AUDITOR'S REPORT

On The

FINANCIAL STATEMENTS

OF

RISDA-Bangladesh
House-18 (3rd Floor), Road-01, Block-B, Mirpur- 06, Dhaka-1216.

Consolidated Statement of Financial Position

FOR THE YEAR ENDED 30TH JUNE, 2021

Ashraf Uddin & Co.
Chartered Accountants
142/B, Green Road (04th Floor),
Dhaka-1215, Bangladesh.
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ASHRAF UDDIN & CO.
CHARTERED ACCOUNTANTS
Since 1979

Member of
Antea
Alliance of Independent firms

MANAGING PARTNER:
MD. ASHRAF UDDIN AHMED
LLB, CFC, FCA

PARTNERS:
ENAMUL KABIR, FCA
MD. MOHIUDDIN AHMED, FCA, CFC

142/B, Green Road (3rd & 4th Floor)
Dhaka- 1215, Bangladesh.
Rahman Chamber (5th Floor)
12-13, Motijheel Commercial Area, Dhaka. Bangladesh.

INDEPENDENT AUDITOR'S REPORT IN THE FINANCIAL STATEMENTS
To General Body of RISDA-Bangladesh

Opinion

We have audited the financial statements of Consolidated Account of **"RISDA-Bangladesh",** which comprise the Statement of Consolidated Financial Position as at 30th June 2021, Statement of Comprehensive Income, Statement of Cash Flows, Statement of Receipts and Payments Accounts and Statement of Change in Equity for the year then ended 30th June 2021, and notes to the financial statements, including a summary of significant accounting policies and explanatory notes.

In our Opinion, the accompanying financial statements of the micro credit program of **"RISDA-Bangladesh"** give a true and fair view of the financial position as at 30th June 2021 and its financial performance, Statement of Cash Flows and its Receipts & Payments for the year then ended in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations including MRA guidelines.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls.

Management is responsible for the preparation of financial statement that give a true and fair view in accordance with the Accounting policies and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Ashraf Uddin & Co
DHAKA
Chartered Accountants

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MANAGING PARTNER:
MD. ASHRAF UDDIN AHMED
LLB, CFC, FCA

PARTNERS:
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Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.

- Evaluate the appropriateness of accounting polices used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's reports to the related disclosers in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underling transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planed scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

Ashraf Uddin & Co. DHAKA Chartered Accountants

MANAGING PARTNER:
MD. ASHRAF UDDIN AHMED
LLB, CFC, FCA

PARTNERS:
ENAMUL KABIR, FCA
MD. MOHIUDDIN AHMED, FCA, CFC

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12-13, Motijheel Commercial Area, Dhaka. Bangladesh.

Report on other Legal & Regulatory Requirements

We also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.

b) In our opinion, proper books of accounts as required by law have been kept by MRA ACT & Rules have been kept by **RISDA-Bangladesh** so far as it appeared from our examination of these books, and

c) The statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account.

Dated: Dhaka
26th September, 2021

Ashraf Uddin & Co
DHAKA
Chartered Accountants

Md. Mohiuddin Ahmed Rajib, FCA, CFC
Membership No. 1046
Partner
Ashraf Uddin & CO.
Chartered Accountants

RISDA - Bangladesh
Consolidated Statement of Financial Position
As at 30th June 2021

Particulars	Notes	2020-2021 (Amount in Taka) Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitirian Response Program	Other Projects	Total	2019-2020 (Amount in Taka)
Properties & Assets											
Non-current assets											
Property and equipment (WDV)	06.00	126,817	6,073,351	4,714	10,063,457	3,776,691	3,187,893	-	36,375,905	59,608,828	45,709,695
Loan Account (Benifeshiries)	07.00	-	228,658,013	2,517,673	-	-			-	231,175,686	231,175,686
Total Non-Current Assets		**126,817**	**234,731,364**	**2,522,387**	**10,063,457**	**3,776,691**	**3,187,893**	**-**	**36,375,905**	**290,784,514**	**276,885,381**
Current Assets:											
Inventories	09.00	3,100,330	30,092,000	-	-	-	7,558,500	-	-	40,750,830	22,107,073
Loan to Beneficiaries (Due within next year)	07.00	88,937,142	119,110,778		-	-		-		208,047,920	194,347,987
Advance, deposit and prepayment	10.00	2,884,410	5,480,858	75,865	1,252,743	300,000		-	46,612,204	56,606,080	54,101,945
Receivable	11.00	-	90,498,566	-	6,888,331	-	1,000,000	-	6,883,857	105,270,754	136,113,406
FDR/DSR Account	12.00	4,800,000	29,317,909	-	-	-		-	-	34,117,909	34,404,670
Cash in hand and bank	13.00	41,522,463	78,127	6,664	759	27,163	10,414	2,602	4,195,367	45,843,559	7,129,073
Total Current Assets		**141,244,345**	**274,578,238**	**82,529**	**8,141,833**	**327,163**	**8,568,914**	**2,602**	**57,691,428**	**490,637,052**	**448,204,154**
Total Assets		**141,371,162**	**509,309,602**	**2,604,916**	**18,205,290**	**4,103,854**	**11,756,807**	**2,602**	**94,067,333**	**781,421,566**	**725,089,535**
Capital Fund and Liabilities											
Capital/Equity		-	-	-					-	-	-
Fund Account/Equity	14.00	8,802,342	292,207,048	1,612,056	(232,013)	(904,104)	698,485	1,974,714	76,526,212	380,684,740	375,425,004
Reserve Fund	15.00	977,091	-	-					-	977,091	874,281
		9,779,433	**292,207,048**	**1,612,056**	**(232,013)**	**(904,104)**	**698,485**	**1,974,714**	**76,526,212**	**381,661,831**	**376,299,285**
Non-Current liabilities											
Loan from Bank	16.00	53,876,353	-	-	-	-		-	-	53,876,353	34,000,000
Loan from IDCOL	17.00	-	235,090,452	-	-	-		-	-	235,090,452	175,090,452
		53,876,353	**235,090,452**	**-**	**-**	**-**	**-**	**-**	**-**	**288,966,805**	**209,090,452**
Current Liabilities											
Loan term loan (Current Portion)	18.00	30,082,685	(68,816,119)	992,860	18,437,303	5,007,958	11,058,322	(1,972,112)	17,541,121	12,332,018	(5,284,581)
Loan from IDCOL (Due within next year)		-	-	-						-	60,000,000
Accounts payable	19.00	919,270	50,678,221	-	-	-		-	-	51,597,491	46,235,803
Members Savings	20.00	34,821,122	-	-					-	34,821,122	28,273,899
Emergency Fund	21.00	4,143,102	-	-					-	4,143,102	3,443,469
Provision and others	22.00	4,930,545	150,000	-					-	5,080,545	4,300,535
Loan Loss Provision	23.00	2,818,652	-	-					-	2,818,652	2,730,676
Total Current Liabilities		**77,715,376**	**(17,987,898)**	**992,860**	**18,437,303**	**5,007,958**	**11,058,322**	**(1,972,112)**	**17,541,121**	**110,792,930**	**139,699,801**
Total capital fund and liabilities		**141,371,162**	**509,309,602**	**2,604,916**	**18,205,290**	**4,103,854**	**11,756,807**	**2,602**	**94,067,333**	**781,421,566**	**725,089,538**

These accounts are to be read in conjunction with notes attached.

