuracy and regularity of recording the Financial transaction for protection of the property.

### 4.0 Summary of significant accounting policies

#### 4.01 Recognition of Income and Expenditure :

All income are recognized and all expenditures are accounted for on an accrual basis on conservative concept.

## 4.02 Consolidated statement of cash flows

For purposes of the statement of cash flows, RISDA - Bangladesh considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

## 4.03 Currencies

All currencies are in Bangladeshi Taka (BDT).

## 4.04 Inventories

All solar equipment's are stored and issued in First in first out (FIFO) method.

## 4.05 Property and equipment

Property and equipment is stated in principal at historical cost less depreciation. Maintenance and repairs, including minor renewals and betterments, are charged to income as incurred.

Depreciation is calculated on the straight-line method to write off the cost of each asset to their residual values over their estimated useful life.

## 4.06 Interest and Fees Income and Expense

Interest income and expense and fees income are recognized in the income statement for all interest bearing instruments on an accrual basis. Interest income is suspended when loans become doubtful of collection, such as when overdue by more than 90 days, or, when the borrower defaults, if earlier than 90 days. Such income is excluded from interest income until received.

## 4.07 Provisions

Provisions are recognized when the Agency has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made.

# 5.00 Significant organizational policies:

## 5.01 Loan loss provision

The loan loss provision covers losses where there is objective evidence that probable losses are present in components of the loan portfolio at the balance sheet date. These have been estimated based upon historical patterns of losses in each component, the credit ratings allocated to the borrowers and reflecting the current economic climate in which the borrowers operate. When a loan is uncollectable, it is written off against the related provision for impairments; subsequent recoveries are credited to the bad and doubtful debt expense in the income statement.

If the amount of the impairment subsequently decreases due to an event occurring after the write-down, the release of the provision is credited to the bad and doubtful debt expense.

In determining the overall level of the provisions required, management considers numerous factors including, but not limited to, the financial condition of the borrower, existence and quality of collateral, domestic economic conditions, the composition of the loan portfolio and prior bad debt experience and repayments after year-end.

## 5.02 Loan to beneficiaries

Loan provided to beneficiaries on 24% interest where beneficiary have to pay back the principal amount with interest within 46 week. Installment is collected from beneficiaries on weekly basis.

## 5.03 Policy on savings collection

Members of samities have to deposit BDT 20 every week to RISDA - Bangladesh selected staff.

