AUDITOR'S REPORT

On The

FINANCIAL STATEMENTS

OF

RISDA-Bangladesh
House-18 (3rd Floor), Road-01, Block-B, Mirpur- 06, Dhaka-1216.

Consolidated Statement of Financial Position

FOR THE YEAR ENDED 30TH JUNE, 2022

Ashraf Uddin & Co.
Chartered Accountants
142/B, Green Road (04th Floor),
Dhaka-1215, Bangladesh.
Tele: 88-02-9116183
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MANAGING PARTNER:
MD. ASHRAF UDDIN AHMED
LLB, CFC, FCA

PARTNERS:
ENAMUL KABIR, FCA
MD. MOHIUDDIN AHMED, FCA, CFC

142/B,Green Road (3rd & 4th Floor)
Dhaka- 1215,Bangladesh.
Rahman Chamber(5th Floor)
12-13, Motijheel Commercial Area, Dhaka. Bangladesh.

INDEPENDENT AUDITOR'S REPORT IN THE FINANCIAL STATEMENTS
To General Body of RISDA-Bangladesh

Opinion

We have audited the financial statements of Consolidated Accounts of **"RISDA-Bangladesh",** which comprise the Statement of Consolidated Financial Position as at 30th June 2022, Statement of Comprehensive Income, Statement of Cash Flows, Statement of Receipts and Payments Accounts and Statement of Change in Equity for the year then ended 30th June 2022, and notes to the financial statements, including a summary of significant accounting policies and explanatory notes.

In our Opinion, the accompanying financial statements of the Consolidated Accounts of **"RISDA-Bangladesh"** give a true and fair view of the financial position as at 30th June 2022 and its financial performance, Statement of Cash Flows and its Receipts & Payments for the year then ended in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations including MRA guidelines.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls.

Management is responsible for the preparation of financial statement that give a true and fair view in accordance with the Accounting policies and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

MANAGING PARTNER:
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As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.

- Evaluate the appropriateness of accounting polices used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's reports to the related disclosers in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underling transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planed scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal & Regulatory Requirements

We also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.

b) In our opinion, proper books of accounts as required by law have been kept by MRA ACT & Rules have been kept by **RISDA-Bangladesh** so far as it appeared from our examination of these books, and

c) The statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account.

Dated: Dhaka
07th December, 2022

Ashraf Uddin & Co
DHAKA
Chartered Accountants

Md. Mohiuddin Ahmed Rajib, FCA, CFC
Membership No: 1046
Partner
Ashraf Uddin & CO.
Chartered Accountants

RISDA - Bangladesh
Consolidated Statement of Financial Position
As at 30th June 2022

Particulars	Notes	2021-2022 (Amount in Taka) Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saitha)	RISDA Agro Ltd	Humanitirian Response Program	Other Projects	Total	2020-2021 (Amount in Taka)
Properties & Assets											
Non-current assets											
Property and equipment (WDV)	06.00	178,000	3,789,940	-	19,510,292	6,047,256	5,583,613	-	35,972,365	71,081,466	59,608,828
Loan Account (Benifeshiries)	07.00	-	157,296,023	2,517,673	-	-	-		-	159,813,696	231,175,686
Total Non-Current Assets		178,000	161,085,963	2,517,673	19,510,292	6,047,256	5,583,613	-	35,972,365	230,895,162	290,784,514
Current Assets:											
Inventories	09.00	1,349,594	-	-	-	-	5,558,500	-	-	6,908,094	40,750,830
Loan to Beneficiaries (Due within next year)	07.00	114,147,616	-		-	-		-		114,147,616	208,047,920
Advance, deposit and prepayment	10.00	24,799,028	5,985,950	75,865	859,998	386,850	2,105,109	1,972,112	46,853,460	83,038,372	56,606,080
Receivable	11.00	-	116,744,805	-	1,888,331	-	-	-	11,059,857	129,692,993	105,270,754
FDR/DSR Account	12.00	5,112,703	17,414,315	-	-	-		-	-	22,527,018	34,117,909
Cash in hand and bank	13.00	498,860	41,796	-	1,047,046	(14,166)	18,739	-	4,038,060	5,630,335	45,843,559
Total Current Assets		145,907,801	140,186,866	75,865	3,795,375	372,684	7,682,348	1,972,112	61,951,377	361,944,428	490,637,052
Total Assets		146,085,801	301,272,829	2,593,538	23,305,667	6,419,940	13,265,961	1,972,112	97,923,742	592,839,590	781,421,566
Capital Fund and Liabilities											
Capital/Equity		-	-	-					-	-	-
Fund Account/Equity	14.00	8,856,958	36,636,018	1,600,678	(7,337,724)	(1,776,203)	(4,463,982)	1,972,112	80,273,797	115,761,654	380,684,740
Reserve Fund	15.00	983,160	-	-					-	983,160	977,091
		9,840,118	36,636,018	1,600,678	(7,337,724)	(1,776,203)	(4,463,982)	1,972,112	80,273,797	116,744,814	381,661,831
Non-Current liabilities											
Loan from Bank	16.00	50,428,536	-	-	-	-		-	-	50,428,536	53,876,353
Loan from IDCOL	17.00	-	216,431,216	-	-	-		-	-	216,431,216	235,090,452
		50,428,536	216,431,216	-	-	-	-	-	-	266,859,752	288,966,805
Current Liabilities											
Loan term loan (Current Portion)	18.00	28,142,378	-	992,860	30,643,391	8,196,143	17,729,943	-	17,649,945	103,354,660	12,332,018
Loan from IDCOL (Due within next year)		-	-	-						-	-
Accounts payable	19.00	833,434	47,905,595	-	-	-		-	-	48,739,029	51,597,491
Members Savings	20.00	41,483,250	-	-					-	41,483,250	34,821,122
Emergency Fund	21.00	5,021,833	-	-					-	5,021,833	4,143,102
Provision and others	22.00	4,959,135	300,000	-					-	5,259,135	5,080,545
Loan Loss Provision	23.00	5,377,117	-	-					-	5,377,117	2,818,652
Total Current Liabilities		85,817,147	48,205,595	992,860	30,643,391	8,196,143	17,729,943	-	17,649,945	209,235,024	110,792,930
Total capital fund and liabilities		146,085,801	301,272,829	2,593,538	23,305,667	6,419,940	13,265,961	1,972,112	97,923,742	592,839,590	781,421,566

These accounts are to be read in conjunction with notes attached.