Assistant Director Finance

Executive Director

Ashraf Uddin & Co
DHAKA
Chartered Accountants

Signed in terms of our separate annexed report

Ashraf Uddin & Co.
Chartered Accountants

Dated: Dhaka
26 September, 2021

RISDA - Bangladesh
Consolidated Statement of Comprehensive Income
For the year ended 30th June,2021

Particulars	Notes	2020-2021 (Amount in Taka) Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitirian Response Program	Other Projects	Total	2019-2020 (Amount in Taka)
Income											
Sales	26.00	-	66,460,895	-	-		3,840,950		-	70,301,845	155,322,358
Service Charge	27.00	11,137,712	-	-					-	11,137,712	13,270,312
IDCOL Grand/ Subsidy	28.00	-	-	-	6,667,022	48,400			11,264,243	17,979,665	3,254,000
Bank Profit		-	-	-	23,612				541,885	565,497	-
Interest from FDR-Reserve fund		520,828	-	-					-	520,828	488,492
Membership Fee		18,400	-	-					-	18,400	14,080
Sale of Pass Book		29,300	-	-					-	29,300	18,260
Loan Form		16,645	-	-					-	16,645	13,740
Other Income	29.00	1,434,217	2,324,831	-	-				295,077	4,054,125	1,021,799
Donation		-	-	-	-	-		-	17,000	17,000	95,360,089
Training Income					983,405	60,436		-		1,043,841	832,020
Tution fee					346,031	-		-		346,031	1,036,780
		13,157,102	**68,785,726**	-	**8,020,070**	**108,836**	**3,840,950**	-	**12,118,205**	**106,030,889**	**270,631,930**
Expenditure:											
Cost of Goods Sold	30.00	-	37,341,822	-	-	-	1,555,541	-	-	38,897,363	71,056,785
Salary & Honorarium	31.00	6,867,174	5,104,032	-	4,040,231	388,028	452,425	898,000	4,012,200	21,762,090	91,689,669
Administrative Expeces	32.00	2,116,164	7,186,162	8,139	3,348,618	624,022	1,013,009	78,252	6,023,436	20,397,801	47,995,724
Selling and promotional Expense	33.00	-	14,205,665	-	104,850	890	121,490	21,981	2,010,550	16,465,426	23,037,792
Interest Expenses	34.00	2,976,730	-	-					-	2,976,730	1,088,841
Other Expenses	35.00	80,955	-	-					-	80,955	105,941
Loan Loss Provision		87,976	-	-					-	87,976	1,342,393
Provision for expenditure		-	-	-					-	-	-
Total Expenditure		**12,128,999**	**63,837,681**	**8,139**	**7,493,699**	**1,012,940**	**3,142,465**	**998,233**	**12,046,186**	**100,668,341**	**236,317,145**
Excess of Income over Expenditure		**1,028,103**	**4,948,046**	**(8,139)**	**526,371**	**(904,104)**	**698,485**	**(998,233)**	**72,019**	**5,362,548**	**34,314,785**
		13,157,102	**68,785,726**	-	**8,020,070**	**108,836**	**3,840,950**	-	**12,118,205**	**106,030,889**	**270,631,930**

These accounts are to be read in conjunction with notes attached.

Assistant Director Finance

Executive Director

Signed in terms of our separate annexed report

Ashraf Uddin & Co.
Chartered Accountants

Dated: Dhaka
26 September, 2021

Ashraf Uddin & Co
DHAKA
Chartered Accountants

RISDA - Bangladesh

Consolidated Receipts and Payments Statement

For the Month of July-2020 to June-2021

Particulars	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Haumanitarian Dev	Other Projects	Total
Receipts									
Opening Balance:									
Cash in Hand	41,134	-	-	34,497	-		332,179	650,625	1,058,435
Cash at Bank	4,037,952	678,513	6,664	9,534	-		668,656	669,319	6,070,638
Loan Received from Bangladesh Bank & others Bank	273,823,898	12,085,192	-	10,423,148	5,390,998	13,015,736	-	5,105,726	319,844,698
Received from TR Khabita	-	104,842,796		-	-		-	-	104,842,796
Loan Realized from Beneficiaries	95,100,525	-	-	-	-		-	-	95,100,525
Loan Account	-	-	-	-	-		-	-	-
Service Charge Realized	10,429,960	-	-	-	-		-	-	10,429,960
Member Savings Collection	18,017,976	-	-	-	-		-	-	18,017,976
IDCOL Grand/ Subsidy	-	-	-	877,772	48,400		-	10,514,243	11,440,415
Bank Profit	244,417	1,241,800	-	23,612	-		-	541,885	2,051,714
Emergency Fund	1,126,880	-	-	-	-		-	-	1,126,880
Advance Realized	-	327,800	-	-	-		-	475,000	802,800
Membership Fee	18,400	-	-	-	-		-	-	18,400
Sale of Pass Book	29,300	-	-	-	-		-	-	29,300
Loan Form	16,645	-	-	-	-		-	-	16,645
Interest from FDR-Reserve fund	-	-	-	-	-		-	-	-
FDR Encashment/DSR	563,171	-	-	50,000	-		-	-	613,171
Training fee	-	-	-	1,329,436	60,436		-	-	1,389,872
Sale	-	-	-	-	-	2,840,950	-	-	2,840,950
Other Income	936,418	1,075,031	-	-	-		-	295,077	2,306,526
Donation	-	8,000	-	-	-		-	17,000	25,000
Admission fee	-	-	-	-	-		-	-	-
Tution fee & Others	-	-	-	-	-		-	-	-
Inter Branch Tranaction	-	-		-	-		-	-	-
Total Receipts	404,386,676	120,259,132	6,664	12,747,999	5,499,834	15,856,686	1,000,835	18,268,875	578,026,701