| Notes | Particulars | 30 June 2025 (Amount in Taka) | | | | |
|---|---|---|---|---|---|---|
| | | Micro Credit | RISDA Institute of Technology (Birulia) | RISDA Institute of Technology (Saltha) | Head Office | Total |
| **6.00** | **Property, Plant and Equipment** | | | | | |
| | **A. Cost:** | | | | | |
| | Balance as on 01 July 2024 | 562,369 | 25,275,729 | 12,975,371 | 55,596,112 | 94,409,581 |
| | Add: Addition during the year | - | 212,353 | 2,650 | 2,628,877 | 2,843,880 |
| | Less: Disposal during the year | - | - | - | 259,200 | 259,200 |
| | **Balance as on 30 June 2025** | **562,369** | **25,488,082** | **12,978,021** | **57,965,789** | **96,994,261** |
| | **B. Depreciation:** | | | | | |
| | Balance as on 01 July 2024 | 177,890 | 8,165,606 | 1,271,396 | 8,466,066 | 18,080,958 |
| | Add: Charged during the year | 42,310 | 1,621,864 | 347,142 | 2,823,964 | 4,835,280 |
| | Less: Adjustment during the year | - | - | - | - | - |
| | **Balance as on 30 June 2025** | **220,200** | **9,787,470** | **1,618,538** | **11,290,030** | **22,916,238** |
| | **Written Down Value 30 June 25** | **342,169** | **15,700,612** | **11,359,483** | **46,675,759** | **74,078,023** |
| | **Details have been provided on Annexure - A** | | | | | |
| **7.00** | **Loan to Beneficiaries** | | | | | |
| | Balance as on 01 July 2024 | 91,410,951 | - | - | - | 91,410,951 |
| | Add: Disbursed during the year | 126,818,000 | - | - | - | 126,818,000 |
| | | **218,228,951** | **-** | **-** | **-** | **218,228,951** |
| | Less: Realized during the year | 120,191,970 | - | - | - | 120,191,970 |
| | **Balance as on 30 June 2025** | **98,036,981** | **-** | **-** | **-** | **98,036,981** |
| **8.00** | **Inventory** | | | | | |
| | Balance as on 01 July 2024 | 294,533 | - | - | - | 294,533 |
| | Add: Purchase during the year | - | - | - | - | - |
| | | **294,533** | **-** | **-** | **-** | **294,533** |
| | Less: Sales during the year | 294,533 | - | - | - | 294,533 |
| | **Balance as on 30 June 2025** | **-** | **-** | **-** | **-** | **-** |
| **9.00** | **Advance, Deposit and Prepayments** | | | | | |
| | Balance as on 01 July 2024 | 4,787,075 | 66,314 | 36,805 | 99,315,084 | 104,205,278 |
| | Add: Disbursed during the year | 19,500 | 1,538,620 | 1,136,709 | 9,148,394 | 11,843,223 |
| | | **4,806,575** | **1,604,934** | **1,173,514** | **108,463,478** | **116,048,501** |
| | Less: Realized during the year | 3,473,169 | 1,583,654 | 1,150,135 | 75,466,970 | 81,673,928 |
| | **Balance as on 30 June 2025** | **1,333,406** | **21,280** | **23,379** | **32,996,508** | **34,374,573** |
| **10.00** | **Accounts Receivable** | | | | | |
| | Balance as on 01 July 2024 | - | 5,441,121 | 3,911,622 | 12,653,241 | 22,005,984 |
| | Add: Addition during the year | - | 5,300,870 | 1,425,132 | 5,147,510 | 11,873,512 |
| | | **-** | **10,741,991** | **5,336,754** | **17,800,751** | **33,879,496** |
| | Less: Collection during the year | - | 10,065,857 | 329,093 | 1,161,913 | 11,556,863 |
| | **Balance as on 30 June 2025** | **-** | **676,134** | **5,007,661** | **16,638,838** | **22,322,633** |
| **11.00** | **Investment in Fixed Deposit Receipts (FDR)** | | | | | |
| | Balance as on 01 July 2024 | 228,423 | - | - | - | 228,423 |
| | Add: Addition during the year | 4,800,000 | - | - | - | 4,800,000 |
| | Add: Interest during the year | 211,766 | - | - | - | 211,766 |
| | | **5,240,189** | **-** | **-** | **-** | **5,240,189** |
| | Less: Encas. & Tax during the year | 1,092,619 | - | - | - | 1,092,619 |
| | **Balance as on 30 June 2025** | **4,147,570** | **-** | **-** | **-** | **4,147,570** |
| **12.00** | **Loan to Other** | | | | | |
| | Balance as on 01 July 2024 | - | - | - | 14,917,383 | 14,917,383 |
| | Add: Addition during the year | - | - | - | 41,251,796 | 41,251,796 |
| | | - | | - | **56,169,179** | **56,169,179** |
| | Less: Collection during the year | - | - | - | - | - |
| | **Balance as on 30 June 2025** | - | - | - | **56,169,179** | **56,169,179** |

SHUBHANKAR & CO.

