RISDA

Happiness for All

Annual Report 2020-21

tional Secretary
tion Commissioner (RRRC), Cox's Bazar
Munna
n, RISDA-Ban

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Message from the Chairman

COVID-19 and the 'new normal' brought about by the all-encompassing impact has accentuated inequalities to worryingly new levels. The historic trend towards reducing poverty has seen a pause, if not a reversal. Significant numbers have been pushed below poverty and the 'new poor' has become a major focus of policy debates.

This Annual Report presents the achievements, significant improvements, expansions and progress of RISDA-Bangladesh activities from July 2020 to June 2021 period. It also manifests the challenges and experiential lesson learning of the year. The organization is supporting numerous marginalized people with our different programs and projects.

I congratulate the management, volunteers, staff and particularly the field staff who worked hard throughout the reporting period for achieving all the set targets. RISDA-Bangladesh has been supported by its development partners since inception. The advice, co-operation and guidance that have been provided by the partners have helped RISDA-Bangladesh achieve its present standard. On behalf of all of RISDA-Bangladesh,

I thank our past and present Development Partners, for their appreciation of the programs and continuation of support to RISDA- Bangladesh.

I also thank the donors for their co-operation and support for the programs. Without their generous support, it is quite impossible to run the activities of RISDA-Bangladesh. The organization is also taking initiatives to invest from the internal sources. In the recent years, the financial turnover has been increased remarkably and the investment from own sources also increased.

I thank my colleagues in the General Committee and Executive Committee for their time, valuable advice and guidance. I also thank the management team and staff members of the organization for their tireless efforts to achieve the targets and stride for organizational growth.

Mohammad Nuruzzaman Munna
Chairman
RISDA- Bangladesh

Foreword

We are writing the report in the new normal situation when our world is impacted by COVID-19 Pandemic situation This report contains a brief analysis of those activities that was accomplished by RISDA-Bangladesh in 2020-21. Here we tried to provide an account of our achievements, challenges and learning and the stories of our successes. Liked previous years we worked hard with dedication and care to transform the lives of underprivileged people.

In the whole year, we are passing through COVID-19 pandemic situation. During this period RISDA-Bangladesh has further extended its efforts to reach the most vulnerable and deprived ones extending its geographical coverage. Keeping that in mind RISDA-Bangladesh designed its projects and extended its coverage to reach the most disadvantaged section of the society to ensure their access to basic rights and services. Extension of programs among vulnerable and impoverished families was the successful efforts to this end. In the year 2020-21, RISDA-Bangladesh head office has been shifted to its permanent campus at Birulia, Savar, Dhaka and initiated Agro farm in its campus for supplying fresh foods and also its income generating activities.

In 2020-21 our program coverage and diversity was increased than those of previous year. Keeping in mind our mission and future goals we have to stride for our next steps and identify our future strategies. We are aware of our limitations, yet we are determined to explore our potentials. We look forward with hope and passion to accomplish our tasks ahead based on our learning and experience of the year. We believe bringing about the desired change and making a difference in our targeted community would require a vigorous drive from our end for which we have to work more to sharpen our abilities. We will explore more partnership with donors, fellow organizations and enterprises.

During the year we have got much appreciation from our different stakeholders who made visit and intensively observe our program. These were the inspirations to our hard work. Here we thank our EC, all levels of staff, sponsors, and people with whom we are working for their continuous support. We hope this support will be continued.

Md. Hemayet Hossain
Executive Director
RISDA-Bangladesh

Legal Status

RISDA-Bangladesh is registered in Bangladesh with a number of authorities:

Social Welfare Department

Registration Date: 02/05/1994
Registration No Dha-03096

NGO Affairs Bureau

Registration Date 03/11/1996
Registration No 1095

Registrar of Joint Stock Companies and Firms

Registration Date: 27/12/2003
Registration No S-3506(295)/03

Micro Credit Regulatory (MRA) Act

Registration Date: 29/03/2012
Registration No 00018-00267-00611

Vision

RISDA-Bangladesh envisions a society where deprived and discriminated people are living with sustainable development in their life and livelihood and with respect and dignity.

Mission

Mission of RISDA-Bangladesh is to work with deprived and discriminated people, stakeholders in the society and state party for collective action to establish rights and entitlement for their life and livelihood.

Values

Diversity-Care and respect for all people.