Ashraf Uddin & Co
Chartered Accountants
DHAKA

Particulars	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Haumanitarian DEV	Other Projects	Total
Payments									
Loan Refund to Bangladesh Bank & Others Bank	223,902,708	43,133,754	-	423,461	383,040	1,957,414	-	757,653	270,558,030
Loan & Advance	24,000	325,601	-	300,000	300,000		-	425,000	1,374,601
Purchase	-	-	-	-	-	9,114,041	-	-	9,114,041
Inter Branch Tranaction	-	-		-	-		-	-	-
Software Expenses	240,345	8,000	-	-	-		-	-	248,345
Security Return	-	-	-	-	-		-	-	-
Car & motor Cycle Purchase	-	-	-	-	-		-	-	-
Advertisement	-	-	-	160,394	107,269		-	-	267,663
Computer & Equipment	-	-	-	-	-		-	-	-
Construction	-	-	-	-	-		-	1,064,325	1,064,325
Decoration	-	-	-	-	-		-	261,072	261,072
Training & Meeting Exp	31,504	93,840	-	409,519	-		-	47,218	582,081
Fuel & Maintainance	191,006	901,407	-	36,634	9,979		-	11,695	1,150,721
Fund Return	-	-		-	-		-	-	-
Salary & Honorarium	6,878,495	11,726,032	-	4,040,231	388,028	452,425	898,000	4,012,200	28,395,411
Firm Equipment	-	-		-	-	4,000	-	-	4,000
Bank Charge	-	134,370	-	14,229	1,652	4,047	-	22,741	177,039
Cultivation	-	-		-	-	87,084	-	-	87,084
Vegetable Purchase	-	-		-	-		-	-	-
Supplier Payment	5,291,543	44,804,359		-	-		-	-	50,095,902
Legal Expense	83,692	503,787	-	384,331	46,985	138,800	-	50,000	1,207,595
Fee's for Treatment	-	-	-	-	-	44,150	-	-	44,150
Transportation & Labor	-	332,574	-	104,850	890	121,490	21,981	2,010,550	2,592,335
Office Rent	784,805	326,800	-	-	20,250		-	442,018	1,573,873
Entertainment	83,436	32,389	-	88,340	22,886	11,483	-	8,250	246,784
Telephone & Postage	113,980	163,290	-	58,266	15,547		-	99,618	450,701
Member Savings Refund	6,041,555	-	-	-	-		-	-	6,041,555
Loan Disbursement	114,894,000	-	-	-	-		-	-	114,894,000
Medicine	-	-		-	-	119,444	-	-	119,444
Emergency Fund Refund	5,141	-	-	-	-		-	-	5,141
Computer & software maintainance	-	-	-	174,999	60,400		-	19,977	255,376
Fixed Assets Purchase	-	2,531,690	-	5,284,670	3,825,074	3,594,882	-	-	15,236,316
Shelter	-	-		-	-		-	-	-
Bioplex	-	-		-	-		-	-	-
IDCOL & others Bank Loan Interest	1,212,245	-	-	-	-		-	-	1,212,245
Office Maintenance	32,984	52,812	-	56,840	25,795	17,859	47,800	50,352	284,442
Tool Box Purchase	-	-	-	-	-		-	-	-
Training Metarials	-	-		-	-		-	2,836,201	2,836,201
Printing & Stationary Bill	131,745	315,654	-	276,207	15,206	344	-	52,124	791,280
Recruitment cost	-	-		-	-		-	-	-
Coordination Fee	-	200,000	-	100,000	-		-	135,000	435,000

Ashraf Uddin & Co. DHAKA Chartered Accountants

Travelling Bill	230,236	358,995	-	37,899	27,435	33,019	8,119	417,458	1,113,161
Annual Retreat	-	-	-	-	-		-	-	-
Battery Charge	-	-	-	-	-		-	-	-
Other Expenses	64,120	-	-	-	100		-	3,259	67,479
Computer Purchase	-	-	-	-	-		-	-	-
Camera Purchase	-	-	-	-	-		-	-	-
Mobile & Modem Purchase	-	-	-	-	-		-	-	-
Electric Work	-	163,330	-	145,270	190,431		-	-	499,031
F D R	-	-	-	-	-		-	-	-
Cash Purchase	-	-	-	-	-		-	-	-
Bank Deposit	-	-	-	-	-		-	-	-
Computer maintainance	38,955	49,500	-	170,855	-		-	-	259,310
Return to Customer	-	-	-	-	-		-	-	-
Land rent	-	-	-	144,000	-	135,790	-	-	279,790
Fee & Others	-	-	-	-	-		-	-	-
Interest on member savings	-	-	-	-	-		-	-	-
IDCOL Training	-	-	-	-	-		-	-	-
Photocopier Maintainance	-	-	-	-	-		-	-	-
Audit Fee & Legal Fee	-	80,000	-	-	-		-	30,000	110,000
Donation	-	18,200	-	-	-		-	10,512	28,712
Utility	115,628	51,530	-	329,210	31,704	10,000	22,333	19,948	580,353
Overhead cost	-	-	-	-	-		-	1,286,337	1,286,337
Machine & Training Material purchase	-	-	-	-	-		-	-	-
Accounts Payable	-	-	-	-	-		-	-	-
Crocarise	-	-	-	7,035	-		-	-	7,035
Foreign Tour (ED & Chairman)	-	-	-	-	-		-	-	-
TR Expense/Project Exp	-	-	-	-	-		-	-	-
Sales Discount	-	13,873,091	-	-	-		-	-	13,873,091
Servicing Exp	-	-		-	-		-	-	-
Tree Plantation	-	-	-	-	-		-	-	-
Suspense account	2,472,090	-	-	-	-		-	-	2,472,090
Closing Balance	-	-		-	-		-	-	-
Cash in Hand	165,076	-	-	-	-		-	492,202	657,278
Cash at Bank	41,357,387	78,127	6,664	759	27,163	10,414	2,602	3,703,165	45,186,281
Total Payments	**404,386,676**	**120,259,132**	**6,664**	**12,747,999**	**5,499,834**	**15,856,686**	**1,000,835**	**18,268,875**	**578,026,701**

These accounts are to be read in conjunction with notes attached.

Assistant Director Finance

Executive Director

Signed in terms of our separate annexed report

Ashraf Uddin & Co. Chartered Accountants DHAKA

Ashraf Uddin & Co.
Chartered Accountants

Dated: Dhaka
26 September, 2021

RISDA - Bangladesh

Notes to the Financial Statements

For the year ended 30 June 2021

1.0 BACKGROUND

Resource Integration and Social Development Association in Bangladesh which acronym and registered name is RISDA-Bangladesh was initiated in 1993 by some young, energetic and enthusiastic entrepreneurs with a philanthropic vision to socio-economic development and human rights establishment of the underprivileged, marginalized and hard-to-reach peoples. There have been initiated and implemented many projects and programs by the financial and technical support of different Foreign Donors, Governments and local elites. RISDA-Bangladesh earned well reputation from donors, government, beneficiaries and other stakeholders through proper and result based objective oriented implementation at field levels. RISDA-Bangladesh has capable management team including implementation, monitoring and financialy experienced capable staffs. RISDA-Bangladesh also have dignified and renowned advisory and consulting groups having experience in NGO development and entrepreneur arena. RISDA Bangladesh is governed by an Executive Committee under approval of government authority.