Assistant Director Finance

Executive Director

Signed in terms of our separate annexed report

Dated: Dhaka
07th December, 2022

Md. Mohiuddin Ahmed Rajib, FCA, CFC
Membership No: 1046
Partner
Ashraf Uddin & CO.
Chartered Accountants

Ashraf Uddin & Co * Chartered Accountants * DHAKA 2

RISDA - Bangladesh
Consolidated Statement of Comprehensive Income
For the year ended 30th June,2022

Particulars	Notes	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitirian Response Program	Other Projects	Total	2021-2022 (Amount in Taka)
	2021-2022 (Amount in Taka)										
Income											
Sales	26.00	-	1,846,620	-	-		7,182,015		10,135,850	19,164,485	70,301,845
Service Charge	27.00	18,095,538	-	-					-	18,095,538	11,137,712
IDCOL Grand/ Subsidy	28.00	-	-	-	17,883,137	-			-	17,883,137	17,979,665
Bank Profit		-	-	-	-	7,571			890,572	898,143	565,497
Interest from FDR-Reserve fund		612,659	80,440	-					-	693,099	520,828
Membership Fee		27,140	-	-	261,450				27,200	315,790	18,400
Sale of Pass Book		35,300	-	-					-	35,300	29,300
Loan Form		21,100	-	-					-	21,100	16,645
Local Income	29.00	151,885	16,600	-	-		121,100		9,377,873	9,667,458	4,054,125
Donation		-	-	-	-	-		-	3,451,449	3,451,449	17,000
Training Income			-		2,795,319	-		-		2,795,319	1,043,841
Tution fee					452,780	197,200		-		649,980	346,031
		18,943,622	1,943,660	-	21,392,686	204,771	7,303,115	-	23,882,944	73,670,798	106,030,889
Expenditure:											
Cost of Goods Sold	30.00	-	1,098,409	-	-	-	7,135,189	-	8,879,384	17,112,982	38,897,363
Salary & Honorarium	31.00	10,010,312	10,221,776	-	8,574,024	738,263	1,289,235	-	2,980,477	33,814,087	21,762,090
Administrative Expeces	32.00	3,180,183	9,504,997	11,378	14,924,373	338,607	2,040,980	2,602	8,275,498	38,278,618	20,397,801
Selling and promotional Expense	33.00	-	-	-	-	-	-	-	-	-	16,465,426
Interest Expenses	34.00	3,124,778	-	-					-	3,124,778	2,976,730
Other Expenses	35.00	9,200	-	-					-	9,200	80,955
Loan Loss Provision		2,558,465	-	-					-	2,558,465	87,976
Provision for expenditure		-	300,000	-					-	300,000	-
Total Expenditure		18,882,938	21,125,182	11,378	23,498,397	1,076,870	10,465,404	2,602	20,135,359	95,198,130	100,668,341
Excess of Income over Expenditure		60,684	(19,181,522)	(11,378)	(2,105,711)	(872,099)	(3,162,289)	(2,602)	3,747,585	(21,527,332)	5,362,548
		18,943,622	1,943,660	-	21,392,686	204,771	7,303,115	-	23,882,944	73,670,798	106,030,889

These accounts are to be read in conjunction with notes attached.

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Dated: Dhaka
07th December, 2022

Md. Mohiuddin Ahmed Rajib, FCA, CFC
Membership No: 1046
Partner
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Chartered Accountants

Ashraf Uddin & Co * Chartered Accountants * DHAKA

RISDA - Bangladesh

Consolidated Receipts and Payments Statement

For the Month of July-2021 to June-2022

Particulars	Micro Credit	TR KHABITA	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Haumanitarian Dev	Other Projects	Total
Receipts									
Opening Balance:									
Cash in Hand	165,076	-	-	-	-		-	492,202	657,278
Cash at Bank	41,357,387	78,127	6,664	759	27,163	10,414	2,602	3,703,165	45,186,281
Loan Received from Bangladesh Bank & others Banl	74,740,000	-	-	-	-	4,800,000	-	-	79,540,000
Received from TR Khabita	-	19,924,619		-	-	-	-	-	19,924,619
Loan Realized from Beneficiaries	135,848,596	-	-	-	-	-	-	-	135,848,596
Loan Account	136,271,154	13,172,430	-	19,202,118	3,428,635	12,337,283	-	12,592,940	197,004,560
Member Savings Collection	26,338,175	-	-	-	-	-	-	-	26,338,175
Emergency Fund	1,635,002	-	-	-	-	-	-	-	1,635,002
Advance Realized	52,000	29,228	-	92,745	10,000	16,460	-	12,320	212,753
FDR Encashment/DSR	800,000	-	-	300,000	300,000	-	-	-	1,400,000
Suspanse Realize	26,588	-		-	-	-	-	-	26,588
Sale	-	-	-	-	-	7,182,015	-	5,959,850	13,141,865
Service Charge Realized	17,658,483	-	-	-	-	-	-	-	17,658,483
Bank Profit	499,955	2,878	-	-	7,571	-	-	890,572	1,400,976
Membership Fee	27,140	-	-	-	-	-	-	27,200	54,340
Sale of Pass Book	35,300	-	-	-	-	-	-	-	35,300
Loan Form	21,100	-	-	-	-	-	-	-	21,100
Training fee	-	16,600	-	20,684,456	-	-	-	-	20,701,056
Other Income	151,885	1,846,620	-	-	-	121,100	-	3,942,539	6,062,144
Donation	-	-	-	-	-	-	-	8,886,783	8,886,783
Admission fee	-	-	-	257,450	197,200	-	-	-	454,650
Tution fee & Others	-	-	-	450,780	-	-	-	-	450,780
Total Receipts	**435,627,841**	**35,070,502**	**6,664**	**40,988,308**	**3,970,569**	**24,467,272**	**2,602**	**36,507,571**	**576,641,329**