| Notes | Particulars | 30 June 2025 (Amount in Taka) | | | | |
|---|---|---|---|---|---|---|
| | | Micro Credit | RISDA Institute of Technology (Birulia) | RISDA Institute of Technology (Saltha) | Head Office | Total |
| **13.00** | **Cash and Cash Equivalent** | | | | | |
| | Cash in Hand | 205,123 | 26,540 | 2,012 | 12,541 | 246,218 |
| | Cash at Bank | 1,371,570 | 483,546 | 12,437 | 3,935,998 | 5,803,551 |
| | **Total** | **1,576,693** | **510,086** | **14,449** | **3,948,539** | **6,049,769** |
| **14.00** | **Fund Account/Equity** | | | | | |
| | Balance as on 01 July 2024 | 9,125,016 | (8,380,418) | (141,226) | 81,130,716 | 81,734,088 |
| | Add: Profit/(Loss) during the year | 1,805,720 | (3,959,848) | 114,148 | (17,167,518) | (19,207,498) |
| | | **10,930,736** | **(12,340,266)** | **(27,078)** | **63,963,198** | **62,526,590** |
| | Less: Transferred to Reserve Fund | 180,572 | - | - | - | 180,572 |
| | **Balance as on 30 June 2025** | **10,750,164** | **(12,340,266)** | **(27,078)** | **63,963,198** | **62,346,018** |
| **15.00** | **Reserve Fund** | | | | | |
| | Balance as on 01 July 2024 | 1,013,890 | - | - | - | 1,013,890 |
| | Add: Addition during the year | 180,572 | - | - | - | 180,572 |
| | **Balance as on 30 June 2025** | **1,194,462** | - | - | - | **1,194,462** |
| **16.00** | **Long Term Loan from Bank** | | | | | |
| | Balance as on 01 July 2024 | 20,354,000 | | - | 85,962,283 | 106,316,283 |
| | Add: Additon during the year | 20,354,000 | - | - | 21,650,000 | 42,004,000 |
| | | **40,708,000** | - | - | **107,612,283** | **148,320,283** |
| | Less: Refund during the year | 40,708,000 | - | - | 25,639,200 | 66,347,200 |
| | **Balance as on 30 June 2025** | - | - | - | **81,973,083** | **81,973,083** |
| **17.00** | **Other Loan/Borrowings from RISDA-Bangladesh** | | | | | |
| | Balance as on 30 June 2024 | 20,980,406 | 30,131,337 | 15,643,395 | - | 66,755,138 |
| | Add: Received during the year | 32,621,927 | 8,266,399 | 698,294 | - | 41,586,620 |
| | | **53,602,333** | **38,397,736** | **16,341,689** | - | **108,341,758** |
| | Less: Refund during the year | 8,298,599 | 10,580,392 | - | - | 18,878,991 |
| | **Balance as on 30 June 2025** | **45,303,734** | **27,817,344** | **16,341,689** | - | **89,462,767** |
| **18.00** | **Loan from Bangladesh Bank (GHL)** | | | | | |
| | Balance as on 30 June 2024 | 936,000 | - | - | - | 936,000 |
| | Add: Received during the year | - | - | - | - | - |
| | | **936,000** | - | - | - | **936,000** |
| | Less: Refund during the year | 936,000 | - | - | - | 936,000 |
| | **Balance as on 30 June 2025** | - | - | - | - | - |
| **19.00** | **Accounts Payable/Other Current Liability** | | | | | |
| | Balance as on 01 July 2024 | 6,663,242 | 954,636 | 260,872 | 6,669,847 | 14,548,597 |
| | Add: Addition during the year | 1,515,998 | 6,234,856 | 462,320 | 18,651,136 | 26,864,310 |
| | | **8,179,240** | **7,189,492** | **723,192** | **25,320,983** | **41,412,907** |
| | Less: Adjustment during the year | 1,423,148 | 5,787,208 | 661,582 | 15,763,393 | 23,635,331 |
| | **Balance as on 30 June 2025** | **6,756,092** | **1,402,284** | **61,610** | **9,557,590** | **17,777,576** |
| **20.00** | **Members Savings** | | | | | |
| | Balance as on 01 July 2024 | 29,881,863 | - | - | - | 29,881,863 |
| | Add: Collection during the year | 23,890,354 | - | - | - | 23,890,354 |
| | Add: Interest during the year | 1,611,522 | - | - | - | 1,611,522 |
| | | **55,383,739** | - | - | - | **55,383,739** |
| | Less: Refund during the year | 24,986,122 | - | - | - | 24,986,122 |
| | **Balance as on 30 June 2025** | **30,397,617** | - | - | - | **30,397,617** |
| **21.00** | **Provision for Expenses** | | | | | |
| | Balance as on 01 July 2024 | 3,341,635 | - | - | 888,954 | 4,230,589 |
| | Add: Provision for expenses during th | 7,840,394 | 28,750 | 28,750 | 46,000 | 7,943,894 |
| | | **11,182,029** | **28,750** | **28,750** | **934,954** | **12,174,483** |
| | Less. Adjustment during the year | 8,311,273 | - | - | - | 8,311,273 |
| | **Balance as on 30 June 2025** | **2,870,756** | **28,750** | **28,750** | **934,954** | **3,863,210** |