2.0 Corporate information of MFI

Sl. No.	Name of the MFI	**RISDA - Bangladesh**
	Year of establishment	1993
	Legal Entity (MRA Registration No.)	Certificate No: 00018-00267-00611 on Dt. 29/03/2012
	Nature of operations (Programs)	Micro-finanace, Solar Home System, Biogas, Education, Health & Sanitation, Valnarable Group Development, Skill Development
	Statutory Audit Conducted up to	30-Jun-21
	Name of statutory auditor for last year	Ashraf Uddin & Co.
	Name of statutory auditor for current year	Ashraf Uddin & Co.
	No. Executive Committee Meeting held FY 2019 -2020	6
	Date of last AGM held	31/3/2021

Basis of Preparation of Financial Statements:

3.0 Basis of Accounting:

Accounting and internal control systems of RISDA Bangladesh are well. However of that Audit has some observations (which we have discussed) in respect of Internal Control System that influences the economic use of funds in accordance with the applicable laws and regularize and the protection of property. Bangladesh Accounting Standards (BAS)/Bangladesh financial reporting standards(BFRS) are followed where applicable.

Apart from the above, the Authority do have its own internal controls that the management prescribes as a set of measures and procedure that provide the accuracy and regularity of recording the Financial transaction for protection of the property.

4.0 Summary of significant accounting policies

4.01 Recognition of Income and Expenditure :

All income are recognized and all expenditures are accounted for on an accrual basis on conservative concept.

Ashraf Uddin & Co. DHAKA Chartered Accountants

4.02 Consolidated statement of cash flows

For purposes of the statement of cash flows, RISDA - Bangladesh considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

4.03 Currencies

All currencies are in Bangladeshi Taka (BDT).

4.04 Inventories

All solar equipment's are stored and issued in First in first out (FIFO) method.

4.05 Property and equipment

Property and equipment is stated in principal at historical cost less depreciation. Maintenance and repairs, including minor renewals and betterments, are charged to income as incurred.
Depreciation is calculated on the straight-line method to write off the cost of each asset to their residual values over their estimated useful life.

4.06 Interest and Fees Income and Expense

Interest income and expense and fees income are recognized in the income statement for all interest bearing instruments on an accrual basis. Interest income is suspended when loans become doubtful of collection, such as when overdue by more than 90 days, or, when the borrower defaults, if earlier than 90 days. Such income is excluded from interest income until received.

4.07 Provisions

Provisions are recognized when the Agency has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made.

5.00 Significant organizational policies:

5.01 Loan loss provision

The loan loss provision covers losses where there is objective evidence that probable losses are present in components of the loan portfolio at the balance sheet date. These have been estimated based upon historical patterns of losses in each component, the credit ratings allocated to the borrowers and reflecting the current economic climate in which the borrowers operate. When a loan is uncollectable, it is written off against the related provision for impairments; subsequent recoveries are credited to the bad and doubtful debt expense in the income statement.
If the amount of the impairment subsequently decreases due to an event occurring after the write-down, the release of the provision is credited to the bad and doubtful debt expense.
In determining the overall level of the provisions required, management considers numerous factors including, but not limited to, the financial condition of the borrower, existence and quality of collateral, domestic economic conditions, the composition of the loan portfolio and prior bad debt experience and repayments after year-end.

5.02 Loan to beneficiaries

Loan provided to beneficiaries on 12.50% interest where beneficiary have to pay back the principal amount with interest within 47 week. Installment is collected from beneficiaries on weekly basis.

5.03 Policy on savings collection

Members of samities have to deposit BDT 20 every week to RISDA - Bangladesh selected staff.
Deposits collected are put into RISDA- Bangladesh bank account immediately.