Inclusion- Mainstreaming the marginalized people

Equity-Maintain equity in Society

Integrity –Demonstrate dependability, honesty, loyalty and good judgment.

Principles

Innovation- Create space for learning by encouraging research and creativity

Quality-Achieve excellence in every action

Accountability- Implements its activities in transparent way and accountable to its program participants

Sustainability- Target long term sustainable impact

Strategic Objectives
for July 2018 to June 2023 Period

Strategic Objective-1:
To increase organizational capacity to become capable for quality management and institutional governance of RISDA Bangladesh for integrated development program.

Strategic Objective-2:
To strengthen and expand renewable energy base quality services and social business model for environment friendly economic sustainability of community and the institution.

Strategic Objective-3:
To increase income of the poor people with development of groups, awareness raising, accumulating savings and credit supports.

Strategic Objective-4:
To empower poor people specialy the women economically for sustainable livelihood of individual or group of poor people to live in the family and society in improved living condition.

Strategic Objective-5:
To empower poor and discriminated people for establishing their rights to access to public resources and services for their improved life with dignity and respect in the society.

WORKING AREA

Dhaka	Cumilla	Kustia	Faridpur	Kishoreganj
Rajbari	Lakshimpur	Jessore	Shariatpur	Bhola
Sylhet	Cox's Bazar	Sathkhira	Rangpur	Patuakhali
Maulovibazar	Brahmanbaria	Khulna	Kurigram	Borguna
Habiganj	Chandpur	Madaripur	Manikganj	Sirajganj

Significant Accomplishment in 2020-2021

5747 members were supported in **300** groups with total savings of BDT **3,48,21,122** and total **Outstanding** of BDT **8,89,37,143.** Annual Investment was BDT **11,48,94,000** to **4697 members** in Farm and Non-Farm Activities in Microfinance Program

New **77 families** were supported to construct Low Cost Housing. They were provide Investment for BDT **70,000** for each house.

Having **984 account holder** with a deposit of BDT **2,99,14,874** in **Islami Bank Agent Banking Outlet** at Birulia, Savar, Dhaka

Total **68000 children** of **299 primary schools** Lakshimpur Sadar Upazila were suppored with biscuit & midday Meal Distribution in **School Feeding Program**

225 Swallo Tubewells are installed for the poor families of Saltha Upazila, Fardipur district for pure water distru-bution under **Hyginge Program.**

A total Number of **507 Solar Street Light**- were installed in different areas of Bangladesh under **Renewable Energy Program**

A total number of **2,599 women** were supported in **Vulnerable Group Development Program (VGD)** in Rajbari district with life skills and Vocational skills training.

15 Oxygen Cylinders were supplied to the poor patients in COVID-19 Response Program.

300 volunteers were trained in **Covid-19 Response Program.**

Arowd **20000 maskses** were distributed in **Covid-19 Response Program.**

Arowd **2000 Hand Sanitizers** were distributed in **COVID-19 Response Program.**

1000 food packages were distributed in **COVID-19 Response Program.**

Total **75 trainees** were trained on **Electrical Installation and Maintenance** Trade Trade in **Skills Development Program** during the year

75 **trainees** were trained on **Masonry** Trade Trade in **Skills Development Program**

150 **trainees** were trained on **Steel Binding & Fabrication** Trade in **Skills Development Program**

Total number of 75 **trainees** were trained on **Plumbing and Pipe Fittings** Trade Trade in **Skills Development Program**

A total number of **199 Trainees completed RPL** test and **144** was **certified from RISDA Institute of Technology (RIT).** Birulia, Savar, Dhaka.

99 students were completed **Diploma engineering in Civil, Electrical and Computer Engineering** in **F.K. Polytechnic Institute.** Birulia, Savar, Dhaka