Ashraf Uddin & Co * Chartered Accountants * DHAKA

	Micro Credit	TR KHABITA	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Haumanitarian DEV	Other Projects	Total
Payments									
Loan Refund Bangladesh Bank & Others Bank	231,255,224	-	-	-	-	4,300,000	-	-	235,555,224
Loan & Advance	5,202,360	13,414,308	-	12,834,846	1,874,332	10,118,709	-	12,808,692	56,253,247
Member Savings Refund	18,541,113	-	-	-	-	-	-	-	18,541,113
Loan Disbursement	163,497,200	-	-	-	-	-	-	-	163,497,200
F D R	1,000,000	-		-	-	-	-	-	1,000,000
Accounts Payable	-	3,572,626	-	-	-	-	-	-	3,572,626
Suspense account	270,000	-	-	-	-	-	-	-	270,000
Computer & Equipment	-	-	-	1,258,240	12,700	-	-	43,420	1,314,360
Land & Building	-	-	-	7,200,808	936,335	1,527,621	-	-	9,664,764
Decoration	-	74,251	-	323,258	-	42,150	-	-	439,659
Car & motor Cycle Purchase	-	-	-	-	-	213,000	-	-	213,000
Furniture & Fixture	64,200	118,746	-	714,014	143,000	-	-	-	1,039,960
Office equipment	-	19,600		-	-	84,606	-	193,000	297,206
Tools & Equipment	-	-	-	1,249,273	-	-	-	-	1,249,273
Purchase	-	-	-	-	-	6,014,089	-	8,879,384	14,893,473
Software Expenses	53,100	-	-	-	-	-	-	-	53,100
Advertisement	-	150,000	-	168,209	64,895	-	-	225,000	608,104
Training ,Meeting Exp & External Visit	39,758	116,172	-	2,357,155	10,840	-	-	90,835	2,614,760
Fuel & Maintainance	221,872	679,203	-	104,808	3,412	55,245	-	69,635	1,134,175
Salary & Honorarium	10,399,593	10,221,776	-	8,561,874	738,263	1,289,235	-	2,980,477	34,191,218
Bank Charge	1,251,010	18,456	6,664	7,748	2,964	19,890	2,602	57,959	1,367,293
Cultivation	-	-		-	-	7,690	-	-	7,690
Certification	-	-		320,294	-	-	-	-	320,294
Legal Expense	88,353	-	-	20,000	8,300	22,000	-	514,774	653,427
Fee's for Treatment	-	-	-	-	-	19,540	-	-	19,540
Transportation & Labor	-	104,790	-	29,050	21,845	104,821	-	576,795	837,301
Office Rent	1,339,463	199,886	-	-	1,200	-	-	425,776	1,966,325
Entertainment	177,505	294,270	-	32,233	7,916	4,050	-	12,860	528,834
Telephone & Postage	123,338	180,818	-	159,034	6,507	310	-	40,150	510,157
Medicine & Treatment	525,085	-		620	-	118,513	-	-	644,218
Computer & software maintainance	46,980	900	-	21,053	7,850	-	-	-	76,783
Office Maintenance	148,097	20,545	-	178,904	28,862	100,711	-	98,017	575,136
Training Metarials	248,123	-		1,319,322	5,451	-	-	3,062,420	4,635,316
Printing & Stationary	475,057	210,523	-	119,231	12,008	34,886	-	134,661	986,366
Coordination Fee	-	50,000	-	217,150	-	-	-	252,000	519,150
Travelling Bill	-	332,449	-	32,702	11,201	22,840	-	222,967	622,159
Crocarise	-	3,460		52,106	-	-	-	-	55,566
Fooding Cost	-	-	-	363,624	-	-	-	-	363,624

Other Expenses	9,200	-	-	10,495	180	-	-	40,900	60,775
Computer & Other Electronics Machine	-	640,638	-	18,640	17,820	-	-	-	677,098
Land rent	-	-	-	253,940	-	189,700	-	-	443,640
Fee & Others	-	4,000	-	1,680,705	28,816	-	-	-	1,713,521
Interest on member savings	14,650	-	-	-	-	-	-	-	14,650
First Aid	-	8,820	-	3,346	220	-	-	-	12,386
Audit Fee & Legal Fee	-	249,905	-	-	-	-	-	-	249,905
Donation	-	23,000	-	-	-	-	-	75,000	98,000
Utility	137,700	309,210	-	288,000	38,658	-	-	114,522	888,090
Overhead cost	-	-	-	-	-	-	-	554,100	554,100
Learning center rent	-	-	-	-	-	-	-	487,800	487,800
Wastage Management	-	-	-	-	-	53,237	-	-	53,237
Sales Discount	-	3,553,800	-	-	-	-	-	498,087	4,051,887
Servicing Exp	-	405,944		-	-	-	-	-	405,944
Gardining	-	50,610	-	40,580	1,160	105,690	-	10,280	208,320
Closing Balance									
Cash in Hand	86,001	-	-	49	-	-	-	2,085,566	2,171,616
Cash at Bank	412,859	41,796	-	1,046,997	(14,166)	18,739	-	1,952,494	3,458,719
Total Payments	**435,627,841**	**35,070,502**	**6,664**	**40,988,308**	**3,970,569**	**24,467,272**	**2,602**	**36,507,571**	**576,641,329**

These accounts are to be read in conjunction with notes attached.

Assistant Director Finance

Executive Director

Signed in terms of our separate annexed report

Dated: Dhaka
07th December, 2022

Ashraf Uddin & Co
DHAKA
Chartered Accountants

Md. Mohiuddin Ahmed Rajib, FCA, CFC
Membership No: 1046
Partner
Ashraf Uddin & CO.
Chartered Accountants

RISDA - Bangladesh

Notes to the Financial Statements

For the year ended 30 June 2022

1.0 BACKGROUND

Resource Integration and Social Development Association in Bangladesh which acronym and registered name is RISDA-Bangladesh was initiated in 1993 by some young, energetic and enthusiastic entrepreneurs with a philanthropic vision to socio-economic development and human rights establishment of the underprivileged, marginalized and hard-to-reach peoples. There have been initiated and implemented many projects and programs by the financial and technical support of different Foreign Donors, Governments and local elites. RISDA-Bangladesh earned well reputation from donors, government, beneficiaries and other stakeholders through proper and result based objective oriented implementation at field levels. RISDA-Bangladesh has capable management team including implementation, monitoring and financialy experienced capable staffs. RISDA-Bangladesh also have dignified and renowned advisory and consulting groups having experience in NGO development and entrepreneur arena. RISDA Bangladesh is governed by an Executive Committee under approval of government authority.

