AUDITOR'S REPORT

On The

FINANCIAL STATEMENTS

OF

RISDA-Bangladesh
House-18 (3rd Floor), Road-01, Block-B, Mirpur- 06, Dhaka-1216.

Consolidated Statement of Financial Position

FOR THE YEAR ENDED 30TH JUNE, 2020

Ashraf Uddin & Co.
Chartered Accountants
142/B, Green Road (04th Floor),
Dhaka-1215, Bangladesh.
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ASHRAF UDDIN & CO.
CHARTERED ACCOUNTANTS
Since 1979

Member of
Antea
Alliance of Independent firms

MANAGING PARTNER:
MD. ASHRAF UDDIN AHMED
LLB, CFC, FCA

PARTNERS:
ENAMUL KABIR, FCA
MD. MOHIUDDIN AHMED, FCA, CFC

Corporate Address : 142/B,Green Road (3rd & 4th Floor)
Dhaka- 1215,Bangladesh.
Registered Address : Rahman Chamber (5th Floor)
12-13, Motijheel Commercial Area, Dhaka. Bangladesh.

INDEPENDENT AUDITOR'S REPORT IN THE FINANCIAL STATEMENTS
To General Body of RISDA-Bangladesh

Opinion

We have audited the financial statements of Consolidated Account of **"RISDA-Bangladesh"**, which comprise the Statement of Consolidated Financial Position as at 30th June 2020, Statement of Comprehensive Income, Statement of Cash Flows, Statement of Receipts and Payments Accounts and Statement of Change in Equity for the year then ended 30th June 2020, and notes to the financial statements, including a summary of significant accounting policies and explanatory notes.

In our Opinion, the accompanying financial statements of the micro credit program of **"RISDA-Bangladesh"** give a true and fair view of the financial position as at 30th June 2020 and its financial performance, Statement of Cash Flows and its Receipts & Payments for the year then ended in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations including MRA guidelines.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls.

Management is responsible for the preparation of financial statement that give a true and fair view in accordance with the Accounting policies and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Ashraf Uddin & Co. Chartered Accountants Dhaka

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.

- Evaluate the appropriateness of accounting polices used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's reports to the related disclosers in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underling transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planed scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

Ashraf Uddin & Co. Chartered Accountants Dhaka

MANAGING PARTNER:
MD. ASHRAF UDDIN AHMED
LLB, CFC, FCA

PARTNERS:
ENAMUL KABIR, FCA
MD. MOHIUDDIN AHMED, FCA, CFC

Corporate Address : 142/B, Green Road (3rd & 4th Floor) Dhaka- 1215, Bangladesh.
Registered Address : Rahman Chamber(5th Floor) 12-13, Motijheel Commercial Area, Dhaka. Bangladesh.

Report on other Legal & Regulatory Requirements

We also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.

b) In our opinion, proper books of accounts as required by law have been kept by MRA ACT & Rules have been kept by **RISDA-Bangladesh** so far as it appeared from our examination of these books, and

c) The statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account.

Dated: Dhaka
29th September, 2020

Ashraf Uddin & Co. Chartered Accountants DHAKA

Md. Mohiuddin Ahmed Rajib, FCA, CFC,
Partner
Ashraf Uddin & CO.
Chartered Accountants

RISDA - Bangladesh
Consolidated Statement of Financial Position
As at 30th June 2020

Ashraf Uddin & Co.
Chartered Accountants

Particulars	Notes	2019-2020 (Amount in Taka) Micro Credit	SHS	Bio Gas	RISDA Institute of Technology	RISDA-Polytechnic institue	Humanitirian Response Program	Other Projects	Total	2018-2019 (Amount in Taka)
Properties & Assets										
Non-current assets										
Property and equipment (WDV)	06.00	63,415	4,568,816	12,851	3,990,344	1,543,033	-	35,531,236	45,709,695	45,392,450
Loan Account (Benifeshiries)	07.00	-	228,658,013	2,517,673	-	-		-	231,175,686	232,321,391
Total Non-Current Assets		63,415	233,226,829	2,530,524	3,990,344	1,543,033	-	35,531,236	276,885,381	277,713,841
Current Assets:										
Inventories	10.00	2,181,060	19,926,013	-	-	-	-	-	22,107,073	32,225,600
Loan to Beneficiaries (Due within next year)	07.00	75,237,209	119,110,778		-	-	-		194,347,987	199,467,572
Advance, deposit and prepayment	11.00	479,752	5,881,381	75,865	1,002,743	-	-	46,662,204	54,101,945	49,953,202
Receivable	12.00	-	128,880,468	-	27,596	1,071,485	-	6,133,857	136,113,406	127,511,377
FDR/DSR Account	13.00	5,086,761	29,317,909	-	-	-	-	-	34,404,670	54,516,454
Cash in hand and bank	14.00	4,079,086	678,513	6,664	24,797	19,234	1,000,835	1,319,944	7,129,073	85,571,283
Total Current Assets		87,063,868	303,795,062	82,529	1,055,136	1,090,719	1,000,835	54,116,005	448,204,154	549,245,488
Total Assets		87,127,283	537,021,891	2,613,053	5,045,480	2,633,752	1,000,835	89,647,241	725,089,535	826,959,329
Capital Fund and Liabilities										
Capital/Equity		-	-	-				-	-	-
Fund Account/Equity	15.00	7,877,050	287,259,002	1,620,195	(431,943)	(326,441)	2,972,947	76,454,193	375,425,004	396,196,353
Reserve Fund	16.00	874,281	-	-				-	874,281	850,166
		8,751,331	287,259,002	1,620,195	(431,943)	(326,441)	2,972,947	76,454,193	376,299,285	397,046,519
Non-Current liabilities										
Loan from Bank	17.00	34,000,000	-	-	-	-	-	-	34,000,000	55,843,800
Loan from IDCOL	18.00	-	175,090,452	-	-	-	-	-	175,090,452	130,038,231
		34,000,000	175,090,452	-	-	-	-	-	209,090,452	185,882,031
Current Liabilities										
Short term loan (Current Portion)	19.00	5,279,948	(31,215,941)	992,860	5,477,423	2,960,193	(1,972,112)	13,193,048	(5,284,581)	27,896,512
Loan from IDCOL (Due within next year)		-	60,000,000	-					60,000,000	128,650,748
Accounts payable	20.00	567,425	45,668,378	-	-	-	-	-	46,235,803	49,936,361
Members Savings	21.00	28,273,899	-	-				-	28,273,899	26,233,176
Emergency Fund	22.00	3,443,469	-	-				-	3,443,469	2,937,910
Provision and others	23.00	4,080,535	220,000	-				-	4,300,535	4,222,713
Loan Loss Provision	24.00	2,730,676	-	-				-	2,730,676	4,153,359
Total Current Liabilities		44,375,952	74,672,437	992,860	5,477,423	2,960,193	(1,972,112)	13,193,048	139,699,801	244,030,779
Total capital fund and liabilities		87,127,283	537,021,891	2,613,055	5,045,480	2,633,752	1,000,835	89,647,241	725,089,538	826,959,329

These accounts are to be read in conjunction with notes attached.