33 cows are rearing in Cattle farm of **RISDA Agro Limited**

DEVELOPMENT PARTNERS

Membership with Networks

EXECUTIVE COMMITTEE

Mohammad Nuruzzaman
Chairman

Md. Barkat Ullah
Vice-chairman

Dr. Md. Hemayet Hossain
General Secretary

Muhammad Zahir Hossain Miah
Treasurer

Fatema Naznin
Executive Member

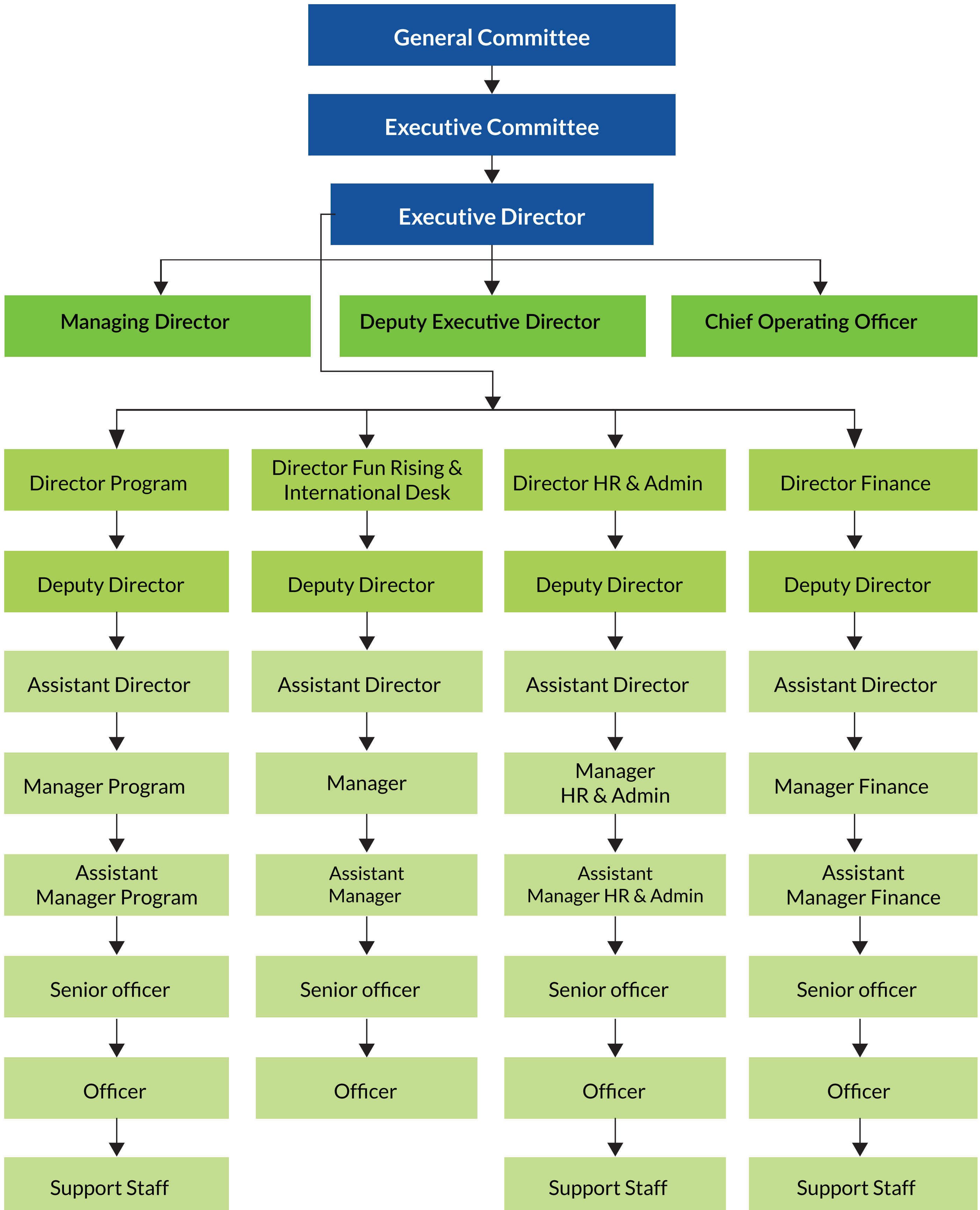
Md. Kabir Mia
Executive Member

Fatema Yasmin
Executive Member

GENERAL COMMITTEE

Name	Designaton
Mohammad Nuruzzaman Munna	Chairman
Md. Barkat Ullah	Member
Md. Hemayet Hossain	Member
Md. Zahir Hossain Miah	Member
Fatema Yasmin	Member
Fatema Najnin	Member
Md. Kabir Mia	Member
Motaleb Hossain	Member
Md. Arifur Rahman	Member
Md. Tayabur Rahman	Member
Md. Anayet Hossain	Member
Safia Sultana	Member
Md. Faruk Hossain	Member
A.N.M Fazlul Hadi Sabbir	Member
Md. Mokhtar Hossain	Member
Md. Bazlur Rahman	Member
Mossamat Kanok Lata	Member
K.H.Hashibuzzaman	Member
Md. Habibul Hasan Siddique	Member
Kazi Sariful Alam	Member
Md. Bazlur Rahman	Member