2.0 Corporate information of MFI

Sl. No.	Name of the MFI	RISDA - Bangladesh
	Year of establishment	1993
	Legal Entity (MRA Registration No.)	Certificate No: 00018-00267-00611 on Dt. 29/03/2012
	Nature of operations (Programs)	Micro-finanace, Solar Home System, Biogas, Education, Health & Sanitation, Valnarable Group Development, Skill Development
	Statutory Audit Conducted up to	30-Jun-22
	Name of statutory auditor for last year	Ashraf Uddin & Co.
	Name of statutory auditor for current year	Ashraf Uddin & Co.
	No. Executive Committee Meeting held FY 2019 -2020	4
	Date of last AGM held	17.12.2021

Basis of Preparation of Financial Statements:

3.0 Basis of Accounting:

Accounting and internal control systems of RISDA Bangladesh are well. However of that Audit has some observations (which we have discussed) in respect of Internal Control System that influences the economic use of funds in accordance with the applicable laws and regularize and the protection of property. Bangladesh Accounting Standards (BAS)/Bangladesh financial reporting standards(BFRS) are followed where applicable. Apart from the above, the Authority do have its own internal controls that the management prescribes as a set of measures and procedure that provide the accuracy and regularity of recording the Financial transaction for protection of the property.

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4.0 Summary of significant accounting policies

4.01 Recognition of Income and Expenditure :

All income are recognized and all expenditures are accounted for on an accrual basis on conservative concept.

4.02 Consolidated statement of cash flows

For purposes of the statement of cash flows, RISDA - Bangladesh considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

4.03 Currencies

All currencies are in Bangladeshi Taka (BDT).

4.04 Inventories

All solar equipment's are stored and issued in First in first out (FIFO) method.

4.05 Property and equipment

Property and equipment is stated in principal at historical cost less depreciation. Maintenance and repairs, including minor renewals and betterments, are charged to income as incurred.
Depreciation is calculated on the straight-line method to write off the cost of each asset to their residual values over their estimated useful life.

4.06 Interest and Fees Income and Expense

Interest income and expense and fees income are recognized in the income statement for all interest bearing instruments on an accrual basis. Interest income is suspended when loans become doubtful of collection, such as when overdue by more than 90 days, or, when the borrower defaults, if earlier than 90 days. Such income is excluded from interest income until received.

4.07 Provisions

Provisions are recognized when the Agency has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made.

5.00 Significant organizational policies:

5.01 Loan loss provision

The loan loss provision covers losses where there is objective evidence that probable losses are present in components of the loan portfolio at the balance sheet date. These have been estimated based upon historical patterns of losses in each component, the credit ratings allocated to the borrowers and reflecting the current economic climate in which the borrowers operate. When a loan is uncollectable, it is written off against the related provision for impairments; subsequent recoveries are credited to the bad and doubtful debt expense in the income statement.
If the amount of the impairment subsequently decreases due to an event occurring after the write-down, the release of the provision is credited to the bad and doubtful debt expense.
In determining the overall level of the provisions required, management considers numerous factors including, but not limited to, the financial condition of the borrower, existence and quality of collateral, domestic economic conditions, the composition of the loan portfolio and prior bad debt experience and repayments after year-end.

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5.02 Loan to beneficiaries

Loan provided to beneficiaries on 12.50% interest where beneficiary have to pay back the principal amount with interest within 47 week. Installment is collected from beneficiaries on weekly basis.

5.03 Policy on savings collection

Members of samities have to deposit BDT 20 every week to RISDA - Bangladesh selected staff.
Deposits collected are put into RISDA- Bangladesh bank account immediately.