| Notes | Particulars | 30 June 2025 (Amount in Taka) | | | | |
|---|---|---|---|---|---|---|
| | | Micro Credit | RISDA Institute of Technology (Birulia) | RISDA Institute of Technology (Saltha) | Head Office | Total |
| **22.00** | **Loan Loss Provision** | | | | | |
| | Balance as on 01 July 2024 | 7,384,046 | - | - | - | 7,384,046 |
| | Add: Provision during the year | 779,948 | - | - | - | 779,948 |
| | | **8,163,994** | - | - | - | **8,163,994** |
| | Less. Adjustment during the year | - | - | - | - | - |
| | **Balance as on 30 June 2025** | **8,163,994** | - | - | - | **8,163,994** |
| **23.00** | **Service Charge on Loan** | | | | | |
| | Interest on Loan | 15,514,880 | - | - | - | 15,514,880 |
| | **Total** | **15,514,880** | - | - | - | **15,514,880** |
| **24.00** | **Grant Income from Donar** | | | | | |
| | Grant/Donation | - | 5,346,936 | 1,499,888 | 13,422,798 | 20,269,622 |
| | **Total** | - | **5,346,936** | **1,499,888** | **13,422,798** | **20,269,622** |
| **25.00** | **Other Income** | | | | | |
| | Interest Income on FDR | 212,399 | - | - | - | 212,399 |
| | Written off Recovery | 532,415 | - | - | - | 532,415 |
| | Membership Fee | 8,200 | - | - | - | 8,200 |
| | Sale of Pass Book | 19,340 | - | - | - | 19,340 |
| | Sale of Loan Form | 11,665 | - | - | - | 11,665 |
| | Training Income | - | 1,966,749 | 557,139 | - | 2,523,888 |
| | Training Centre Income | - | 3,964,172 | - | - | 3,964,172 |
| | Bank Interest | - | - | - | 62 | 62 |
| | Others Income | 12,384 | - | - | 11,889,910 | 11,902,294 |
| | **Total** | **796,403** | **5,930,921** | **557,139** | **11,889,972** | **19,174,435** |
| **26.00** | **Salaries and Allowances** | 7,410,104 | 5,513,497 | 574,084 | 13,068,112 | 26,565,797 |
| | **Total** | **7,410,104** | **5,513,497** | **574,084** | **13,068,112** | **26,565,797** |
| **27.00** | **Administrative Expenses:** | | | | | |
| | Administrative Expenses & Other | - | - | - | 7,984,787 | 7,984,787 |
| | Travelling and Daily Allowances | 1,062,443 | 214,808 | 32,900 | - | 1,310,151 |
| | Honorarium | - | 1,791,015 | 100,460 | - | 1,891,475 |
| | Telephone and Mobile Bill | 165,357 | 19,670 | 6,070 | 288,819 | 479,916 |
| | Office Rent | 736,558 | - | - | - | 736,558 |
| | Utility Bill | 101,526 | 123,383 | 209,085 | 622,856 | 1,056,850 |
| | Entertainment | 340,357 | 1,143,046 | 52,325 | - | 1,535,728 |
| | Printing and Stationery | 107,219 | 82,050 | 7,580 | 668,940 | 865,789 |
| | Fuel Bill & Car Maintenance | 469,800 | 235,339 | 6,887 | - | 712,026 |
| | Programme Expenses | - | - | - | 1,701,742 | 1,701,742 |
| | Loan Loss Provision | 779,948 | - | - | - | 779,948 |
| | MRA Fee | 37,120 | - | - | - | 37,120 |
| | Audit Fee | 50,000 | 28,750 | 28,750 | 46,000 | 153,500 |
| | Advertisement | 25,078 | 33,120 | - | - | 58,198 |
| | Bank Charge and Interest | 83,512 | 3,976 | 4,650 | - | 92,138 |
| | Interest on savings/Interest Expense: | 1,611,522 | - | - | 8,548,495 | 10,160,017 |
| | Board Fees | - | 223,130 | - | - | 223,130 |
| | Office Maintenance | 73,373 | - | 15,117 | - | 88,490 |
| | Computer Maintenance , Accessories | 48,190 | - | - | - | 48,190 |
| | Depreciation- Fixed Assets | 42,310 | 1,621,864 | 347,142 | 2,823,964 | 4,835,280 |
| | Fooding Cost | - | - | 443,955 | - | 443,955 |
| | Software Expenses | 148,050 | - | - | - | 148,050 |
| | Vat & Tax Paid | 45,362 | - | - | - | 45,362 |
| | Transport and Labour | - | - | 2,050 | - | 2,050 |
| | Land Rent | - | 851,700 | - | - | 851,700 |
| | RPL Expenses | - | - | 19,860 | - | 19,860 |
| | Training Expenses | - | 2,759,236 | 36,780 | 6,726,573 | 9,522,589 |
| | Other Expenses/Rebate | 1,167,734 | 593,121 | 55,184 | - | 1,816,039 |
| | **Total** | **7,095,459** | **9,724,208** | **1,368,795** | **29,412,176** | **47,600,638** |