RISDA-Bangladesh Organogram



Significant Events in 2020-21

Tools were distributed to the graduate trainees in a certificate giving Ceremony

Chairman Mr. Mohammad Nuruzzaman addressing in a consultation meeting on Islamic Microfinance

ED Mr. Hemayet Hossain addressing a certificate giving ceremony of graduate trainees

Sr. Secretary Mr. Md. Akter Hossain visited our RISDA Institute of Technology (RIT)

BMET DG Mr. ……. visited our RISDA Institute of Technology (RIT)

MOU signed between RIT and Warriors BD

Discussion Meeting on Independence Day

Rally on Shaheed Dibosh and International Mothers Language Day

Auditor's Report
On The
Financial Statements
of
RISDA-Bangladesh

Consolidated Statement of Financial Position

For the year ended 30 June 2021

Ashraf Uddin & Co

Chartered Accountants

ASHRAF UDDIN & CO.
CHARTERED ACCOUNTANTS
Since 1979

Member of
ntea
Alliance of Independent firms

MANAGING PARTNER:
MD. ASHRAF UDDIN AHMED
LLB, CFC, FCA

PARTNERS:
ENAMUL KABIR, FCA
MD. MOHIUDDIN AHMED, FCA, CFC

142/B,Green Road (3rd & 4th Floor)
Dhaka- 1215,Bangladesh.
Rahman Chamber(5th Floor)
12-13, Motijheel Commercial Area, Dhaka. Bangladesh.

INDEPENDENT AUDITOR'S REPORT IN THE FINANCIAL STATEMENTS

To General Body of RISDA-Bangladesh

Opinion

We have audited the financial statements of Consolidated Account of "RISDA-Bangladesh", which comprise the Statement of Consolidated Financial Position as at 30th June 2020, Statement of Comprehensive Income, Statement of Cash Flows, Statement of Receipts and Payments Accounts and Statement of Change in Equity for the year then ended 30th June 2020, and notes to the financial statements, including a summary of significant accounting policies and explanatory notes.

In our Opinion, the accompanying financial statements of the micro credit program of "RISDA-Bangladesh" give a true and fair view of the financial position as at 30th June 2020 and its financial performance, Statement of Cash Flows and its Receipts & Payments for the year then ended in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations including MRA guidelines.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls.

Management is responsible for the preparation of financial statement that give a true and fair view in accordance with the Accounting policies and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Ashraf Uddin & Co. Dhaka Chartered Accountants

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MANAGING PARTNER:
MD. ASHRAF UDDIN AHMED
LLB, CFC, FCA

PARTNERS:
ENAMUL KABIR, FCA
MD. MOHIUDDIN AHMED, FCA, CFC

142/B,Green Road (3rd & 4th Floor)
Dhaka- 1215,Bangladesh.
Rahman Chamber(5th Floor)
12-13, Motijheel Commercial Area, Dhaka. Bangladesh.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting polices used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's reports to the related disclosers in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underling transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planed scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

Ashraf Uddin & Co. Chartered Accountants Dhaka

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MANAGING PARTNER:
MD. ASHRAF UDDIN AHMED
LLB, CFC, FCA

PARTNERS:
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Dhaka- 1215, Bangladesh.
Rahman Chamber (5th Floor)
12-13, Motijheel Commercial Area, Dhaka. Bangladesh.

Report on other Legal & Regulatory Requirements

We also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.

b) In our opinion, proper books of accounts as required by law have been kept by MRA ACT & Rules have been kept by RISDA-Bangladesh so far as it appeared from our examination of these books, and

c) The statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account.