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Chartered Accountants

	Particulars	2020-2021 (Amount in Taka) Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitirian Response Program	Other Projects	Total	2019-2020 Amount (In taka)
06.00	**Property and Equipment:**										
	Cost:										
	Balance as on 01 July 2020	162,868	22,140,315	81,367	4,940,559	-	-	-	39,657,993	66,983,102	64,718,106
	Add: Addition During the Year	71,250	6,473,693	-	7,386,586	3,825,074	3,594,882	-	1,325,397	22,676,882	4,191,914
	Less: Disposal During the year	-	1,700,000		-	-	-				
	Balance as on 30.06.2021	**234,118**	**26,914,008**	**81,367**	**12,327,145**	**3,825,074**	**3,594,882**	-	**40,983,390**	**89,659,984**	**68,910,020**
	Depreciation:										
	Balance as on 01 July 2020	99,453	17,571,500	68,516	950,214	-	-	-	4,126,757	22,816,440	19,325,656
	Add: During the Year	7,848	3,269,158	8,137	1,313,474	48,383	406,989	-	480,728	5,534,716	3,874,669
	Balance as on 30.06.2021	**107,301**	**20,840,658**	**76,653**	**2,263,688**	**48,383**	**406,989**	-	**4,607,485**	**28,351,156**	**23,200,325**
	Written Down Value as on 30 June 2021	**126,817**	**6,073,351**	**4,714**	**10,063,457**	**3,776,691**	**3,187,893**	-	**36,375,905**	**61,308,828**	**45,709,695**
	Details have been provided on Annexure - A4										
07.00	**Loan Account (Beneficiaries):**										
	Balance as on 01 July 2020	75,237,209	228,658,013	2,517,673					-	306,412,895	312,678,185
	Add: Disbursed during the year	114,894,000	-	-					-	114,894,000	97,061,390
		190,131,209	228,658,013	2,517,673	-	-			-	421,306,895	409,739,575
	Less: Realized during the year	101,194,067	-	-					-	101,194,067	100,561,604
	Less. Writte off	-	-	-						-	2,765,076
	Balance as on 30.06.2021	**88,937,142**	**228,658,013**	**2,517,673**	-	-			-	**320,112,828**	**306,412,895**
08.00	**Service Charge Receivable:**										
	Balance as on 01 July 2020	-	119,110,778	-					-	119,110,778	119,110,778
	Add: addition during the Year	-	-	-					-	-	-
		-	119,110,778	-					-	119,110,778	119,110,778
	Less: Adjustment during the Year	-	-	-					-	-	-
	Balance as on 30.06.2021	-	**119,110,778**	-					-	**119,110,778**	**119,110,778**
9.00	**Inventories:**										
	Balance as on 01 July 2020	2,181,060	19,926,013	-			-		-	22,107,073	32,225,600
	Add: Received during the year	8,069,118	47,507,809	-			9,114,041		-	55,576,927	57,391,916
		10,250,178	67,433,822	-	-	-	9,114,041	-	-	77,684,000	89,617,516
	Less: Issued during the year	7,149,848	37,341,822	-	-	-	1,555,541		-	44,491,670	67,510,443
	Balance as on 30.06.2021	**3,100,330**	**30,092,000**	-	-	-	**7,558,500**	-	-	**33,192,330**	**22,107,073**
10.00	**Advance, Deposit and Prepayment:**										
	Balance as on 01 July 2020	479,752	5,881,381	75,865	1,002,743				46,662,204	53,099,202	49,851,318
	Add: Disbursed during the Year	2,496,090	325,601	-	300,000	300,000			425,000	3,246,691	3,313,076
		2,975,842	**6,206,982**	**75,865**	**1,302,743**	**300,000**			**47,087,204**	**56,345,893**	**53,164,394**
	Less: Realized during the Year	91,432	726,124	-	50,000				475,000	1,292,556	65,192
	Balance as on 30.06.2021	**2,884,410**	**5,480,858**	**75,865**	**1,252,743**	**300,000**		-	**46,612,204**	**55,053,337**	**53,099,202**
11.00	**Account Receivables:**										
	Balance as on 01 July 2020	-	128,880,468	-	27,596	-	-		6,133,857	135,014,325	125,320,405
	Add: Addition during the year		66,460,894	-	7,649,985	-	1,000,000		750,000	67,210,894	139,790,122
		-	**195,341,362**	-	**7,677,581**	-	**1,000,000**		**6,883,857**	**202,225,219**	**265,110,527**
	Less: Paid during the year	-	104,842,796	-	789,250	-	-		-	105,632,046	132,209,573
	Balance as on 30.06.2021	-	**90,498,566**	-	**6,888,331**	-	**1,000,000**	-	**6,883,857**	**96,593,173**	**132,900,954**
12.00	**FDR/DSR Account:**										
	Balance as on 01 July 2020	5,086,760	29,317,909	198,545					-	34,603,214	54,516,454
	Add: Paid during the year	-	-	-					-	-	-
	Add: Interest	231,449	-	-						231,449	286,761
		5,318,209	29,317,909	198,545	-	-			-	34,834,663	54,803,215
	Less: Adjusted during the year	518,209	-	198,545					-	716,754	20,398,545
	Balance as on 30.06.2021	**4,800,000**	**29,317,909**	-	-	-			-	**34,117,909**	**34,404,670**
13.00	**Cash and Cash Equivalent:**										
	Cash in Hand	165,076	-	-	-	-		-	492,202	657,278	1,058,435
	Cash at Bank	41,357,387	78,127	6,664	759	27,163	10,414	2,602	3,703,165	45,145,343	5,392,448
		41,522,463	**78,127**	**6,664**	**759**	**27,163**	**10,414**	**2,602**	**4,195,367**	**45,802,621**	**6,450,883**
14.00	**Fund Account / Equity**										
	Balance as on 01 July 2020	7,877,050	287,259,002	1,620,195	(431,943)	-	-	2,972,947	76,454,193	375,751,444	396,196,353
	Prior year adjustment	-	-	-	(326,441)	-	-	-	-	(326,441)	(55,062,019)
	Adjusted opening balance	**7,877,050**	**287,259,002**	**1,620,195**	**(758,384)**	-	-	**2,972,947**	**76,454,193**	**375,425,003**	**341,134,334**
	Excess of income over expenditure	1,028,102	4,948,046	(8,139)	526,371	(904,104)	698,485	(998,233)	72,019	5,362,547	34,314,785
	Transferred from DMF	-	-	-	-				-	-	-
		8,905,152	**292,207,048**	**1,612,056**	**(232,013)**	**(904,104)**	**698,485**	**1,974,714**	**76,526,212**	**380,787,550**	**375,449,119**
	Transferred to Reserve Fund	(102,810)	-	-					-	(102,810)	(24,115)
	Adjusted prior year advance	-	-	-					-	-	-
	Balance as on 30.06.2021	**8,802,342**	**292,207,048**	**1,612,056**	**(232,013)**	**(904,104)**	**698,485**	**1,974,714**	**76,526,212**	**380,684,740**	**375,425,004**
15.00	**Reserve Fund:**										
	Balance as on 01 July 2020	874,281	-	-					-	874,281	850,166
	Add: Transferred from equity during the year	102,810	-	-					-	102,810	24,115
	Less. Encashment	-								-	-
	Balance as on 30.06.2021	**977,091**	-	-					-	**977,091**	**874,281**
16.00	**Long Term Loan: Tk.**										
	Balance as on 01 July 2020	34,000,000	-	-						34,000,000	55,843,800
	Add: Received during the year	180,880,000	-	-	-					180,880,000	67,469,951
	Less: Refund during the year	133,666,350	-	-	-					133,666,350	89,313,751
	Balance as on 30.06.2021	**81,213,650**	-	-	-				-	**81,213,650**	**34,000,000**