Assistant Director Finance

Signed in terms of our separate annexed report

Executive Director

Ashraf Uddin & Co.
Chartered Accountants

Ashraf Uddin & Co. DHAKA Chartered Accountants

Dated: Dhaka
29 September, 2020

Ashraf Uddin & Co.
Chartered Accountants

RISDA - Bangladesh
Consolidated Statement of Comprehensive Income
For the year ended 30th June,2020

Particulars	Notes	2019-2020 (Amount in Taka) Micro Credit	SHS	Bio Gas	RISDA Institute of Technology	RISDA-Polytechnics Institue	Humanitirian Response Program	Other Projects	Total	2018-2019 (Amount in Taka)
Income										
Sales	26.00	-	155,322,358	-	-			-	155,322,358	228,124,552
Service Charge	27.00	13,270,312	-	-				-	13,270,312	18,079,852
IDCOL Grand/ Subsidy	28.00	-	-	-	3,254,000			-	3,254,000	5,478,894
Bank Profit		-	-	-	-			-	-	25,241
Interest from FDR-Reserve fund		488,492	-	-				-	488,492	2,230,162
Membership Fee		14,080	-	-				-	14,080	19,690
Sale of Pass Book		18,260	-	-				-	18,260	24,860
Loan Form		13,740	-	-				-	13,740	21,650
Other Income	29.00	175,838	104,337	-	-			741,624	1,021,799	1,603,118
Donation		-	-	-	1,492,604	234,120	83,358,146	10,275,219	95,360,089	168,432,174
Admission form sale					646,850	185,170	-		832,020	127,350
Tution fee					-	1,036,780	-		1,036,780	1,346,580
		13,980,722	155,426,695	-	5,393,454	1,456,070	83,358,146	11,016,843	270,631,930	425,514,123
Expenditure:										
Cost of Goods Sold	30.00	-	71,056,785	-	-	-	-	-	71,056,785	96,249,883
Salary & Honorarium	31.00	8,927,420	13,959,003	-	5,631,015	1,808,100	56,834,276	4,529,855	91,689,669	40,462,148
Administrative Expeces	32.00	2,266,457	10,123,207	8,137	2,277,031	551,509	26,056,836	6,712,548	47,995,724	-
Selling and promotional Expense	33.00	-	21,710,182	-	147,694	10,055	467,034	702,827	23,037,792	-
Interest Expenses	34.00	1,088,841	-	-				-	1,088,841	2,724,054
Other Expenses	35.00	105,941	-	-				-	105,941	596,070
Loan Loss Provision		1,342,393	-	-				-	1,342,393	2,721,179
Provision for expenditure		-	-	-				-	-	404,676
Total Expenditure		13,731,052	116,849,177	8,137	8,055,740	2,369,664	83,358,146	11,945,230	236,317,145	143,158,010
Excess of Income over Expenditure		249,670	38,577,518	(8,137)	(2,662,286)	(913,594)	-	(928,387)	34,314,785	282,356,113
		13,980,722	155,426,695	-	5,393,454	1,456,070	83,358,146	11,016,843	270,631,930	425,514,123

These accounts are to be read in conjunction with notes attached.

Assistant Director Finance

Executive Director

Signed in terms of our separate annexed report

Ashraf Uddin & Co.
Chartered Accountants
DHAKA
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Ashraf Uddin & Co.
Chartered Accountants

Dated: Dhaka
29 September, 2020

RISDA - Bangladesh
Consolidated Receipts and Payments Statement
For the Month of July-2019 to June-2020

Particulars	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology	RPI	Haumanitarian Dev	Other Projects	Total
Receipts								
Opening Balance:								
Cash in Hand	93,384	-	-	27,754	31,440	192,171	560,776	905,525
Cash at Bank	7,174,837	19,508,242	6,664	181,705	-	54,888,150	2,906,158	84,665,756
Loan Received from Bangladesh Bank & others Bank	73,037,952		-	-	-	-	-	73,037,952
Received from TR Khabita		137,255,834		-	-		-	137,255,834
Loan Realized from Beneficiaries	99,415,899	-	-	-	-		-	99,415,899
Loan Account	11,279,380	6,651,337	-	11,709,049	1,994,896	8,291,400	8,858,863	48,784,925
Service Charge Realized	13,270,312	-	-	-	-		-	13,270,312
Member Savings Collection	13,995,955	-	-	-	-		-	13,995,955
IDCOL Grand/ Subsidy	-	-	-	5,154,471	-		-	5,154,471
Bank Profit	147,598	7,035	-	-	-		-	154,633
Fund Return	-	-				-	-	
Emergency Fund	935,539	-	-	-	-	-	-	935,539
Advance Realized	84,268	24,640	-	36,757	-	-	-	145,665
Membership Fee	14,080	-	-	-	-	-	-	14,080
Sale of Pass Book	18,260	-	-	-	-	-	-	18,260
Loan Form	13,740	-	-	-	-	-	-	13,740
Interest from FDR-Reserve fund	-	-	-	-	-	-	-	-
FDR Encashment/DSR	20,200,000	-	-	-	-	-	-	20,200,000
Spare Parts	-	-	-	-	-	-	-	-
DMF	-	-	-	-	-	-	-	-
Other Income	175,838	97,302	-	-	15,300	-	741,624	1,030,064
Donation	-	-	-	-	-	37,787,235	10,275,219	48,062,454
Admission fee	-	-	-	575,250	185,170	-	-	760,420
Tution fee & Others	-	-	-	71,600	212,900	-	-	284,500
Inter Branch Tranaction	-	2,657,299		-	-	-	-	2,657,299
Total Receipts	239,857,042	166,201,689	6,664	17,756,586	2,439,706	101,158,956	23,342,640	550,763,283