Dated: Dhaka
th September, 2021

Ashraf Uddin & Co. Dhaka Chartered Accountants

Md. Mohiuddin Ahmed Rajib, FCA, CFC
Membership No. 1046
Partner
Ashraf Uddin & CO.
Chartered Accountants

Telephone Office : +880-2-9116183, +880-2-9554301 & +880-2-9124650 | Fax : +880-2-9565767 | E-mail : info@aucbd.com | Web : www.aucbd.com

RISDA - Bangladesh

Consolidated Statement of Financial Position
As at 30th June 2021

Particulars	Notes	2020-2021 (Amount in Taka)									2019-2020 (Amount in Taka)
		Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitirian Response Program	Other Projects	Total	
Properties & Assets											
Non-current assets											
Property and equipment (WDV)	06.00	126,817	6,073,351	4,714	10,063,457	3,776,691	3,187,893	-	36,375,905	59,608,828	45,709,695
Loan Account (Benifeshiries)	07.00	-	228,658,013	2,517,673	-	-			-	231,175,686	231,175,686
Total Non-Current Assets		**126,817**	**234,731,364**	**2,522,387**	**10,063,457**	**3,776,691**	**3,187,893**	**-**	**36,375,905**	**290,784,514**	**276,885,381**
Current Assets:											
Inventories	09.00	3,100,330	30,092,000	-	-	-	7,558,500	-	-	40,750,830	22,107,073
Loan to Beneficiaries (Due within next yea	07.00	88,937,142	119,110,778		-	-		-		208,047,920	194,347,987
Advance, deposit and prepayment	10.00	2,884,410	5,480,858	75,865	1,252,743	300,000		-	46,612,204	56,606,080	54,101,945
Receivable	11.00	-	90,498,566	-	6,888,331	-	1,000,000	-	6,883,857	105,270,754	136,113,406
FDR/DSR Account	12.00	4,800,000	29,317,909	-	-	-		-	-	34,117,909	34,404,670
Cash in hand and bank	13.00	41,522,463	78,127	6,664	759	27,163	10,414	2,602	4,195,367	45,843,559	7,129,073
Total Current Assets		**141,244,345**	**274,578,238**	**82,529**	**8,141,833**	**327,163**	**8,568,914**	**2,602**	**57,691,428**	**490,637,052**	**448,204,154**
Total Assets		**141,371,162**	**509,309,602**	**2,604,916**	**18,205,290**	**4,103,854**	**11,756,807**	**2,602**	**94,067,333**	**781,421,566**	**725,089,535**
Capital Fund and Liabilities											
Capital/Equity		-	-	-					-	-	-
Fund Account/Equity	14.00	8,802,342	292,207,048	1,612,056	(232,013)	(904,104)	698,485	1,974,714	76,526,212	380,684,740	375,425,004
Reserve Fund	15.00	977,091	-	-					-	977,091	874,281
		9,779,433	**292,207,048**	**1,612,056**	**(232,013)**	**(904,104)**	**698,485**	**1,974,714**	**76,526,212**	**381,661,831**	**376,299,285**
Non-Current liabilities											
Loan from Bank	16.00	53,876,353	-	-	-	-		-	-	53,876,353	34,000,000
Loan from IDCOL	17.00	-	235,090,452	-	-	-		-	-	235,090,452	175,090,452
		53,876,353	**235,090,452**	**-**	**-**	**-**	**-**	**-**	**-**	**288,966,805**	**209,090,452**
Current Liabilities											
Loan term loan (Current Portion)	18.00	30,082,685	(68,816,119)	992,860	18,437,303	5,007,958	11,058,322	(1,972,112)	17,541,121	12,332,018	(5,284,581)
Loan from IDCOL (Due within next year)		-	-	-						-	60,000,000
Accounts payable	19.00	919,270	50,678,221	-	-	-		-	-	51,597,491	46,235,803
Members Savings	20.00	34,821,122	-	-					-	34,821,122	28,273,899
Emergency Fund	21.00	4,143,102	-	-					-	4,143,102	3,443,469
Provision and others	22.00	4,930,545	150,000	-					-	5,080,545	4,300,535
Loan Loss Provision	23.00	2,818,652	-	-					-	2,818,652	2,730,676
Total Current Liabilities		**77,715,376**	**(17,987,898)**	**992,860**	**18,437,303**	**5,007,958**	**11,058,322**	**(1,972,112)**	**17,541,121**	**110,792,930**	**139,699,801**
Total capital fund and liabilities		**141,371,162**	**509,309,602**	**2,604,916**	**18,205,290**	**4,103,854**	**11,756,807**	**2,602**	**94,067,333**	**781,421,566**	**725,089,538**

These accounts are to be read in conjunction with notes attached.