# RISDA-Bangladesh

Schedule of Consolidated Property, Plant & Equipment

As at 30 June 2025

Annexure-A

| Sl. No. | Particulars | Cost | | | | Rate % | Depreciation | | | | Written Down Value as on 30 June 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Balance as on 01 July 2024 | Addition during the year | Adjustment during the year | Balance as on 30 June 2025 | | Balance as on 01 July 2024 | Charged during the year | Adjustment during the year | Balance as on 30 June 2025 | |
| 1 | Land | 46,008,520 | - | - | 46,008,520 | - | - | - | - | - | 46,008,520 |
| 2 | Building | 19,886,678 | 2,511,023 | - | 22,397,701 | - | 4,045,276 | 2,893,897 | - | 6,939,173 | 15,458,529 |
| 3 | Furniture and Fixture | 13,811,939 | 192,607 | - | 14,004,546 | - | 6,701,651 | 730,290 | - | 7,431,941 | 6,572,606 |
| 4 | Computer Accessories | 2,828,277 | - | - | 2,828,277 | - | 1,356,485 | 258,109 | - | 1,614,594 | 1,213,683 |
| 5 | Tools & Equipment | 198,447 | 2,650 | - | 201,097 | - | 79,234 | 24,373 | - | 103,607 | 97,490 |
| 6 | Office Equipment | 5,328,024 | 137,600 | 259,200 | 5,206,424 | - | 2,157,135 | 472,308 | - | 2,629,443 | 2,576,981 |
| 7 | Motor Vehicle & Motorcycle | 5,469,161 | - | - | 5,469,161 | - | 3,512,768 | 391,279 | - | 3,904,047 | 1,565,114 |
| 8 | Library Book | 32,190 | - | - | 32,190 | - | 25,463 | 673 | - | 26,136 | 6,054 |
| 9 | Clothes | 1,721 | - | - | 1,721 | - | 1,361 | 36 | - | 1,397 | 324 |
| 10 | Bi-Cycle | 2,556 | - | - | 2,556 | - | 2,426 | 26 | - | 2,452 | 104 |
| 12 | Air Condition | 842,068 | - | - | 842,068 | - | 199,159 | 64,291 | - | 263,450 | 578,618 |
| **Balance as on 30 June 2025** | | **94,409,581** | **2,843,880** | **259,200** | **96,994,261** | - | **18,080,958** | **4,835,280** | - | **22,916,238** | **74,078,023** |
| **Balance as on 30 June 2024** | | **88,254,786** | **6,019,625** | - | **94,274,411** | | **12,869,683** | **5,211,275** | - | **18,080,958** | **76,328,623** |
| | **Micro Credit Program** | | | | | | | | | | |
| 1 | Furniture and Fixture | 508,601 | - | - | 508,601 | 10% | 162,745 | 34,586 | - | 197,331 | 311,270 |
| 2 | Motor Vehicle & Motorcycle | 53,768 | - | - | 53,768 | 20% | 15,145 | 7,725 | - | 22,870 | 30,898 |
| **Sub Total** | | **562,369** | - | - | **562,369** | | **177,890** | **42,310** | - | **220,200** | **342,169** |
| | **RISDA Institution of Technology (Birulia)** | | | | | | | | | | |
| 1 | Land | 4,480,000 | - | - | 4,480,000 | 0% | - | - | - | - | 4,480,000 |
| 2 | Building | 6,576,847 | 212,353 | - | 6,789,200 | 10% | 1,155,243 | 563,396 | - | 1,718,639 | 5,070,561 |
| 3 | Furniture and Fixture | 7,851,682 | - | - | 7,851,682 | 10% | 4,019,328 | 383,235 | - | 4,402,563 | 3,449,119 |
| 4 | Office Equipment | 3,070,911 | - | - | 3,070,911 | 20% | 1,397,119 | 334,758 | - | 1,731,877 | 1,339,034 |
| 5 | Computer Accessories | 1,921,289 | - | - | 1,921,289 | 20% | 934,116 | 197,435 | - | 1,131,551 | 789,738 |
| 6 | Motor Vehicles | 1,375,000 | - | - | 1,375,000 | 20% | 659,800 | 143,040 | - | 802,840 | 572,160 |
| **Sub Total** | | **25,275,729** | **212,353** | - | **25,488,082** | | **8,165,606** | **1,621,864** | - | **9,787,470** | **15,700,612** |