Particulars	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology	RPI	Haumanitarian DEV	Other Projects	Total
Payments								
Loan Refund to Bangladesh Bank & Others Bank	89,313,751	23,500,000	-	-			-	112,813,751
Loan & Advance	20,703,860	39,044,723	-	7,373,041	228,500	7,308,867	10,624,008	85,282,999
Consultancy Fee	-	280,000	-	-	-	-	-	280,000
Inter Branch Tranaction	877,552	2,657,299		-	-	-	-	3,534,851
Software	180,000	-	-	-	-	-	-	180,000
Security Return	-	-	-	-	-	-	-	-
Car & motor Cycle Purchase	-	-	-	-	-	-	-	-
Advertisement	-	-	-	344,642	83,879	47,221	-	475,742
Computer & Equipment	-	-	-	-	-	-	-	-
Office & training center Establistment Cost	-	-	-	-	-	2,676,041	-	2,676,041
Primary Deposit	-	-	-	-	-	-	-	-
Training & Meeting Exp	141,312	16,975	-	-	-	1,486,354	143,500	1,788,141
Fuel & Maintainance	188,397	453,438	-	160,500	10,000	-	2,315	814,650
Fund Return	-	-		-	-	9,491,108	-	9,491,108
Salary & Honorarium	8,949,597	14,119,003	-	5,631,015	1,808,100	56,834,276	4,529,855	91,871,846
Stipend	-	-		-	-	2,656,508	-	2,656,508
Bank Charge	49,627	59,421	-	2,692	58	52,034	10,307	174,139
Cleaning Item for LC	-	-		-	-	951,328	-	951,328
Vegetable Purchase	-	-		-	-	-	1,174,483	1,174,483
Generator Purchase	-	-		-	-	-	-	-
Legal Expense	80,500	672,965	-	210,178	157,780	-	205,000	1,326,423
Trade Equipment Purchase	-	-	-	1,161,864	-	-	-	1,161,864
Transportation & Labor	-	274,058	-	147,694	10,055	467,034	702,827	1,601,668
Office Rent	726,630	1,347,625	-	1,600	-	2,404,300	393,000	4,873,155
Entertainment	94,855	95,682	-	112,549	29,500	2,394	31,285	366,265
Telephone & Postage	119,548	130,231	-	114,108	4,333	2,500	115,724	486,444
Member Savings Refund	13,044,073	-	-	-	-	-	-	13,044,073
Loan Disbursement	95,901,000	-	-	-	-	-	-	95,901,000
Land Purchase	-	-		1,000,000	-	-	-	1,000,000
Emergency Fund Refund	429,981	-	-	-	-	-	-	429,981
Learning Center Construction	-	-	-	-	-	-	-	-
Teaching & learning material	-	-		-	-	446,320	-	446,320
Fan Purchase	-	-		-	-	-	-	-

Ashraf Uddin & Co. Chartered Accountants

Computer & software maintainance	39,564	92,690	-	41,000	-	-	9,950	183,204
Car Purchase	-	1,700,000		-	-	-	-	1,700,000
Furniture Purchase	-	179,850	-	135,200	-	531,932	-	846,982
Shelter	-	-		-	-	-	2,500,000	2,500,000
Medical Equipment	-	-		-	-	-	-	-
Umbrella	-	-		-	-	-	-	-
Subsidy & Commission	-	-	-	-	-	-	-	-
Bioplex	-	-		50,000	-	-	-	50,000
IDCOL & others Bank Loan Interest	-	-	-	-	-	-	-	-
Office Maintenance	68,150	45,357	-	150,183	60,728	2,386,780	12,000	2,723,198
Tool Box Purchase	-	-	-	-	-	-	-	-
Training Metarials	-	-		-	-	570,000	265,799	835,799
Printing & Stationary Bill	93,648	976,147	-	167,041	9,099	400,788	223,911	1,870,634
Recruitment cost	-	-		-	-	3,465	-	3,465
Coordination Fee	-	103,000	-	-	-	-	610,432	713,432
Travelling Bill	301,465	1,183,362	-	63,687	1,190	1,627,448	429,838	3,606,990
Annual Retreat	-	-	-	-	-	-	-	-
Battery Charge	-	-	-	-	-	-	-	-
Other Expenses	105,941	24,499	-	76,792	2,250	-	2,059	211,541
Computer Purchase	-	-	-	-	15,000	-	-	15,000
Camera Purchase	-	-	-	-	-	-	-	-
Mobile & Modem Purchase	-	-	-	-	-	-	-	-
Electric Work	-	-	-	-	-	-	-	-
F D R	-	-		350,000	-	-	-	350,000
Cash Purchase	-	10,363,288	-	-	-	-	-	10,363,288
Bank Deposit	-	-	-	-	-	-	-	-
Computer maintainance	-	-	-	-	-	-	-	-
Return to Customer	-	-	-	-	-	-	-	-
Madicine Purchase & Camp Exp	-	-	-	-	-	-	-	-
Fee & Others	-	-	-	-	-	-	-	-
Interest on member savings	-	-	-	-	-	-	-	-
IDCOL Training	-	-	-	-	-	-	-	-
Photocopier Maintainance	-	13,000	-	-	-	-	-	13,000
Audit Fee & Legal Fee	-	-	-	-	-	-	-	-
Donation	-	103,500	-	25,000	-	-	-	128,500
Utility	89,488	147,863	-	413,003	-	270,043	36,403	956,800
Swing and shoap	-	-	-	-	-	-	-	-
Machine & Training Material purchase	-	-	-	-	-	-	-	-
Accounts Payable	4,258,835	45,089,587		-	-	9,541,380	-	58,889,802
Crocarise	-	-		-	-	-	-	-
Foreign Tour (ED & Chairman)	-	164,000		-	-	-	-	164,000

Ashraf Uddin & Co. Chartered Accountants

TR Expense/Project Exp	-	1,927,113	-	-	-	-	-	1,927,113
Sales Discount	-	20,758,500	-	-	-	-	-	20,758,500
Servicing Exp	-	-		-	-	-	-	-
Tree Plantation	-	-	-	-	-	-	-	-
Suspense account	20,182	-	-	-	-	-	-	* 20,182
Closing Balance	-	-		-	-	-	-	-
Cash in Hand	41,134	-	-	15,263	19,234	332,179	650,625	1,058,435
Cash at Bank	4,037,952	678,513	6,664	9,534		668,656	669,319	6,070,638
Total Payments	**239,857,042**	**166,201,689**	**6,664**	**17,756,586**	**2,439,706**	**101,158,956**	**23,342,640**	**550,763,283**

These accounts are to be read in conjunction with notes attached.