Assistant Director Finance

Executive Director

Ashraf Uddin & Co. Chartered Accountants DHAKA

Signed in terms of our separate annexed report

Ashraf Uddin & Co.
Chartered Accountants

Dated: Dhaka
29th September, 2020

RISDA - Bangladesh
Consolidated Statement of Comprehensive Income
For the year ended 30th June,2021

Particulars	Notes	2020-2021 (Amount in Taka)									2019-2020 (Amount in Taka)
		Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitirian Response Program	Other Projects	Total	
Income											
Sales	26.00	-	66,460,895	-	-		3,840,950			70,301,845	155,322,358
Service Charge	27.00	11,137,712	-	-					-	11,137,712	13,270,312
IDCOL Grand/ Subsidy	28.00	-	-	-	6,667,022	48,400			11,264,243	17,979,665	3,254,000
Bank Profit		-	-	-	23,612				541,885	565,497	-
Interest from FDR-Reserve fund		520,828	-	-					-	520,828	488,492
Membership Fee		18,400	-	-					-	18,400	14,080
Sale of Pass Book		29,300	-	-					-	29,300	18,260
Loan Form		16,645	-	-					-	16,645	13,740
Other Income	29.00	1,434,217	2,324,831	-	-				295,077	4,054,125	1,021,799
Donation		-	-	-	-	-		-	17,000	17,000	95,360,089
Training Income					983,405	60,436		-		1,043,841	832,020
Tution fee					346,031	-		-		346,031	1,036,780
		13,157,102	**68,785,726**	**-**	**8,020,070**	**108,836**	**3,840,950**	**-**	**12,118,205**	**106,030,889**	**270,631,930**
Expenditure:											
Cost of Goods Sold	30.00	-	37,341,822	-	-	-	1,555,541	-	-	38,897,363	71,056,785
Salary & Honorarium	31.00	6,867,174	5,104,032	-	4,040,231	388,028	452,425	898,000	4,012,200	21,762,090	91,689,669
Administrative Expeces	32.00	2,116,164	7,186,162	8,139	3,348,618	624,022	1,013,009	78,252	6,023,436	20,397,801	47,995,724
Selling and promotional Expense	33.00	-	14,205,665	-	104,850	890	121,490	21,981	2,010,550	16,465,426	23,037,792
Interest Expenses	34.00	2,976,730	-	-					-	2,976,730	1,088,841
Loan Loss Provision		87,976	-	-					-	87,976	1,342,393
Provision for expenditure		-	-	-					-	-	-
Total Expenditure		**12,128,999**	**63,837,681**	**8,139**	**7,493,699**	**1,012,940**	**3,142,465**	**998,233**	**12,046,186**	**100,668,341**	**236,317,145**
Excess of Income over Expenditure		**1,028,103**	**4,948,046**	**(8,139)**	**526,371**	**(904,104)**	**698,485**	**(998,233)**	**72,019**	**5,362,548**	**34,314,785**
		13,157,102	**68,785,726**		**8,020,070**	**108,836**	**3,840,950**	**-**	**12,118,205**	**106,030,889**	**270,631,930**

These accounts are to be read in conjunction with notes attached.

Assistant Director Finance

Executive Director

Signed in terms of our separate annexed report

Ashraf Uddin & Co.
Chartered Accountants

Dated: Dhaka
29th September, 2020

RISDA - Bangladesh

Consolidated Receipts and Payments Statement

For the Month of July-2020 to June-2021

Particulars	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Haumanitarian Dev	Other Projects	Total
Receipts									
Opening Balance:									
Cash in Hand	41,134	-	-	34,497	-		332,179	650,625	1,058,435
Cash at Bank	4,037,952	678,513	6,664	9,534	-		668,656	669,319	6,070,638
Loan Received from Bangladesh Bank & others Bank	273,823,898	12,085,192	-	10,423,148	5,390,998	13,015,736	-	5,105,726	319,844,698
Received from TR Khabita	-	104,842,796		-	-		-	-	104,842,796
Loan Realized from Beneficiaries	95,100,525	-	-	-	-		-	-	95,100,525
Loan Account	-	-	-	-	-		-	-	-
Service Charge Realized	10,429,960	-	-	-	-		-	-	10,429,960
Member Savings Collection	18,017,976	-	-	-	-		-	-	18,017,976
IDCOL Grand/ Subsidy	-	-	-	877,772	48,400		-	10,514,243	11,440,415
Bank Profit	244,417	1,241,800	-	23,612	-		-	541,885	2,051,714
Emergency Fund	1,126,880	-	-	-	-		-	-	1,126,880
Advance Realized	-	327,800	-	-	-		-	475,000	802,800
Membership Fee	18,400	-	-	-	-		-	-	18,400
Sale of Pass Book	29,300	-	-	-	-		-	-	29,300
Loan Form	16,645	-	-	-	-		-	-	16,645
Interest from FDR-Reserve fund	-	-	-	-	-		-	-	-
FDR Encashment/DSR	563,171	-	-	50,000	-		-	-	613,171
Training fee	-	-	-	1,329,436	60,436		-	-	1,389,872
Sale	-	-	-	-	-	2,840,950	-	-	2,840,950
Other Income	936,418	1,075,031	-	-	-		-	295,077	2,306,526
Donation	-	8,000	-	-	-		-	17,000	25,000
Admission fee	-	-	-	-	-		-	-	-
Tution fee & Others	-	-	-	-	-		-	-	-
Inter Branch Tranaction	-	-		-	-		-	-	-
Total Receipts	**404,386,676**	**120,259,132**	**6,664**	**12,747,999**	**5,499,834**	**15,856,686**	**1,000,835**	**18,268,875**	**578,026,701**