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**RISDA Institution of Technology (Saltha)**

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Land | 8,700,000 | - | - | 8,700,000 | 0% | - | - | - | - | 8,700,000 |
| 2 | Building | 2,861,904 | - | - | 2,861,904 | 10% | 729,976 | 213,193 | - | 943,169 | 1,918,735 |
| 3 | Furniture and Fixture | 617,500 | - | - | 617,500 | 10% | 207,595 | 40,991 | - | 248,586 | 368,915 |
| 4 | Tools & Equipment | 198,447 | 2,650 | - | 201,097 | 20% | 79,234 | 24,373 | - | 103,606 | 97,491 |
| 5 | Computer Accessories | 252,520 | - | - | 252,520 | 20% | 130,391 | 24,426 | - | 154,817 | 97,703 |
| 6 | Motor Vehicle | 345,000 | - | - | 345,000 | 20% | 124,200 | 44,160 | - | 168,360 | 176,640 |
| **Sub Total** | | **12,975,371** | **2,650** | **-** | **12,978,021** | | **1,271,396** | **347,142** | **-** | **1,618,537** | **11,359,484** |

**RISDA-Head Office**

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Land | 32,828,520 | - | - | 32,828,520 | 0% | - | - | - | - | 32,828,520 |
| 2 | Furniture and Fixture | 4,834,156 | 192,607 | - | 5,026,763 | 10% | 2,311,983 | 271,478 | - | 2,583,461 | 2,443,302 |
| 3 | Building | 10,447,927 | 2,298,670 | | 12,746,597 | 20% | 2,160,057 | 2,117,308 | - | 4,277,365 | 8,469,232 |
| 4 | Office Equipment | 2,257,113 | 137,600 | 259,200 | 2,135,513 | 10% | 760,016 | 137,550 | - | 897,566 | 1,237,947 |
| 5 | Computer & Accessories | 654,468 | - | - | 654,468 | 10% | 291,978 | 36,249 | - | 328,227 | 326,241 |
| 6 | Library Book | 32,190 | - | - | 32,190 | 10% | 25,463 | 673 | - | 26,136 | 6,054 |
| 7 | Clothes | 1,721 | - | - | 1,721 | 10% | 1,361 | 36 | - | 1,397 | 324 |
| 8 | Bi-Cycle | 2,556 | - | - | 2,556 | 20% | 2,426 | 26 | - | 2,452 | 104 |
| 9 | Motor Vehicle & Motor-Cycle | 3,695,393 | - | - | 3,695,393 | 20% | 2,713,623 | 196,354 | - | 2,909,977 | 785,416 |
| 10 | Air Condition | 842,068 | - | - | 842,068 | 10% | 199,159 | 64,291 | - | 263,450 | 578,618 |
| **Sub Total** | | **55,596,112** | **2,628,877** | **259,200** | **57,965,789** | | **8,466,066** | **2,823,964** | **-** | **11,290,030** | **46,675,759** |
| **Grand Total** | | **94,409,581** | **2,843,880** | **259,200** | **96,994,261** | | **18,080,958** | **4,835,280** | **-** | **22,916,238** | **74,078,023** |

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## RISDA- BANGLADESH
### Eligibility Criteria Compliance Certification
### For the year ended 30 June 2025