Assistant Director Finance

Executive Director

Signed in terms of our separate annexed report

Ashraf Uddin & Co.
Chartered Accountants

Dated: Dhaka
29 September, 2020

Ashraf Uddin & Co.
Chartered Accountants

RISDA - Bangladesh

Consolidated Statement of Cash Flows

For the year ended 30 June 2020

Particulars	Amount in Taka	
	2019-2020	2018-2019
A. Cash Flows From Operating Activities:		
Surplus for the Period	34,314,785	146,538,935
Depreciation	3,874,669	3,751,477
Increase/decrease in Loan account benifeshiries	1,145,705	(5,174,925)
Increase/decrease in Loan loss provision	(1,422,683)	1,642,016
Increase/decrease in Service charge receivable	-	-
Increase/decrease in Adjustment of previous year expenditure	-	-
Increase/decrease in Loan & advanced	-	-
Increase/decrease in inventories	10,118,527	(7,040,930)
Increase/decrease in Advance, deposit & prepayment	(4,148,743)	(17,870,715)
Increase/decrease in Receivable	(8,602,029)	(14,824,975)
Increase/decrease in DSR account	20,111,784	9,041,890
Increase/decrease in Other Assets	-	-
Increase/decrease in Account payable	(3,700,558)	(12,650,089)
Increase/decrease in Member saving	2,040,723	4,861,819
Increase/decrease in Emergency fund	505,559	576,338
Increase/decrease in Provision & others	77,822	(3,945,483)
Net cash outflow in operating activities	**54,315,561**	**104,905,358**
B. Cash Flows From Investing Activities :		
Increase/decrease in Accusation Of Fixed Assets	(4,191,914)	(2,025,260)
Increase/decrease in Resurve Fund	24,115	182,822
Increase/decrease in Investment	(28,512,859)	-
Net cash used in investing activities	**(32,680,658)**	**(1,842,438)**
C. Cash Flows From Financing Activities:		
Increase/decrease in Short term loan current portion	(33,181,093)	6,467,667
Increase/decrease in loan from IDCOL	(45,052,221)	(39,094,636)
Increase/decrease in Loang Term Loan	(21,843,800)	(9,362,616)
Increase/decrease in Loan received	-	-
Net cash inflow from financing activities	**(100,077,114)**	**(41,989,585)**
D. Net increase/decrease (A+B+C)	**(78,442,211)**	**61,073,335**
Add: Cash and Bank Balance at the beginning of the year	85,571,284	24,497,949
Cash and Bank Balance at the end of the year	**7,129,073**	**85,571,284**

RISDA - Bangladesh

Notes to the Financial Statements

For the year ended 30 June 2020

1.0 BACKGROUND

Resource Integration and Social Development Association in Bangladesh which acronym and registered name is RISDA-Bangladesh was initiated in 1993 by some young, energetic and enthusiastic entrepreneurs with a philanthropic vision to socio-economic development and human rights establishment of the underprivileged, marginalized and hard-to-reach peoples. There have been initiated and implemented many projects and programs by the financial and technical support of different Foreign Donors, Governments and local elites. RISDA-Bangladesh earned well reputation from donors, government, beneficiaries and other stakeholders through proper and result based objective oriented implementation at field levels. RISDA-Bangladesh has capable management team including implementation, monitoring and financialy experienced capable staffs. RISDA-Bangladesh also have dignified and renowned advisory and consulting groups having experience in NGO development and entrepreneur arena. RISDA Bangladesh is governed by an Executive Committee under approval of government authority.

2.0 Corporate information of MFI

Sl. No.	Name of the MFI	RISDA - Bangladesh
	Year of establishment	1993
	Legal Entity (MRA Registration No.)	Certificate No: 00018-00267-00611 on Dt. 29/03/2012
	Nature of operations (Programs)	Micro-finanace, Solar Home System, Biogas, Education, Health & Sanitation, Valnarable Group Development, Skill Development
	Statutory Audit Conducted up to	30-Jun-20
	Name of statutory auditor for last year	MABS & J Partners
	Name of statutory auditor for current year	Ashraf Uddin & Co.
	No. Executive Committee Meeting held FY 2019 -2020	6
	Date of last AGM held	5-Mar-19

Basis of Preparation of Financial Statements:

3.0 Basis of Accounting:

Accounting and internal control systems of RISDA Bangladesh are well. However of that Audit has some observations (which we have discussed) in respect of Internal Control System that influences the economic use of funds in accordance with the applicable laws and regularize and the protection of property. Bangladesh Accounting Standards (BAS)/Bangladesh financial reporting standards(BFRS) are followed where applicable.

Apart from the above, the Authority do have its own internal controls that the management prescribes as a set of measures and procedure that provide the accuracy and regularity of recording the Financial transaction for protection of the property.

4.0 Summary of significant accounting policies

4.01 Recognition of Income and Expenditure :

All income are recognized and all expenditures are accounted for on an accrual basis on conservative concept.

4.02 Consolidated statement of cash flows

For purposes of the statement of cash flows, RISDA - Bangladesh considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

4.03 Currencies

All currencies are in Bangladeshi Taka (BDT).

4.04 Inventories

All solar equipment's are stored and issued in First in first out (FIFO) method.

4.05 Property and equipment

Property and equipment is stated in principal at historical cost less depreciation. Maintenance and repairs, including minor renewals and betterments, are charged to income as incurred.
Depreciation is calculated on the straight-line method to write off the cost of each asset to their residual values over their estimated useful life.

4.06 Interest and Fees Income and Expense

Interest income and expense and fees income are recognized in the income statement for all interest bearing instruments on an accrual basis. Interest income is suspended when loans become doubtful of collection, such as when overdue by more than 90 days, or, when the borrower defaults, if earlier than 90 days. Such income is excluded from interest income until received.

4.07 Provisions

Provisions are recognized when the Agency has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made.

Ashraf Uddin & Co. DHAKA Chartered Accountants

5.00 Significant organizational policies:

5.01 Loan loss provision

The loan loss provision covers losses where there is objective evidence that probable losses are present in components of the loan portfolio at the balance sheet date. These have been estimated based upon historical patterns of losses in each component, the credit ratings allocated to the borrowers and reflecting the current economic climate in which the borrowers operate. When a loan is uncollectable, it is written off against the related provision for impairments; subsequent recoveries are credited to the bad and doubtful debt expense in the income statement.