Ashraf Uddin & Co
DHAKA
Chartered Accountants

Particulars	2020-2021 (Amount in Taka)									2019-2020
	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitirian Response Program	Other Projects	Total	Amount (In taka)
17.00 Loan from IDCOL										
Balance as on 01 July 2020	-	235,090,452	98,527					-	235,188,979	258,688,979
Add: Received during the year	-	-	-					-	-	-
	-	235,090,452	98,527					-	235,188,979	258,688,979
Less: Paid during the year	-	-	98,527					-	98,527	23,598,527
Balance as on 30.06.2021	-	**235,090,452**	-	-	-		-	-	**235,090,452**	**235,090,452**
18.00 Long term Loan (Current Portion)										
Balance as on 30 June 2020	5,279,948	(31,215,941)	1,092,878	5,477,423	-	-	(1,972,112)	13,193,048	(11,650,067)	27,424,221
Add: Transferred from Loan Account	27,050,536	-	-	-	-	-	-	-	27,050,536	29,149,484
	32,330,484	**(31,215,941)**	**1,092,878**	**5,477,423**	-	-	**(1,972,112)**	**13,193,048**	**15,400,469**	**56,573,705**
Add: Received during the year	94,851,647	12,674,374	-	10,423,148	5,390,998	13,015,736		5,105,726	112,631,747	20,225,670
Add: Adjust during the year	-			2,960,193	-	-		-	-	14,685
	-	**(18,541,567)**	**1,092,878**	**18,860,764**	**5,390,998**	**13,015,736**	**(1,972,112)**	**18,298,774**	**128,032,216**	**76,814,060**
Less: Refund during the year	97,099,446	50,274,552	100,018	423,461	383,040	1,957,414	-	757,653	150,995,584	82,570,932
Balance as on 30.06.2021	**30,082,685**	**(68,816,119)**	**992,860**	**18,437,303**	**5,007,958**	**11,058,322**	**(1,972,112)**	**17,541,121**	**12,332,018**	**(5,756,872)**
19.00 Account Payables:										
Balance as on 01 July 2020	567,425	45,668,378	-	-				-	46,235,803	49,936,361
Less: Prior year adjustments	-	-	-	-				-	-	-
Adjusted opening balance	**567,425**	**45,668,378**	-	-				-	**46,235,803**	**49,936,361**
Add: addition during the year	5,643,388	47,931,202	-	-				-	53,574,590	54,961,152
	6,210,813	**93,599,580**	-	-				-	**99,810,393**	**104,897,513**
Less: Adjustment during the Year	5,291,543	42,921,359	-	-				-	48,212,902	58,661,710
Balance as on 30.06.2021	919,270	50,678,221	-	-				-	**51,597,491**	**46,235,803**
20.00 Members Saving:										
Balance as on 01 July 2020	28,273,899	-	-					-	28,273,899	26,233,176
Add: Received during the year	18,440,082								18,440,082	13,995,955
Add: Interest on saving during the year	949,990	-	-					-	949,990	1,088,841
	47,663,971	-	-					-	**47,663,971**	**41,317,972**
Less: Refund during the year	12,842,849	-	-					-	12,842,849	13,044,073
Balance as on 30.06.2021	**34,821,122**	-	-					-	**34,821,122**	**28,273,899**
21.00 Emergency Fund:										
Balance as on 01 July 2020	3,443,469								3,443,469	2,937,911
Add: Received during the year	1,126,880								1,126,880	935,539
	4,570,349	-	-					-	**4,570,349**	**3,873,450**
Less: Refund during the year	427,247								427,247	429,981
Balance as on 30.06.2021	**4,143,102**	-	-					-	**4,143,102**	**3,443,469**
22.00 Provision and Others:										
Balance as on 01 July 2020	4,080,536	220,000	-					-	4,300,536	4,222,712
Less: Recoveries of amount previously written off	-	-	-					-	-	8,949,597
Add: Provision for expenditure for the year	1,486,544	160,000	-					-	1,646,544	9,027,420
	5,567,080	380,000	-					-	5,947,080	4,300,535
Less. Written off/waived	636,535	230,000	-					-	230,000	-
Balance as on 30.06.2021	**4,930,545**	**150,000**	-					-	**5,717,080**	**4,300,535**
23.00 Loan Loss Provision: Tk.										
Balance as on 01 July 2020	2,730,676	-	-					-	2,730,676	4,153,359
Add: Provision for the year	87,976	-	-					-	87,976	1,342,393
Less. Adjustment	-								-	2,765,076
Balance as on 30.06.2021	**2,818,652**	-	-					-	**2,818,652**	**2,730,676**
24.00 Disaster Management Fund:										
Balance as on 01 July 2020	-	-	-					-	-	-
Add: Addition during the year	-	-	-					-	-	-
Less: Transferred to equity	-	-	-					-	-	-
Balance as on 30.06.2021	-	-	-					-	-	-
25.00 Sales Revenue:										
Cash Sale	-	66,460,895	-	-	-	3,840,950		-	66,460,895	155,322,358
Credit Sales	-	-	-	-	-	-		-	-	-
	-	**66,460,895**	-	-	-	**3,840,950**	-	-	**66,460,895**	**155,322,358**
26.00 Service Charge Income:										
Service Charge Income	11,137,712	-	-	-	-			-	11,137,712	13,270,312
	11,137,712	-	-	-	-			-	**11,137,712**	**13,270,312**
27.00 Grant Income from IDCOL:										
Grand-A	-	-	-					-	-	-
	-	-	-					-	-	-
28.00 Other Income:										
Interest Income	-	1,241,800	-					541,885	1,783,685	-
Others	1,434,217	1,083,031	-					295,077	2,812,325	1,334,188
	1,434,217	**2,324,831**	-					**836,962**	**4,596,010**	**1,334,188**
29.00 Cost of Goods Sold:										
Opening balance	-	19,926,013	-		-			-	19,926,013	39,294,694
Add: Purchase during the year	-	47,507,809	-		-	9,114,041		-	47,507,809	51,688,104
	-	**67,433,822**	-	-	-	**9,114,041**	-	-	**67,433,822**	**90,982,798**
Less: Inventory during the year	-	30,092,000	-	-	-	7,558,500		-	30,092,000	19,926,013
	-	**37,341,822**	-	-	-	**1,555,541**	-	-	**37,341,822**	**71,056,785**
30.00 Salaries and Allowances:	6,867,174	5,104,032	-	4,040,231	388,028	452,425	898,000	4,012,200	21,762,090	91,689,669
Salary and Bonus	**6,867,174**	**5,104,032**	-	**4,040,231**	**388,028**	**452,425**	**898,000**	**4,012,200**	**21,762,090**	**91,689,669**
31.00 Administrative Expenses: Tk.										
Travelling and Daily Allowance	230,236	370,995	-	37,899	27,435	33,019	8,119	417,458	1,125,161	3,770,990
Telephone and Mobile Bill	113,980	163,290	-	58,266	15,547	[illegible]	-	99,618	450,701	486,444
Office Rent	784,805	522,800	-	-	20,250	[illegible]	-	442,018	1,769,873	4,945,155

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Dhaka
Chartered Accountants

Particulars	2020-2021 (Amount in Taka)									2019-2020
	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitirian Response Program	Other Projects	Total	Amount (In taka)
Utility Bill	115,628	51,530	-	329,210	31,704	10,000	22,333	19,948	580,353	884,800
Entertainment	83,436	32,389	-	88,340	22,886	11,483	-	8,250	246,784	366,265
Printing and Stationery	131,745	315,654	-	276,207	15,206	344	-	52,124	791,280	1,870,634
Fuel Bill & Car maintainance	191,006	901,407	-	36,634	9,979			11,695	1,150,721	723,650
Audit, Legal and Consultancy Fee	113,692	663,787	-	484,331	46,985	138,800		80,000	1,527,595	1,972,923
Advertisement	-	-	-	160,394	107,269		-	-	267,663	479,207
Bank Charge and Interest	-	137,877	-	14,229	1,652	4,047	-	22,741	180,546	228,272
Office Maintenance	32.984	387.734	-	56.840	25.795	17.859	47.800	50.352	619,364	5.439.803
Subsidy & Commission	-	-	-	-	-			-	-	610.432
Meeting Expense	31.504	93.840	-	104.115	-		-	-	229,459	1.788.141
Computer Accessories & Anti Virus	38.955	57.500	-	170.855	60.400			19.977	347,687	336.640
Crocarise	-	-	-	7.035	-		-	-	7,035	951.328
Electric accessories & Work	-	-	-	145.270	190.431			-	335,701	-
Depreciation- Fixed Assets	7.848	3.269.159	8.139	929.589	48.383	406.989		480.728	5,150,834	3.681.979
Firm equipment	-	-	-	-	-	4.000	-	-	4,000	2.656.508
Donation	-	18.200	-	-	-			10.512	28,712	317.692
Software Expenses	240.345	-	-	-				-	240,345	-
Coordination fee	-	200.000		-				135.000	335,000	-
Madicine Purchase	-	-		-		119.444		-	119,444	-
Fee's for treatment						44.150		-	44,150	-
Shelter	-	-		-				-	-	2.500.000
Land rent	-	-		144.000		135.790		-	279,790	-
Training cost	-	-		305.404				47.218	352,622	-
Cultivation	-	-		-		87.084		-	87,084	1.340.489
Over head cost	-	-	-	-			-	1.286.337	1,286,337	11.247.795
Training Material	-	-	-	-			-	2.836.201	2,836,201	1.282.119
Other Expenses	-	-	-	-	100			3,259	3,359	114,459
	2,116,164	**7,186,162**	**8,139**	**3,348,618**	**624,022**	**1,013,009**	**78,252**	**6,023,436**	**20,397,801**	**47,995,724**