**Annexure-B**

| Sl. No. | Eligibility Criteria | Audited Figure or Compliance | |
|---|---|---|---|
| | | 30.06.2025 | 30.06.2024 |
| 1 | Minimum Loan Recovery rate, computed quarterly, based on the following: | | |
| | i) 95% minimum cumulative loan collection ratio on total due:<br>Actual cumulative collections x 100<br>Cumulative Collectibles | 98.64% | 98.73% |
| | ii) 92-100% minimum loan collection ratio on current dues (on running 12 month basis)<br>Actual collection during the past 12 month on current dues x 100<br>Collectibles on current dues | 96.31% | 97.55% |
| 2 | Minimum Liquidity Ratio of 2:1 | 0.05 | 0.07 |
| 3 | Minimum Current Ratio of 2:1 | 1.12 | 1.11 |
| 4 | Minimum Capital Adequacy Ratio of 15% | 10.78% | 9.58% |
| 5 | Minimum Debt Service Cover Ratio of 1.25:1 | 1.89 | 0.35 |
| 6 | Debt Capital Ratio 9:1 | 6.33 | 7.11 |
| 7 | Minimum Rate of Return on Capital of 1% | 0.20 | 0.01 |

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**RISDA- BANGLADESH**

**Portfolio Report**

**Review of Loan Classification and Provision**

**For the year ended 30 June 2025**

**Annexure-C**

**(i) Classification of Loan and Loan Loss Provision:**

| Sl. No. | Particulars | No. of Days Outstanding | Outstanding Loan | Required Provision | |
|---|---|---|---|---|---|
| | | | Amount (Taka) | Rate (%) | Amount (Taka) |
| 1 | Total Loan Outstanding | N/A | 98,036,981 | - | - |
| 2 | Total Overdue | N/A | - | - | - |
| 3 | Regular | Loans with no overdue installments | 85,623,285 | 1% | 856,233 |
| 4 | Watchful | Loan default duration between 1 and 30 days | 780,085 | 5% | 39,004 |
| 5 | Sub-Standard | Loan default duration between 31 and 180 days | 3,415,079 | 25% | 853,770 |
| 6 | Doubtful | Loan default duration between 181 and 365 days | 1,902,666 | 75% | 1,427,000 |
| 7 | Bad Loan | Loan default duration above 365 days | 3,660,108 | 100% | 3,660,108 |
| 8 | Bad Loan | Loan default duration above 365 days (Current Year) | 2,655,758 | 50% | 1,327,879 |
| | **Total** | | **98,036,981** | | **8,163,993** |

**(ii) Loan Loss Provision (LLP) Status of the PO:**

| **Particulars** | **Amount (Taka)** |
|---|---|
| Required Provision as per MRA Policy | 8,163,993 |
| Actual Provision made by the MFI | 8,163,994 |
| Excess/ (Shortfall) of Provision | 1 |
| **Comment on LLP** | **Satisfactory** |

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**(iii) Loan Operational Report:**

| Sl. No. | Particulars | Amount in Taka 30.06.2025 | | | Amount in Taka 30.06.2024 | | |
|---|---|---|---|---|---|---|---|
| | | Male | Female | Total | Male | Female | Total |
| 1 | Financial Service Product: | - | - | - | - | - | - |
| | Loan Product: | | | | | | |
| | Own Fund & Member Saving: | - | 98,036,981 | 98,036,981 | - | 91,410,951 | 91,410,951 |
| | Savings Product: | | | | | | |
| | Group Savings : | - | 30,397,617 | 30,397,617 | - | 29,881,863 | 29,881,863 |
| 2 | Number of Branches | | 8 | 8 | | 12 | 12 |
| | | **Male** | **Femael** | **Total** | **Male** | **Femal** | **Total** |
| 3 | Number of Samities | - | 318 | 318 | - | 342 | 342 |
| 4 | Number of Members | - | 4,329 | 4,329 | - | 6,599 | 6,599 |
| 5 | Number of Borrowers | - | 3,448 | 3,448 | - | 3,779 | 3,779 |
| 6 | Number of Staff | 25 | 1 | 26 | 36 | 1 | 37 |
| 7 | Loan Outstanding | - | 98,036,981 | 98,036,981 | - | 91,410,951 | 91,410,951 |
| 8 | Member : Borrower | 0% | 80% | 80% | 0% | 57% | 57% |
| 9 | Average Loan size | - | 54,358 | 54,358 | | 39,357 | 39,357 |

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