If the amount of the impairment subsequently decreases due to an event occurring after the write-down, the release of the provision is credited to the bad and doubtful debt expense.

In determining the overall level of the provisions required, management considers numerous factors including, but not limited to, the financial condition of the borrower, existence and quality of collateral, domestic economic conditions, the composition of the loan portfolio and prior bad debt experience and repayments after year-end.

5.02 Loan to beneficiaries

Loan provided to beneficiaries on 12.50% interest where beneficiary have to pay back the principal amount with interest within 47 week. Installment is collected from beneficiaries on weekly basis.

5.03 Policy on savings collection

Members of samities have to deposit BDT 20 every week to RISDA - Bangladesh selected staff.
Deposits collected are put into RISDA- Bangladesh bank account immediately.

Ashraf Uddin & Co. Dhaka Chartered Accountants

Particulars	2019-2020 (Amount in Taka)								2018-2019
	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology	RISDA Polytechnic Institute	Humanitirian Response Program	Other Projects	Total	Amount (in taka)
06.00 Property and Equipment:									
Cost:									
Balance as on 01 July 2019	162,868	20,260,465	81,367	2,643,496	1,911,917	-	39,657,993	64,718,106	60,780,929
Add: Addition During the Year	-	1,879,850	-	2,297,064	15,000	-	-	4,191,914	3,937,177
Balance as on 30.06.2020	162,868	22,140,315	81,367	4,940,560	1,926,917	-	39,657,993	68,910,020	64,718,106
Depreciation:									
Balance as on 01 July 2019	90,313	14,847,397	60,379	556,160	191,192	-	3,580,215	19,325,656	15,382,986
Add: During the Year	9,140	2,724,102	8,137	394,056	192,692	-	546,542	3,874,669	3,942,670
Balance as on 30.06.2020	99,453	17,571,499	68,516	950,216	383,884	-	4,126,757	23,200,325	19,325,656
Written Down Value as on 30 June 2020	63,415	4,568,816	12,851	3,990,344	1,543,033	-	35,531,236	45,709,695	45,392,450
Details have been provided on Annexure - A4									
07.00 Loan Account (Beneficiaries):									
Balance as on 01 July 2019	80,356,794	228,658,013	2,517,673				1,145,705	312,678,185	307,503,260
Add: Disbursed during the year	97,061,390	-	-				-	97,061,390	129,584,516
	177,418,184	228,658,013	2,517,673	-	-		1,145,705	409,739,575	437,087,776
Less: Realized during the year	99,415,899	-	-				1,145,705	100,561,604	124,409,591
Less. Write off	2,765,076	-	-					2,765,076	-
Balance as on 30.06.2020	75,237,209	228,658,013	2,517,673	-	-		-	306,412,895	312,678,185
08.00 Service Charge Receivable:									
Balance as on 01 July 2019	-	119,110,778	-				-	119,110,778	119,110,778
Add: addition during the Year	-	-	-				-	-	-
	-	119,110,778	-				-	119,110,778	119,110,778
Less: Adjustment during the Year	-	-	-				-	-	-
Balance as on 30.06.2020	-	119,110,778	-				-	119,110,778	119,110,778
9.00 Inventories:									-
Balance as on 01 July 2019	1,303,508	30,922,092	-				-	32,225,600	25,184,670
Add: Received during the year	5,703,812	51,688,104	-				-	57,391,916	105,621,809
	7,007,320	82,610,196	-				-	89,617,516	130,806,479
Less: Issued during the year	4,826,260	62,684,183	-				-	67,510,443	98,580,879
Balance as on 30.06.2020	2,181,060	19,926,013	-				-	22,107,073	32,225,600
10.00 Advance, Deposit and Prepayment:									
Balance as on 01 July 2019	446,454	2,666,795	75,865	4,500			46,662,204	49,851,318	32,082,488
Add: Disbursed during the Year	73,850	3,239,226	-	998,243			-	3,313,076	27,766,572
	520,304	5,906,021	75,865	1,002,743	-		46,662,204	53,164,394	59,849,060
Less: Realized during the Year	40,552	24,640	-	-			-	65,192	9,900,358
Balance as on 30.06.2020	479,752	5,881,381	75,865	1,002,743	-	-	46,662,204	53,099,202	49,948,702
11.00 Account Receivables:									
Balance as on 01 July 2019	-	119,186,548	-	1,928,067	262,905		6,133,857	125,320,405	142,334,352
Add: Addition during the year		139,790,122	-	-	1,021,480		-	139,790,122	206,934,481
	-	258,976,670	-	1,928,067	1,284,385		6,133,857	265,110,527	349,268,833
Less: Paid during the year	-	130,096,202	-	1,900,471	212,900		-	132,209,573	227,661,408
Balance as on 30.06.2020	-	128,880,468	-	27,596	1,071,485		6,133,857	132,900,954	121,607,425
12.00 DSR Account:									
Balance as on 01 July 2019	25,000,000	29,317,909	198,545				-	54,516,454	38,558,344
Add: Paid during the year	-	-	-				-	-	19,918
Add: Interest	286,761	-	-					286,761	938,192
	25,286,761	29,317,909	198,545	-	-		-	54,803,215	39,516,454
Less: Adjusted during the year	20,200,000	-	198,545				-	20,398,545	10,000,000
Balance as on 30.06.2020	5,086,761	29,317,909	-	-	-		-	34,404,670	29,516,454
13.00 Cash and Cash Equivalent:									-
Cash in Hand	41,134	-	-	15,263	19,234	332,179	650,625	1,058,435	905,525
Cash at Bank	4,037,952	678,513	6,664	9,534	-	668,656	669,319	5,392,448	84,665,758
	4,079,086	678,513	6,664	24,797	19,234	1,000,835	1,319,944	6,450,883	85,571,283
14.00 Fund Account / Equity									
Balance as on 01 July 2019	7,651,495	248,681,484	1,628,332	2,230,343	587,153	58,034,966	77,382,580	396,196,353	270,513,455
Prior year adjustment	-	-	-	-	-	(55,062,019)	-	(55,062,019)	(20,667,255)
Adjusted opening balance	7,651,495	248,681,484	1,628,332	2,230,343	587,153	2,972,947	77,382,580	341,134,334	249,846,200
Excess of income over expenditure	249,670	38,577,518	(8,137)	(2,662,286)	(913,594)	-	(928,387)	34,314,785	146,538,935
Transferred from DMF	-	-	-				-	-	-
	7,901,165	287,259,002	1,620,195	(431,943)	(326,441)	2,972,947	76,454,193	375,449,119	396,385,135
Transferred to Reserve Fund	(24,115)	-	-				-	(24,115)	(188,782)
Adjusted prior year advance	-	-	-				-	-	-
Balance as on 30.06.2020	7,877,050	287,259,002	1,620,195	(431,943)	(326,441)	2,972,947	76,454,193	375,425,004	396,196,353
15.00 Reserve Fund:									
Balance as on 01 July 2019	850,166	-	-				-	850,166	661,384
Add: Transferred from equity during the year	24,115	-	-				-	24,115	188,782
Less. Encashment	-							-	-
Balance as on 30.06.2020	874,281	-	-				-	874,281	850,166
16.00 Long Term Loan:									
Balance as on 01 July 2019	55,843,800	-	-					55,843,800	65,206,416
Add: Received during the year	67,469,951	-	-	-				67,469,951	25,000,000
Less: Refund during the year	89,313,751	-		-				89,313,751	34,362,616
Balance as on 30.06.2020	34,000,000	-					-	34,000,000	55,843,800