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Particulars	2021-2022 (Amount in Taka)									2020-2021
	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saitha)	RISDA Agro Ltd	Humanitirian Response Program	Other Projects	Total	Amount (in taka)
06.00 Property and Equipment:										
Cost:										
Balance as on 01 July 2021	234,118	26,914,008	81,367	12,327,145	3,825,074	3,594,882	-	40,983,390	87,959,984	66,983,102
Add: Addition During the Year	64,200	117,881	-	10,690,224	2,334,518	3,128,222	-	-	16,335,045	22,676,882
Less: Disposal During the year	-	-		-	-	-				1,700,000
Balance as on 30.06.2022	**298,318**	**27,031,889**	**81,367**	**23,017,369**	**6,159,592**	**6,723,104**	-	**40,983,390**	**104,295,029**	**87,959,984**
Depreciation:										
Balance as on 01 July 2021	107,301	20,840,658	76,653	2,263,688	48,383	406,989	-	4,607,485	28,351,157	22,816,440
Add: During the Year	13,017	2,401,291	4,714	1,243,389	63,953	732,502	-	403,540	4,862,406	5,534,716
Balance as on 30.06.2022	**120,318**	**23,241,949**	**81,367**	**3,507,077**	**112,336**	**1,139,491**	-	**5,011,025**	**33,213,563**	**28,351,156**
Written Down Value as on 30 June 2022	**178,000**	**3,789,940**	-	**19,510,292**	**6,047,256**	**5,583,613**	-	**35,972,365**	**71,081,466**	**59,608,828**
Details have been provided on Annexure - A4										
07.00 Loan Account (Beneficiaries):										
Balance as on 01 July 2021	88,937,142	228,658,013	2,517,673					-	320,112,828	306,412,895
Add: Disbursed during the year	163,497,200	-	-					-	163,497,200	114,894,000
	252,434,342	228,658,013	2,517,673	-	-			-	483,610,028	421,306,895
Less: Realized during the year	135,848,596	-	-					-	135,848,596	101,194,067
Less. Adjustment	2,438,130	71,361,990	-						73,800,120	-
Balance as on 30.06.2022	**114,147,616**	**157,296,023**	**2,517,673**	-	-			-	**273,961,312**	**320,112,828**
08.00 Service Charge Receivable:										
Balance as on 01 July 2021	-	119,110,778	-					-	119,110,778	119,110,778
Add: addition during the Year	-	-	-					-	-	-
	-	119,110,778	-					-	119,110,778	119,110,778
Less: Adjustment during the Year	-	119,110,778	-					-	119,110,778	-
Balance as on 30.06.2022	-	-	-					-	-	**119,110,778**
9.00 Inventories:										-
Balance as on 01 July 2021	3,100,330	30,092,000	-			-		-	33,192,330	22,107,073
Add: Received during the year	5,784,299	-	-			12,693,689		-	5,784,299	55,576,927
	8,884,629	30,092,000	-	-	-	12,693,689	-	-	38,976,629	77,684,000
Less: Issued during the year	7,535,035	30,092,000	-	-	-	7,135,189		-	37,627,035	44,491,670
Balance as on 30.06.2022	**1,349,594**	-	-	-	-	**5,558,500**	-	-	**1,349,594**	**33,192,330**
10.00 Advance, Deposit and Prepayment:										
Balance as on 01 July 2021	2,884,410	5,480,858	75,865	1,252,743	300,000		1,972,112	46,612,204	55,053,337	53,099,202
Add: Disbursed during the Year	236,457,584	534,320	-	-	1,633,882		-	324,576	237,316,480	3,246,691
	239,341,994	**6,015,178**	**75,865**	**1,252,743**	**1,933,882**		1,972,112	**46,936,780**	292,369,817	56,345,893
Less: Realized during the Year	211,089,742	29,228	-	392,745	1,547,032		-	83,320	211,202,290	1,292,556
Balance as on 30.06.2022	**28,252,252**	**5,985,950**	**75,865**	**859,998**	**386,850**		**1,972,112**	**46,853,460**	**81,167,527**	**55,053,337**
11.00 Account Receivables:										
Balance as on 01 July 2021	-	90,498,566	-	1,888,331	-	-		6,883,857	96,593,173	135,014,325
Add: Addition during the year		61,034,115	-	-	-	-		4,176,000	65,210,115	67,210,894
	-	**151,532,681**	-	**1,888,331**	-	-		**11,059,857**	**161,803,288**	**202,225,219**
Less: Paid during the year	-	34,787,876	-	-	-	-		-	34,787,876	105,632,046
Balance as on 30.06.2022	-	**116,744,805**	-	**1,888,331**	-	-	-	**11,059,857**	**127,015,412**	**96,593,173**
12.00 FDR/DSR Account:										
Balance as on 01 July 2021	4,800,000	29,317,909	-					-	34,117,909	34,603,214
Add: Paid during the year	200,000	-	-					-	200,000	-
Add: Interest	112,703	77,562	-						190,265	231,449
	5,112,703	29,395,471	-	-	-			-	34,508,174	34,834,663
Less: Adjusted during the year	-	11,981,156	-					-	11,981,156	716,754
Balance as on 30.06.2022	**5,112,703**	**17,414,315**	-	-	-			-	**22,527,018**	**34,117,909**
13.00 Cash and Cash Equivalent:										-
Cash in Hand	86,001	-	-	49	-	-	-	2,085,566	2,171,616	657,278
Cash at Bank	412,859	41,796	-	1,046,997	(14,166)	18,739	-	1,952,494	2,407,149	45,145,343
	498,860	**41,796**	-	**1,047,046**	**(14,166)**	**18,739**	-	**4,038,060**	**4,578,765**	**45,802,621**
14.00 Fund Account / Equity										
Balance as on 01 July 2021	8,802,342	292,207,048	1,612,056	(5,232,013)	(904,104)	(1,301,693)	1,974,714	76,526,212	373,684,562	375,751,444
Prior year adjustment	-	(236,389,508)	-	-	-	-	-	-	###########	(326,441)
Adjusted opening balance	**8,802,342**	**55,817,540**	**1,612,056**	**(5,232,013)**	**(904,104)**	**(1,301,693)**	**1,974,714**	**76,526,212**	**137,295,054**	**375,425,003**
Excess of income over expenditure	60,685	(19,181,522)	(11,378)	(2,105,711)	(872,099)	(3,162,289)	(2,602)	3,747,585	(21,527,331)	5,362,547
Transferred from DMF	(6,069)	-	-	-				-	(6,069)	-
	8,856,958	**36,636,018**	**1,600,678**	**(7,337,724)**	**(1,776,203)**	**(4,463,982)**	**1,972,112**	**80,273,797**	**115,761,654**	**380,787,550**
Transferred to Reserve Fund	-	-	-					-	-	(102,810)
Adjusted prior year advance	-	-	-					-	-	-
Balance as on 30.06.2022	**8,856,958**	**36,636,018**	**1,600,678**	**(7,337,724)**	**(1,776,203)**	**(4,463,982)**	**1,972,112**	**80,273,797**	**115,761,654**	**380,684,740**
15.00 Reserve Fund:										
Balance as on 01 July 2021	977,091	-	-					-	977,091	874,281
Add: Transferred from equity during the year	6,069	-	-					-	6,069	102,810
Less. Encashment	-								-	-
Balance as on 30.06.2022	**983,160**	-	-					-	**983,160**	**977,091**
16.00 Long Term Loan: Tk.										
Balance as on 01 July 2021	81,213,650	-	-						81,213,650	55,843,800
Add: Received during the year	72,400,000	-	-	-					72,400,000	67,469,951
Less: Refund during the year	(78,881,794)	-	-	-					(78,881,794)	89,313,751
Balance as on 30.06.2022	**74,731,856**	-	-	-				-	**232,495,444**	**34,000,000**
17.00 Loan from IDCOL										
Balance as on 01 July 2021	-	235,090,452	-					-	235,090,452	235,188,979
Add: Received during the year	-	-	-					-	-	-
	-	235,090,452	-					-	235,090,452	235,188,979
Less: Paid during the year	-	18,659,236						-	18,659,236	98,527
Balance as on 30.06.2022	-	**216,431,216**		-	-		-	-	**216,431,216**	**235,090,452**