32.00 Selling and Promotional Expenses:	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitirian Response Program	Other Projects	Total	2019-2020
Transportation	-	332,574	-	104,850	890	121,490	21,981	2,010,550	2,592,335	1,725,168
Sales Discount		13,873,091						-	13,873,091	20,758,500
Training Expense	-	-	-	-				-	-	16,155
System installation	-	-	-	-				-	-	537,969
Battery Charging	-	-	-	-				-	-	-
	-	**14,205,665**	**-**	**104,850**	**890**	**121,490**	**21,981**	**2,010,550**	**16,465,426**	**23,037,792**

33.00 Interest Expenses:	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitirian Response Program	Other Projects	Total	2019-2020
Interest Expense Against loan	2,976,730	-	-	-				-	2,976,730	1,088,841
	2,976,730	**-**	**-**	**-**	**-**			**-**	**2,976,730**	**1,088,841**

34.00 Other Expense:	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitirian Response Program	Other Projects	Total	2019-2020
Training Expenses	16,835	-	-	-				-	16,835	-
Email and Postage	4,470	-	-	-				-	4,470	-
Office Maintenance Bill	-	-	-	-				-	-	-
Advertisement	58,500	-	-	-				-	58,500	7,900
Legal Exp	-	-	-	-				-	-	-
Donation	1,150	-	-	-				-	1,150	81,300
Unit Offices	-	-	-	-				-	-	16,741
	80,955	**-**	**-**	**-**	**-**			**-**	**80,955**	**105,941**

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RISDA - Bangladesh

Consolidated Statement of Cash Flows

For the year ended 30 June 2021

Particulars	Amount in Taka	
	2020-2021	2019-2020
A. Cash Flows From Operating Activities:		
Surplus for the Period	5,362,548	34,314,785
Depreciation	5,150,832	3,874,669
Increase/decrease in Loan account benifeshiries	(13,699,933)	1,145,705
Increase/decrease in Loan loss provision	87,976	(1,422,683)
Increase/decrease in Service charge receivable	-	-
Increase/decrease in Adjustment of previous year expenditure	-	-
Increase/decrease in Loan & advanced	(2,504,135)	-
Increase/decrease in inventories	(18,643,757)	10,118,527
Increase/decrease in Advance, deposit & prepayment	-	(4,148,743)
Increase/decrease in Receivable	30,842,652	(8,602,029)
Increase/decrease in DSR account	-	20,111,784
Increase/decrease in Other Assets	-	-
Increase/decrease in Account payable	5,361,688	(3,700,558)
Increase/decrease in Member saving	6,547,223	2,040,723
Increase/decrease in Emergency fund	699,633	505,559
Increase/decrease in Provision & others	780,010	77,822
Net cash outflow in operating activities	**19,984,737**	**54,315,561**
B. Cash Flows From Investing Activities :		
Increase/decrease in Accusation Of Fixed Assets	(19,049,965)	(4,191,914)
Increase/decrease in Resurve Fund	-	24,115
Increase/decrease in Investment	286,761	(28,512,859)
Net cash used in investing activities	**(18,763,204)**	**(32,680,658)**
C. Cash Flows From Financing Activities:		
Increase/decrease in Short term loan current portion	79,876,353	(33,181,093)
Increase/decrease in loan from IDCOL	(42,383,400)	(45,052,221)
Increase/decrease in Loang Term Loan	-	(21,843,800)
Increase/decrease in Loan received	-	-
Net cash inflow from financing activities	**37,492,953**	**(100,077,114)**
D. Net increase/decrease (A+B+C)	**38,714,486**	**(78,442,211)**
Add: Cash and Bank Balance at the beginning of the year	7,129,073	85,571,284
Cash and Bank Balance at the end of the year	**45,843,559**	**7,129,073**

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RISDA-Bangladesh

Eligibility Criteria Compliance Certification

For the year ended 30 June 2021

Sl. No.	Eligibility Criteria	Audited Figure or Compliance 30.06.2021	Audited Figure or Compliance 30.06.2020
1	Minimum Loan Recovery rate, computed quarterly, based on the following:		
	i) 95% minimum cumulative loan collection ratio on total due:	96.53	96.53
	ii) 92-100% minimum loan collection ratio on current dues (on running 12 month basis) Actual collection during the past 12 month on current dues x 100 Collectibles on current dues	97.04%	97.04
2	Minimum Liquidity Ratio of 2:1	1.82	1.02
3	Minimum Current Ratio of 2:1	1.88	1.02
4	Minimum Capital Adequacy Ratio of 15%	11.64%	0.32
5	Minimum Debt Service Cover Ratio of 1.25:1	1.35	0.34
6	Debt Capital Ratio 9:1	8.31	7.60
7	Minimum Rate of Return on Capital of 1%	1.11	5.05

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RISDA-Bangladesh
Portfolio Report
Review of Loan Classification and Provisions
For the year ended 30 June 2021

(i) **Classification of Loan and Loan Loss Provision:**

Sl. No.	Particulars	No. of Days Outstanding	Outstanding Loan Amount (Taka)	Required Provision Rate (%)	Required Provision Amount (Taka)
1	Total Loan Outstanding	N/A	439,223,606	-	-
2	Total Overdue	N/A	252,275,686	-	-
3	Regular	Loans with no overdue installments	50,199,543	1%	501,995
4	Watchful	Loan default duration between 1 and 30 days	265,676	5%	13,284
5	Sub-Standard	Loan default duration between 31 and 180 days	4,146,467	25%	1,036,617
6	Doubtful	Loan default duration between 181 and 365 days	1,559,634	75%	1,169,726
7	Bad Loan	Loan default duration above 365 days	130,776,600	100%	130,776,600
	Total		**439,223,606**		**133,498,221**