Particulars	2019-2020 (Amount in Taka) Micro Credit	SHS	Bio Gas	RISDA Institute of Technology	RISDA Polytechnic Institute	Humanitirian Response Program	Other Projects	Total	2018-2019 Amount (In taka)
17.00 Loan from IDCOL									
Balance as on 01 July 2019	-	258,590,452	98,527				-	258,688,979	304,833,808
Add: Received during the year	-	-	-				-	-	-
	-	258,590,452	98,527				-	258,688,979	304,833,808
Less: Paid during the year	-	23,500,000	98,527				-	23,598,527	46,144,829
Balance as on 30.06.2020	-	235,090,452	-	-	-	-	-	235,090,452	258,688,979
18.00 Short term Loan									
Balance as on 30 June 2019	11,249,085	(1,021,640)	1,092,878	1,999,019	1,427,917	(2,954,645)	16,103,898	27,424,221	21,428,845
Add: Transferred from Loan Account	-	-	-	10,238,445	1,760,776	8,291,400	8,858,863	29,149,484	1,025,703
	11,249,085	(1,021,640)	1,092,878	12,237,464	3,188,693	5,336,755	24,962,761	56,573,705	22,454,548
Add: Received during the year	13,574,333	6,651,337	-				-	20,225,670	78,760,201
Add: Adjust during the year	1,160,390						(1,145,705)	14,685	-
	25,983,808	5,629,697	1,092,878	12,237,464	3,188,693	5,336,755	23,817,056	76,814,060	101,214,749
Less: Refund during the year	20,703,860	36,845,638	100,018	6,760,041	228,500	7,308,867	10,624,008	82,570,932	76,745,173
Balance as on 30.06.2020	5,279,948	(31,215,941)	992,860	5,477,423	2,960,193	(1,972,112)	13,193,048	(5,284,581)	24,469,576
19.00 Account Payables:									
Balance as on 01 July 2019	1,553,212	48,383,149	-	-			-	49,936,361	62,586,450
Less: Prior year adjustments	-	-	-	-			-	-	-
Adjusted opening balance	1,553,212	48,383,149	-	-			-	49,936,361	62,586,450
Add: addition during the year	3,273,048	51,688,104	-	-			-	54,961,152	105,621,809
	4,826,260	100,071,253	-	-			-	104,897,513	168,208,259
Less: Adjustment during the Year	4,258,835	54,402,875	-	-			-	58,661,710	118,271,898
Balance as on 30.06.2020	567,425	45,668,378	-	-			-	46,235,803	49,936,361
20.00 Members Saving:									
Balance as on 01 July 2019	26,233,176	-	-				-	26,233,176	21,371,357
Add: Received during the year	13,995,955							13,995,955	17,421,512
Add: Interest on saving during the year	1,088,841	-	-				-	1,088,841	906,122
	41,317,972	-	-				-	41,317,972	39,698,991
Less: Refund during the year	13,044,073	-	-				-	13,044,073	13,465,815
Balance as on 30.06.2020	28,273,899	-	-				-	28,273,899	26,233,176
21.00 Emergency Fund:									
Balance as on 01 July 2019	2,937,911							2,937,911	2,361,572
Add: Received during the year	935,539							935,539	1,291,228
	3,873,450	-	-				-	3,873,450	3,652,800
Less: Refund during the year	429,981							429,981	714,890
Balance as on 30.06.2020	3,443,469	-	-				-	3,443,469	2,937,910
22.00 Provision and Others:									
Balance as on 01 July 2019	4,072,712	150,000	-				-	4,222,712	8,168,196
Less: Recoveries of amount previously written off	8,949,597	-	-				-	8,949,597	8,168,196
Add: Provision for expenditure for the year	8,957,420	70,000	-				-	9,027,420	4,222,713
	4,080,535	220,000	-				-	4,300,535	4,222,713
Less. Written off/waived	-	-	-				-	-	-
Balance as on 30.06.2020	4,080,535	220,000	-				-	4,300,535	4,222,713
23.00 Loan Loss Provision: Tk.									
Balance as on 01 July 2019	4,153,359	-	-				-	4,153,359	2,511,343
Add. Provision for the year	1,342,393	-	-				-	1,342,393	1,642,016
Less. Adjustment	2,765,076							2,765,076	-
Balance as on 30.06.2020	2,730,676	-	-				-	2,730,676	4,153,359
24.00 Disaster Management Fund:									
Balance as on 01 July 2019	-	-	-				-	-	-
Add: Addition during the year	-	-	-				-	-	-
Less: Transferred to equity	-	-	-				-	-	-
Balance as on 30.06.2020	-	-	-				-	-	-
25.00 Sales Revenue:									
Cash Sale	-	155,322,358	-	-	-		-	155,322,358	228,124,552
Credit Sales	-	-	-	-	-		-	-	-
	-	155,322,358	-	-	-		-	155,322,358	228,124,552
26.00 Service Charge Income:									
Service Charge Income	13,270,312	-	-	-	-		-	13,270,312	18,079,852
	13,270,312	-	-	-	-		-	13,270,312	18,079,852
27.00 Grant Income from IDCOL:									
Grand-A	-	-	-				-	-	596,422
	-	-	-				-	-	596,422
28.00 Other Income:									
Interest income	-	-	-				-	-	2,434
Others	488,227	104,337	-				741,624	1,334,188	1,406,201
	488,227	104,337	-				741,624	1,334,188	1,408,635
29.00 Cost of Goods Sold:									
Opening balance	-	39,294,694	-				-	39,294,694	10,092,670
Add: Purchase during the year	-	51,688,104	-				-	51,688,104	101,987,305
	-	90,982,798	-				-	90,982,798	112,079,975
Less: Inventory during the year	-	19,926,013	-				-	19,926,013	15,830,092
	-	71,056,785	-				-	71,056,785	96,249,883
30.00 Salaries and Allowances:	8,927,420	13,959,0[illegible]	[illegible]	[illegible]631,015	1,808,100	56,834,276	4,529,855	91,689,669	40,462,148
Salary and Bonus	8,927,420	13,959,[illegible]	-	[illegible]631,015	1,808,100	56,834,276	4,529,855	91,689,669	40,462,148