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Particulars		2021-2022 (Amount in Taka)									2020-2021
		Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saitha)	RISDA Agro Ltd	Humanitirian Response Program	Other Projects	Total	Amount (in taka)
18.00	**Long term Loan (Current Portion)**										
	Balance as on 30 June 2021	27,337,297	(68,816,119)	992,860	18,437,303	5,007,958	4,500,000	-	17,541,121	12,332,018	(11,650,067)
	Add: Transferred from Loan Account	(3,033,977)	-	-	19,202,118	3,428,635	17,137,283	-	12,592,940	49,326,999	27,050,536
		24,303,320	(68,816,119)	992,860	37,639,421	8,436,593	21,637,283	-	30,134,061	61,659,017	15,400,469
	Add: Received during the year	-	-	-	-	-	-		-	-	112,631,747
	Add: Adjust during the year	-	68,816,119		-	-	-		-	68,816,119	-
		-	-	992,860	37,639,421	8,436,593	21,637,283	-	30,134,061	130,475,136	128,032,216
	Less: Refund during the year	-	-	-	6.996.030	240.450	3.907.340	-	12.484.116	23.627.936	115.700.198
	Balance as on 30.06.2022	24,303,320	-	992,860	30,643,391	8,196,143	17,729,943	-	17,649,945	99,515,602	12,332,018
19.00	**Account Payables:**										
	Balance as on 01 July 2021	919,270	50,678,221	-	-				-	51,597,491	46,235,803
	Less: Prior year adjustments	-	-	-	-				-	-	-
	Adjusted opening balance	919,270	50,678,221	-	-				-	51,597,491	46,235,803
	Add: addition during the year	4,980,024	-	-	-				-	4,980,024	53,574,590
		5,899,294	50,678,221	-	-				-	56,577,515	99,810,393
	Less: Adjustment during the Year	5,065,860	2,772,626	-	-				-	7,838,486	48,212,902
	Balance as on 30.06.2022	833,434	47,905,595	-	-				-	48,739,029	51,597,491
20.00	**Members Saving:**										
	Balance as on 01 July 2021	34,821,122	-	-					-	34,821,122	28,273,899
	Add: Received during the year	28,237,705								28,237,705	18,440,082
	Add: Interest on saving during the year	1,455,896	-	-					-	1,455,896	949,990
		64,514,723	-	-					-	64,514,723	47,663,971
	Less: Refund during the year	23,031,473	-	-					-	23,031,473	12,842,849
	Balance as on 30.06.2022	41,483,250	-	-					-	41,483,250	34,821,122
21.00	**Emergency Fund:**										
	Balance as on 01 July 2021	4,143,102								4,143,102	3,443,469
	Add: Received during the year	1,635,002								1,635,002	1,126,880
		5,778,104	-	-					-	5,778,104	4,570,349
	Less: Refund during the year	756,270								756,270	427,247
	Balance as on 30.06.2022	5,021,834	-	-					-	5,021,834	4,143,102
22.00	**Provision and Others:**										
	Balance as on 01 July 2021	4,930,545	150,000	-					-	5,080,545	4,300,536
	Less: Recoveries of amount previously written off	-	-	-					-	-	-
	Add: Provision for expenditure for the year	530,109	150,000	-					-	680,109	1,646,544
		5,460,654	300,000	-					-	5,760,654	5,947,080
	Less. Written off/waived	501,518	-	-					-	-	866,535
	Balance as on 30.06.2022	4,959,136	300,000	-					-	5,760,654	5,080,545
23.00	**Loan Loss Provision: Tk.**										
	Balance as on 01 July 2021	2,818,652	-	-					-	2,818,652	2,730,676
	Add: Provision for the year	2,558,465	-	-					-	2,558,465	87,976
	Less. Adjustment	-								-	-
	Balance as on 30.06.2022	5,377,117	-	-					-	5,377,117	2,818,652
25.00	**Sales Revenue:**										
	Cash Sale	-	1,846,620	-	-	-	7,182,015	-	5,959,850	7,806,470	66,460,895
	Credit Sales	-	-	-	-	-	-		4,176,000	4,176,000	-
		-	1,846,620	-	-	-	7,182,015	-	10,135,850	11,982,470	66,460,895
26.00	**Service Charge Income:**										
	Service Charge Income	18,095,538	-	-	-	197,200			-	18,095,538	11,137,712
		18,095,538	-	-	-	197,200			-	18,095,538	11,137,712
27.00	**Grant Income from Donor**										
	Grand/ Donation	-	80,440	-					12,829,322	12,909,762	-
		-	80,440	-					12,829,322	12,909,762	-
28.00	**Other Income:**										
	Interest Income	612,659	-	-	-	7,571	-	-	890,572	1,510,802	1,783,685
	Others	151,885	16,600	-	-	-	-	-	27,200	195,685	2,812,325
		764,544	16,600	-	-	7,571	-	-	917,772	1,706,487	4,596,010
29.00	**Cost of Goods Sold:**										
	Opening balance	-	-	-		-	-		-	-	19,926,013
	Add: Purchase during the year	-	1,098,409	-		-	12,693,689		8,879,384	9,977,793	56,621,850
		-	1,098,409	-	-	-	12,693,689	-	8,879,384	9,977,793	76,547,863
	Less: Inventory during the year	-	-	-	-	-	5,558,500		-	-	37,650,500
		-	1,098,409	-	-	-	7,135,189	-	8,879,384	9,977,793	38,897,363
30.00	**Salaries and Allowances:**	10,010,312	10,221,776	-	8,574,024	738,263	1,289,235	-	2,980,477	33,814,087	21,762,090
	Salary and Bonus	10,010,312	10,221,776	-	8,574,024	738,263	1,289,235	-	2,980,477	33,814,087	21,762,090
31.00	**Administrative Expenses: Tk.**										
	Travelling and Daily Allowance	248,123	332,449	-	32,702	11,201	22,840	-	222,967	870,282	1,125,161
	Telephone and Mobile Bill	123,338	180,818	-	159,034	6,507	310	-	40,150	510,157	450,701
	Office Rent	1,339,463	199,886	-	223,450	1,200	-	-	425,776	2,189,775	1,769,873
	Utility Bill	137,700	309,210	-	288,000	38,658	-	-	114,522	888,090	580,353
	Entertainment	177,505	294,270	-	32,233	18,756	4,050	-	12,860	539,674	246,784
	Printing and Stationery	475,057	210,523	-	110,747	12,008	34,886	-	134,661	977,882	791,280
	Fuel Bill & Car maintainance	221,872	679,203	-	104,808	3,412	-		140,635	1,149,930	1,150,721
	Audit, AIT,Legal	88,353	253,905	-	1,987,483	37,116	22,000		514,774	2,903,631	1,527,595
	Advertisement	-	150,000	-	118,209	64,895	-	-	225,000	558,104	267,663
	Bank Charge and Interest	-	18,456	6,664	7,748	2,964	10,450	2,602	57,959	106,843	180,546
	Office Maintenance	148.097	781.509	-	55.369	28.862	273.340	-	98.017	1,385,194	619.364
	Subsidy & Commission	-	-	-	-	-	-		-	-	-
	Meeting Expense	39.758	116.172	-	-	-	-	-	90.835	246,765	229.459
	Computer Accessories & Anti Virus	46.980	25.900	-	39.693	25.670	-		43.420	181,663	347.687
	Crocarise	-	3.460	-	52.106	-	-	-	-	55,566	7.035
	Electric accessories & Work	-	-	-	-	-	-		-	-	335.701
	Depreciation- Fixed Assets	13.017	2.401.291	4.714	1.243.389	63.953	732.503		403.540	4,862,407	5.150.834
	Learning Center fee	-	-	-	-	-	-	-	487.800	487,800	4.000
	Donation	-	23.000	-	-	-	-		75.000	98,000	28.712
	Software Expenses	53.100	-	-	-	-	-		-	53,100	240.345
	Coordination fee	-	50.000		255.000	-	-		252.000	557,000	335.000
	Madicine Purchase	-	-		-	-	93.369		-	93,369	119.444
	Fee's for treatment		-		-	-	44.684		-	44,684	44.150
	TR Servicing	-	107.535		-	-	-		-	107,535	-
	Land rent	-	-		253.940	-	189.700		-	443,640	279.790
	Training cost	-	-		8.601.595	-	-		-	8,601,595	352.622
	Cultivation	-	-			-	113.380		10.280	123,660	87.084
	Over head cost	-	-			-	-	-	554.100	554,100	1.286.337
	Training Material	-	-		1.319.322	-	-	-	3.255.420	4,574,742	2.836.201
	Other Expenses	67,820	8,820		10,495	1,560	-		40,900	129,595	3,359
		3,180,183	6,146,407	11,378	14,895,323	316,762	1,541,512	2,602	7,200,616	33,294,783	20,397,801