(ii) **Loan Loss Provision (LLP) Status of the PO:**

Particulars	Amount (Taka)
Required Provision as per MRA Policy	87,976
Actual Provision made by the MFI	87,976
Excess/ (Shortfall) of Provision	-

Comment on LLP	**Dissatisfactory**

(iii) **Loan Operational Report:**

Sl. No.	Particulars	Amount in Taka 30.06.2021			Amount in Taka 30.06.2020		
				Total			Total
1	Financial Service Product:		-	-		-	-
	Loan Product:		439,223,606	439,223,606		425,523,674	425,523,674
	Own Fund & Member		-	-		-	-
	Savings Product:		-	-		-	-
	Group Savings (Mandatory)		34,821,122	34,821,122		28,273,899	28,273,899
2	Number of Branches	-	-	3	-	-	3
		M	F	Total	M	F	Total
3	Number of Samities	-	300	300	-	292	292
4	Number of Members	35,842	5,747	41,589	35,842	5,657	41,499
5	Number of Borrowers	35,842	4,697	40,539	35,842	4,369	40,211
6	Number of Staff	350	6	356	350	11	361
7	Loan Outstanding (Amount in Taka with Samity Members)	350,286,464	88,937,142	439,223,606	350,286,464	75,237,209	425,523,673
8	Member : Borrower	100%	82%	89%	100%	81%	88%
9	Average Loan size	-	-	23,500	-	-	21,000

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RISDA - Bangladesh

Schedule of Fixed Assets

As at 30 June 2021

Name of Assets	Cost				Rate	Depreciation				Written Down Value as on 30 June 2021
	Balance as on 01 July 2020	Addition During the Year	Adjustment during the year	Balance as on 30 June 2021		Balance as on 01 July 2020	Charged During the Year	Adjustment during the year	Balance as on 30 June 2021	
Micro Credit Program										
Furniture and Fixture	102,548	-	-	102,548	10%	54,205	4,834	-	59,039	43,509
Furniture and Fixture Solar system	60,320	-	-	60,320	20%	45,247	3,014	-	48,261	12,059
Vehicle & Motor cycle	-	71,250		71,250	30%	-	-	-	-	71,250
	162,868	**71,250**	-	**234,118**		**99,452**	**7,848**	-	**107,300**	**126,818**
SHS Program										
Furniture, Fixture and Decoration	8,887,236	2,306,393	-	11,193,629	10%	5,422,091	1,119,363	-	6,541,454	4,652,175
Computer and Other Office Equipment	4,650,979	205,300	-	4,856,279	25%	4,650,979	51,325	-	4,702,304	153,975
Software	451,100	-	-	451,100	20%	435,230	15,870	-	451,100	-
Vehicle	8,151,000	3,962,000	1,700,000	10,413,000	30%	7,063,200	2,082,600	-	9,145,800	1,267,200
	22,140,315	**6,473,693**	**1,700,000**	**26,914,008**		**17,571,500**	**3,269,158**	-	**20,840,658**	**6,073,350**
Biogas										
Furniture and Fixture	81,367	-	-	81,367	10%	68,516	8,137	-	76,653	4,714
	81,367	-	-	**81,367**		**68,516**	**8,137**	-	**76,653**	**4,714**
RISDA Institution of Technology (Saltha)										
Furniture and Fixture	-	430,000	-	430,000	10%	-	43,000	-	43,000	387,000
Tools & Equipment	-	45,860		45,860	10%	-	4,586		4,586	41,274
Computer Accessories		7,970		7,970	10%	-	797		797	7,173
Land & building		3,341,244		3,341,244	0%	-	-		-	3,341,244
	-	**3,825,074**	-	**3,825,074**	-	-	**48,383**	-	**48,383**	**3,776,691**
RISDA Institution of Technology (Berulia)										
Furniture and Fixture	3,940,559	1,203,500	1,926,917	7,070,976	10%	950,215	707,098	383,884	2,041,197	5,029,779
Land & building	1,000,000	2,031,252		3,031,252	0%	-	-	-	-	3,031,252
Tools & Equipment	-	1,019,918		1,019,918	25%		101,992		101,992	917,926
Computer Accessories		174,999		174,999	25%		17,500		17,500	157,499
Vehicles		1,030,000		1,030,000	20%		103,000		103,000	927,000
	4,940,559	**5,459,669**	**1,926,917**	**12,327,145**	-	**950,215**	**929,590**	**383,884**	**2,263,689**	**10,063,456**
RISDA Agro Ltd										
Security System	-	50,000	-	50,000	25%	-	12,500	-	12,500	37,500
Land & building	-	3,278,209		3,278,209	10%	-	327,821	-	327,821	2,950,388
Tools & Equipment	-	266,673		266,673	25%		66,668		66,668	200,005
	-	**3,594,882**	-	**3,594,882**	-	-	**406,989**	-	**406,989**	**3,187,893**

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Other Projects										
Furniture and Fixture	1,809,210	261,072	-	2,070,282	10%	1,177,693	89,259	-	1,266,952	803,330
Land purchase	32,174,540	1,064,325		33,238,865	0%	-	-	-	-	33,238,865
Office Equipment	1,279,124	-	-	1,279,124	10%	488,867	34,935	-	523,802	755,322
Computer	404,468	-	-	404,468	10%	160,618	24,385	-	185,003	219,465
Library Book	32,190	-	-	32,190	10%	21,936	1,025	-	22,962	9,228
Cloth	1,721	-	-	1,721	10%	1,172	55	-	1,227	494
Bi-Cycle	2,556	-	-	2,556	20%	2,239	63	-	2,302	254
Motor-Cycle & Car	3,155,393	-	-	3,155,393	20%	1,602,244	310,630	-	1,912,874	1,242,519
File Cabinet	128,098	-	-	128,098	20%	112,620	3,096	-	115,715	12,383
File Rack	21,032	-	-	21,032	20%	18,488	509	-	18,997	2,035
Sling Fan	243,534	-	-	243,534	20%	213,639	5,979	-	219,618	23,916
Wood Rack	90,540	-	-	90,540	20%	79,602	2,188	-	81,790	8,750
Thai Aluminum	93,352	-	-	93,352	20%	83,074	2,056	-	85,130	8,222
Ladder	64,667	-	-	64,667	20%	56,850	1,563	-	58,414	6,253
Air Condition	157,568	-	-	157,568	10%	107,714	4,985	-	112,699	44,869
	39,657,993	**1,325,397**	-	**40,983,390**		**4,126,756**	**480,728**	-	**4,607,484**	**36,375,906**
	66,983,102	**20,749,965**	**3,626,917**	**87,959,984**	-	**22,816,439**	**5,150,832**	**383,884**	**28,351,155**	**59,608,829**

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