Ashraf Uddin & Co. Dhaka Chartered Accountants

Particulars	2019-2020 (Amount in Taka)								2018-2019
	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology	RISDA Polytechnic Institute	Humanitirian Response Program	Other Projects	Total	Amount (in taka)
31.00 Administrative Expenses: Tk.									
Travelling and Daily Allowance	301,465	1,347,362	-	63,687	1,190	1,627,448	429,838	3,770,990	2,724,054
Telephone and Mobile Bill	119,548	130,331	-	114,108	4,333	2,500	115,724	486,444	596,070
Office Rent	726,630	1,347,625	-	73,600		2,404,300	393,000	4,945,155	2,721,179
Utility Bill	89,488	147,863	-	341,003		270,043	36,403	884,800	404,676
Entertainment	94,855	95,682	-	112,549	29,500	2,394	31,285	366,265	200,059
Printing and Stationery	93,648	976,147	-	167,041	9,099	400,788	223,911	1,870,634	2,543,320
Fuel Bill & Car maintainance	188,397	362,438	-	160,500	10,000		2,315	723,650	1,022,581
Audit, Legal and Consultancy Fee	110,500	1,289,465	-	210,178	157,780		205,000	1,972,923	1,518,672
Advertisement	-	-	-	344,642	83,879	50,686	-	479,207	344,870
Bank Charge and Interest	103,760	59,421	-	2,892	58	52,034	10,307	228,272	125,128
Office Maintenance	107.714	45.357	-	151.183	60.728	5.062.821	12.000	5,439,803	931.854
Subsidy & Commission	-	-	-	-			610.432	610,432	507.000
Meeting Expense	141.312	16.975	-	-		1.486.354	143.500	1,788,141	2.604.541
Computer Accessories & Anti Virus	180.000	105.690	-	41.000			9.950	336,640	649.773
Cleaning Item for Lc	-	-	-	-		951.328	-	951,328	3.942.670
Learning Center Construction	-	-	-	-			-	-	47.854.540
Depreciation- Fixed Assets	9.140	2.724.104	8.137	394.056			546.542	3,681,979	-
Stipend	-	-	-	-		2.656.508	-	2,656,508	-
Donation	-	100.000	-	25.000	192.692		-	317,692	88.800
Tree Plantation	-	-	-	-			-	-	-
Cloth Purchase	-	-		-			-	-	-
Madicine Purchase & Camp Exp	-	-		-			-	-	331.658
Shelter	-	-		-			2.500.000	2,500,000	10.007.502
School Programe	-	-		-			-	-	-
Food Purchase	-	-		-			-	-	6.193.380
Field Expenses	-	1.340.489		-			-	1,340,489	2.052.388
Material Purchase	-	-	-	-		10.073.312	1.174.483	11,247,795	1.067.288
Training Material	-	-	-	-		1.016.320	265.799	1,282,119	-
Other Expenses	-	34,358	-	75,792	2,250		2,059	114,459	264,349
	1,266,457	10,123,207	8,137	2,277,031	551,509	26,056,836	6,712,548	47,995,724	88,698,352
32.00 Selling and Promotional Expenses:									
Transportation	-	397,558	-	147,694	10,055	467,034	702,827	1,725,168	1,662,164
Sales Discount		20,758,500					-	20,758,500	27,327,233
Training Expense	-	16,155	-	-			-	16,155	-
System Installation	-	537,969	-	-			-	537,969	-
Battery Charging	-	-	-	-			-	-	-
	-	21,710,182	-	147,694	10,055	467,034	702,827	23,037,792	28,989,397
33.00 Interest Expenses:									
Interest Expense Against loan	1,088,841	-	-	-			-	1,088,841	19,407,466
	1,088,841	-	-	-	-		-	1,088,841	19,407,466
34.00 Other Expense:									
Training Expenses	-	-	-	-			-	-	31,100
Email and Postage	-	-	-	-			-	-	-
Office Maintenance Bill	-	-	-	-			-	-	9,450
Crockeries	7,900	-	-	-			-	7,900	-
Legal Exp	-	-	-	-			-	-	64,576
Donation	81,300	-	-	-			-	81,300	6,800
Unit Offices	16,741	-	-	-			-	16,741	-
	105,941	-	-	-	-		-	105,941	111,926

Ashraf Uddin & Co.
DHAKA
Chartered Accountants

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Chartered Accountants

RISDA-Bangladesh

Eligibility Criteria Compliance Certification
For the year ended 30 June 2020

Sl. No.	Eligibility Criteria	Audited Figure or Compliance	
		30.06.2020	30.06.2019
1	Minimum Loan Recovery rate, computed quarterly, based on the following:		
	i) 95% minimum cumulative loan collection ratio on total due:	96.53	99.00
	ii) 92-100% minimum loan collection ratio on current dues (on running 12 month basis) Actual collection during the past 12 month on current dues x 100 Collectibles on current dues	97.04%	96.00
2	Minimum Liquidity Ratio of 2:1	1.02	2.21
3	Minimum Current Ratio of 2:1	1.02	2.14
4	Minimum Capital Adequacy Ratio of 15%	0.32%	0.32
5	Minimum Debt Service Cover Ratio of 1.25:1	0.34	0.34
6	Debt Capital Ratio 9:1	7.60	7.60
7	Minimum Rate of Return on Capital of 1%	5.05	5.05

Ashraf Uddin & Co. DHAKA Chartered Accountants

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Chartered Accountants

RISDA-Bangladesh

Portfolio Report

Review of Loan Classification and Provisions

For the year ended 30 June 2020

(i) Classification of Loan and Loan Loss Provision:

Sl. No.	Particulars	No. of Days Outstanding	Outstanding Loan	Required Provision	
			Amount (Taka)	Rate (%)	Amount (Taka)
1	Total Loan Outstanding	N/A	425,523,674	-	-
2	Total Overdue	N/A	358,867,808	-	-
3	Regular	Loans with no overdue installments	66,655,866	1%	666,559
4	Watchful	Loan default duration between 1 and 30 days	265,676	5%	13,284
5	Sub-Standard	Loan default duration between 31 and 180 days	4,146,467	25%	1,036,617
6	Doubtful	Loan default duration between 181 and 365 days	1,559,634	75%	1,169,726
7	Bad Loan	Loan default duration above 365 days	352,896,031	100%	352,896,031
		Total	425,523,674		355,782,216

(ii) Loan Loss Provision (LLP) Status of the PO:

Particulars	Amount (Taka)
Required Provision as per MRA Policy	5,495,752
Actual Provision made by the MFI	5,495,752
Excess/ (Shortfall) of Provision	-

Comment on LLP	Dissatisfactory

(iii) Loan Operational Report:

Sl. No.	Particulars	Amount in Taka 30.06.2020			Amount in Taka 30.06.2019		
				Total			Total
1	Financial Service Product:		-	-		-	-
	Loan Product:		425,523,674	425,523,674		431,788,963	431,788,963
	Own Fund & Member		-	-		-	-
	Savings Product:		-	-		-	-
	Group Savings (Mandatory)		28,273,899	28,273,899		26,233,176	26,233,176
2	Number of Branches	-	-	3	-	-	3
		M	F	Total	M	F	Total
3	Number of Samities	-	292	292	-	297	297
4	Number of Members	35,842	5,657	41,499	35,842	6,087	41,929
5	Number of Borrowers	35,842	4,369	40,211	35,842	4,907	40,749
6	Number of Staff	350	11	361	469	11	480
7	Loan Outstanding (Amount in Taka with Samity Members)	350,286,464	75,237,209	425,523,673	350,286,464	80,356,795	430,643,259
8	Member : Borrower	100%	77%	89%	100%	81%	88%
9	Average Loan size	-	-	23,000	-	-	21,000

Ashraf Uddin & Co. Dhaka Chartered Accountants

RISDA - Bangladesh
Schedule of Fixed Assets
As at 30 June 2020

Name of Assets	Cost				Rate	Depreciation				Written Down Value as on 30 June 2020
	Balance as on 01 July 2019	Addition During the Year	Adjustment during the year	Balance as on 30 June 2019		Balance as on 01 July 2019	Charged During the Year	Adjustment during the year	Balance as on 30 June 2020	
Micro Credit Program										
Furniture and Fixture	102,548	-	-	102,548	10%	48,834	5,371	-	54,205	48,343
Furniture and Fixture Solar system	60,320	-	-	60,320	20%	41,479	3,768	-	45,247	15,073
	162,868	-	-	**162,868**		**90,313**	**9,139**	-	**99,452**	**63,416**
SHS Program										
Furniture, Fixture and Decoration	8,777,236	110,000	-	8,887,236	10%	4,533,367	888,724	-	5,422,091	3,465,145
Computer and Other Office Equipment	4,581,129	69,850	-	4,650,979	25%	4,581,129	69,850	-	4,650,979	-
Vehicle	451,100	-	-	451,100	20%	299,900	135,330	-	435,230	15,870
Software	6,451,000	1,700,000	-	8,151,000	30%	5,433,000	1,630,200	-	7,063,200	1,087,800
	20,260,465	**1,879,850**	-	**22,140,315**		**14,847,396**	**2,724,104**	-	**17,571,500**	**4,568,815**
Biogas										
Furniture and Fixture	81,367	-	-	81,367	10%	60,379	8,137	-	68,516	12,851
	81,367	-	-	**81,367**		**60,379**	**8,137**	-	**68,516**	**12,851**
RISDA Institution of Technology										
Furniture and Fixture	1,911,917	15,000	-	1,926,917	10%	191,192	192,692	-	383,884	1,543,033
	1,911,917	**15,000**	-	**1,926,917**	0	**191,192**	**192,692**	-	**383,884**	**1,543,033**
RISDA-Polytechnic Institue										
Furniture and Fixture	2,643,495	1,297,064	-	3,940,559	10%	556,159	394,056	-	950,215	2,990,344
Land & building	-	1,000,000		1,000,000	0%				-	1,000,000
	2,643,495	**2,297,064**	-	**4,940,559**	0	**556,159**	**394,056**	-	**950,215**	**3,990,344**
Other Projects										
Furniture and Fixture	1,809,210	-	-	1,809,210	10%	1,107,524	70,169	-	1,177,693	631,517
Land purchase	32,174,540	-		32,174,540	0%	-	-	-	-	32,174,540
Office Equipment	1,279,124	-	-	1,279,124	10%	453,932	34,935	-	488,867	790,257
Computer	404,468	-	-	404,468	10%	133,524	27,094	-	160,618	243,850
Library Book	32,190	-	-	32,190	10%	20,797	1,139	-	21,936	10,254
Cloth	1,721	-	-	1,721	10%	1,111	61	-	1,172	549
Bi-Cycle	2,556	-	-	2,556	20%	2,160	79	-	2,239	317
Motor-Cycle & Car	3,155,393	-	-	3,155,393	20%	1,213,957	388,287	-	1,602,244	1,553,149
File Cabinet	128,098	-	-	128,098	20%	108,750	3,870	-	112,620	15,478
File Rack	21,032	-	-	21,032	20%	17,852	636	-	18,488	2,544
Sling Fan	243,534	-	-	243,534	20%	206,165	7,474	-	213,639	29,895
Wood Rack	90,540	-	-	90,540	20%	76,868	2,734	-	79,602	10,938
Thai Aluminum	93,352	-	-	93,352	20%	80,505	2,569	-	83,074	10,278
Ladder	64,667	-	-	64,667	20%	54,896	1,954	-	56,850	7,817
Air Condition	157,568	-	-	157,568	10%	102,175	5,539	-	107,714	49,854
	39,657,993	-	-	**39,657,993**		**3,580,215**	**546,542**	-	**4,126,756**	**35,531,237**
	64,718,105	**4,191,914**	-	**68,910,019**	0	**19,325,654**	**3,874,669**	-	**23,200,323**	**45,709,696**

Ashraf Uddin & Co. Chartered Accountants