Particulars	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saitha)	RISDA Agro Ltd	Humanitirian Response Program	Other Projects	Total	2020-2021 Amount (in taka)
	2021-2022 (Amount in Taka)									
32.00 Selling and Promotional Expenses:										
Transportation	-	104,790	-	29,050	21,845	489,862	-	576,795	1,222,342	2,592,335
Sales Discount		3,553,800						498,087	4,051,887	13,873,091
Training Expense	-	-	-	-				-	-	-
System installation	-	-	-	-				-	-	-
Battery Charging	-	-	-	-				-	-	-
	-	3,658,590	-	29,050	21,845	489,862	-	1,074,882	5,274,229	16,465,426
33.00 Interest Expenses:										
Interest Expense Against loan	3,124,778	-	-	-		9,440		-	3,134,218	2,976,730
	3,124,778	-	-	-	-	9,440		-	3,134,218	2,976,730
34.00 Other Expense:										
Training Expenses	-	-	-	-				-	-	16,835
Email and Postage	3,800	-	-	-				-	3,800	4,470
Office Maintenance Bill	-	-	-	-				-	-	-
Advertisement	-	-	-	-				-	-	58,500
Legal Exp	-	-	-	-				-	-	-
Donation	1,400	-	-	-				-	1,400	1,150
Unit Offices	4,000	-	-	-				-	4,000	-
	9,200	-	-	-	-			-	9,200	80,955

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Consolidated Statement of Cash Flows

For the year ended 30 June 2022

Particulars	Amount in Taka	
	2021-2022	2020-2021
A. Cash Flows From Operating Activities:		
Surplus for the Period	(21,527,332)	5,362,548
Depreciation	4,862,407	5,150,832
Increase/decrease in Loan account benifeshiries	93,900,304	(13,699,933)
Increase/decrease in Loan loss provision	2,558,465	87,976
Increase/decrease in Service charge receivable	-	-
Increase/decrease in Adjustment of previous year expenditure	-	-
Increase/decrease in Loan & advanced	(26,432,292)	(2,504,135)
Increase/decrease in inventories	33,842,736	(18,643,757)
Increase/decrease in Advance, deposit & prepayment	-	-
Increase/decrease in Receivable	(24,422,239)	30,842,652
Increase/decrease in DSR account	11,590,891	-
Increase/decrease in Other Assets	-	-
Increase/decrease in Account payable	(2,858,462)	5,361,688
Increase/decrease in Member saving	6,662,128	6,547,223
Increase/decrease in Emergency fund	878,731	699,633
Increase/decrease in Provision & others	178,590	780,010
Net cash outflow in operating activities	**79,233,927**	**19,984,737**
B. Cash Flows From Investing Activities :		
Increase/decrease in Accusation Of Fixed Assets	(16,335,045)	(19,049,965)
Increase/decrease in Resurve Fund	-	-
Increase/decrease in Investment	11,590,891	286,761
Net cash used in investing activities	**(4,744,154)**	**(18,763,204)**
C. Cash Flows From Financing Activities:		
Increase/decrease in Short term loan current portion	(22,107,053)	79,876,353
Increase/decrease in loan from IDCOL	(18,659,236)	(42,383,400)
Increase/decrease in Loang Term Loan	(75,908,820)	-
Increase/decrease in Loan received	-	-
Net cash inflow from financing activities	**(116,675,109)**	**37,492,953**
D. Net increase/decrease (A+B+C)	**(42,185,336)**	**38,714,486**
Add: Cash and Bank Balance at the beginning of the year	45,843,559	7,129,073
Cash and Bank Balance at the end of the year	**3,658,223**	**45,843,559**

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Eligibility Criteria Compliance Certification

For the year ended 30 June 2022

Sl. No.	Eligibility Criteria	Audited Figure or Compliance	
		30.06.2022	30.06.2021
1	Minimum Loan Recovery rate, computed quarterly, based on the following:		
	i) 95% minimum cumulative loan collection ratio on total due:	96.53	96.53
	ii) 92-100% minimum loan collection ratio on current dues (on running 12 month basis) Actual collection during the past 12 month on current dues x 100 Collectibles on current dues	97.04%	97.04
2	Minimum Liquidity Ratio of 2:1	1.82	1.02
3	Minimum Current Ratio of 2:1	1.88	1.02
4	Minimum Capital Adequacy Ratio of 15%	11.64%	0.32
5	Minimum Debt Service Cover Ratio of 1.25:1	1.35	0.34
6	Debt Capital Ratio 9:1	8.31	7.60
7	Minimum Rate of Return on Capital of 1%	1.11	5.05

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Portfolio Report
Review of Loan Classification and Provisions
For the year ended 30 June 2022

(i) Classification of Loan and Loan Loss Provision:

Sl. No.	Particulars	No. of Days Outstanding	Outstanding Loan	Required Provision	
			Amount (Taka)	Rate (%)	Amount (Taka)
1	Total Loan Outstanding	N/A	273,961,312	-	-
2	Total Overdue	N/A	166,062,694	-	-
3	Regular	Loans with no overdue installments	107,898,618	1%	1,078,986.18
4	Watchful	Loan default duration between 1 and 30 days	842,348	5%	42,117.40
5	Sub-Standard	Loan default duration between 31 and 180 days	1,455,359	25%	363,839.75
6	Doubtful	Loan default duration between 181 and 365 days	1,172,869	75%	879,651.75
7	Bad Loan	Loan default duration above 365 days	162,592,118	100%	162,592,118
	Total		**273,961,312**		**164,956,713**

~~(ii) Loan Loss Provision (LLP) Status of the PO:~~

Particulars	Amount (Taka)
Required Provision as per MRA Policy	5,096,392
Actual Provision made by the MFI	5,377,116
Excess/ (Shortfall) of Provision	280,724

Comment on LLP	**Dissatisfactory**

(iii) Loan Operational Report:

Sl. No.	~~Particulars~~	Amount in Taka 30.06.2022			Amount in Taka 30.06.2021		
				Total			Total
1	Financial Service Product:		-	-		-	-
	Loan Product:		273,961,312	273,961,312		439,223,606	439,223,606
	Own Fund & Member		-	-		-	-
	Savings Product:		-	-		-	-
	Group Savings (Mandatory)		41,483,250	41,483,250		34,821,122	34,821,122
2	Number of Branches	-	-	12	-	-	3
		M	F	Total	M	F	Total
3	~~Number of Samities~~	-	~~300~~	~~300~~	-	~~300~~	~~300~~
4	Number of Members	35,842	5,747	41,589	35,842	5,747	41,589
5	Number of Borrowers	35,842	4,697	40,539	35,842	4,697	40,539
6	Number of Staff	350	6	356	350	6	356
7	Loan Outstanding (Amount in Taka with Samity Members)	159,813,696	114,147,616	273,961,312	350,286,464	88,937,142	439,223,606
8	Member : Borrower	100%	82%	89%	100%	81%	88%
9	Average Loan size	-	-	23,500	-	-	21,000

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Schedule of Fixed Assets
As at 30 June 2022

Name of Assets	Cost				Rate	Depreciation				Written Down Value as on 30 June 2022
	Balance as on 01 July 2021	Addition During the Year	Adjustment during the year	Balance as on 30 June 2022		Balance as on 01 July 2021	Charged During the Year	Adjustment during the year	Balance as on 30 June 2022	
Micro Credit Program										
Furniture and Fixture	102,548	64,200	-	166,748	10%	107,302	7,719	-	115,021	51,727
Furniture and Fixture Solar system	60,320	-	-	60,320	20%	-	-	-	-	60,320
Vehicle & Motor cycle	71,250	-		71,250	30%	-	5,298	-	5,298	65,952
	234,118	**64,200**	-	**298,318**		**107,302**	**13,017**	-	**120,319**	**177,999**
SHS Program										
Furniture, Fixture and Decoration	11,193,629	98,281	-	11,291,910	10%	6,541,454	1,129,191	-	7,670,645	3,621,265
Computer and Other Office Equipment	4,856,279	19,600	-	4,875,879	25%	4,702,304	4,900	-	4,707,204	168,675
Software	451,100	-	-	451,100	20%	451,100	-	-	451,100	-
Vehicle	10,413,000	-	-	10,413,000	30%	9,145,800	1,267,200	-	10,413,000	-
	26,914,008	**117,881**	-	**27,031,889**		**20,840,658**	**2,401,291**	-	**23,241,949**	**3,789,940**
Biogas										
Furniture and Fixture	81,367	-	-	81,367	10%	76,653	4,714	-	81,367	-
	81,367	-	-	**81,367**		**76,653**	**4,714**	-	**81,367**	-
RISDA Institution of Technology (Saltha)										
Furniture and Fixture	430,000	143,000	-	573,000	10%	43,000	57,300	-	100,300	472,700
Tools & Equipment	45,860	5,700		51,560	10%	4,586	5,156		9,742	41,818
Computer Accessories	7,970	7,000		14,970	10%	797	1,497		2,294	12,676
Land & building	3,341,244	2,178,818		5,520,062	0%	-	-		-	5,520,062
	3,825,074	**2,334,518**	-	**6,159,592**	-	**48,383**	**63,953**	-	**112,336**	**6,047,256**
RISDA Institution of Technology (Berulia)										
Furniture and Fixture	7,070,976	600,486	-	7,671,462	10%	2,041,197	767,146	-	2,808,343	4,863,119
Land & building	3,031,252	7,552,225		10,583,477	0%	-	-	-	-	10,583,477
Tools & Equipment	1,019,918	1,605,053		2,624,971	25%	101,992	262,497		364,489	2,260,482
Computer Accessories	174,999	932,460		1,107,459	25%	17,500	110,746		128,246	979,213
Vehicles	1,030,000	-		1,030,000	20%	103,000	103,000		206,000	824,000
	12,327,145	**10,690,224**	-	**23,017,369**	-	**2,263,689**	**1,243,389**	-	**3,507,078**	**19,510,291**
RISDA Agro Ltd										
Security System	50,000	-	-	50,000	25%	12,500	12,500	-	25,000	25,000
Land & building	3,278,209	1,120,416	-	4,398,625	10%	327,821	439,863	-	767,684	3,630,941
Vehicles	-	1,923,200	-	1,923,200	20%	-	192,320	-	192,320	1,730,880
Tools & Equipment	266,673	84,606	-	351,279	25%	66,668	87,820	-	154,488	196,791
	3,594,882	**3,128,222**	-	**6,723,104**	-	**406,989**	**732,503**	-	**1,139,492**	**5,583,612**

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Other Projects										
Furniture and Fixture	2,070,282	-	-	2,070,282	10%	1,266,952	80,333	-	1,347,285	722,997
Land purchase	33,238,865	-		33,238,865	0%	-	-	-	-	33,238,865
Office Equipment	1,279,124	-	-	1,279,124	10%	523,802	34,935	-	558,737	720,387
Computer	404,468	-	-	404,468	10%	185,003	21,946	-	206,950	197,518
Library Book	32,190	-	-	32,190	10%	22,962	923	-	23,885	8,305
Cloth	1,721	-	-	1,721	10%	1,227	49	-	1,276	445
Bi-Cycle	2,556	-	-	2,556	20%	2,302	51	-	2,353	203
Motor-Cycle & Car	3,155,393	-	-	3,155,393	20%	1,912,874	248,504	-	2,161,378	994,015
File Cabinet	128,098	-	-	128,098	20%	115,715	2,477	-	118,192	9,906
File Rack	21,032	-	-	21,032	20%	18,997	407	-	19,404	1,628
Sling Fan	243,534	-	-	243,534	20%	219,618	4,783	-	224,401	19,133
Wood Rack	90,540	-	-	90,540	20%	81,790	1,750	-	83,540	7,000
Thai Aluminum	93,352	-	-	93,352	20%	85,130	1,644	-	86,774	6,578
Ladder	64,667	-	-	64,667	20%	58,414	1,251	-	59,664	5,003
Air Condition	157,568	-	-	157,568	10%	112,699	4,487	-	117,186	40,382
	40,983,390	-	-	40,983,390		4,607,484	403,540	-	5,011,024	35,972,366
	87,959,984	16,335,045	-	104,295,029	-	28,351,158	4,862,407	-	33,213,565	71,081,464

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