Particulars	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Haumanitarian DEV	Other Projects	Total
Payments									
Loan Refund to Bangladesh Bank & Others Bank	223,902,708	43,133,754	-	423,461	383,040	1,957,414	-	757,653	270,558,030
Loan & Advance	24,000	325,601	-	300,000	300,000		-	425,000	1,374,601
Purchase	-	-	-	-	-	9,114,041	-	-	9,114,041
Software Expenses	240,345	8,000	-	-	-		-	-	248,345
Advertisement	-	-	-	160,394	107,269		-	-	267,663
Construction	-	-	-	-	-		-	1,064,325	1,064,325
Decoration	-	-	-	-	-		-	261,072	261,072
Training & Meeting Exp	31,504	93,840	-	409,519	-		-	47,218	582,081
Fuel & Maintainance	191,006	901,407	-	36,634	9,979		-	11,695	1,150,721
Salary & Honorarium	6,878,495	11,726,032	-	4,040,231	388,028	452,425	898,000	4,012,200	28,395,411
Firm Equipment	-	-		-	-	4,000	-	-	4,000
Bank Charge	-	134,370	-	14,229	1,652	4,047	-	22,741	177,039
Cultivation	-	-		-	-	87,084	-	-	87,084
Supplier Payment	5,291,543	44,804,359		-	-		-	-	50,095,902
Legal Expense	83,692	503,787	-	384,331	46,985	138,800	-	50,000	1,207,595
Fee's for Treatment	-	-	-	-	-	44,150	-	-	44,150
Transportation & Labor	-	332,574	-	104,850	890	121,490	21,981	2,010,550	2,592,335
Office Rent	784,805	326,800	-	-	20,250		-	442,018	1,573,873
Entertainment	83,436	32,389	-	88,340	22,886	11,483	-	8,250	246,784
Telephone & Postage	113,980	163,290	-	58,266	15,547		-	99,618	450,701
Member Savings Refund	6,041,555	-	-	-	-		-	-	6,041,555
Loan Disbursement	114,894,000	-	-	-	-		-	-	114,894,000
Medicine	-	-		-	-	119,444	-	-	119,444
Emergency Fund Refund	5,141	-	-	-	-		-	-	5,141
Computer & software maintainance	-	-	-	174,999	60,400		-	19,977	255,376
Fixed Assets Purchase	-	2,531,690	-	5,284,670	3,825,074	3,594,882	-	-	15,236,316

Ashraf Uddin & Co. Chartered Accountants Dhaka

Particulars	Micro Credit	SHS	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Haumanitarian DEV	Other Projects	Total
IDCOL & others Bank Loan Interest	1,212,245	-	-	-	-		-	-	1,212,245
Office Maintenance	32,984	52,812	-	56,840	25,795	17,859	47,800	50,352	284,442
Training Metarials	-	-		-	-		-	2,836,201	2,836,201
Printing & Stationary Bill	131,745	315,654	-	276,207	15,206	344	-	52,124	791,280
Coordination Fee	-	200,000	-	100,000	-		-	135,000	435,000
Travelling Bill	230,236	358,995	-	37,899	27,435	33,019	8,119	417,458	1,113,161
Other Expenses	64,120	-	-	-	100		-	3,259	67,479
Electric Work	-	163,330	-	145,270	190,431		-	-	499,031
Computer maintainance	38,955	49,500	-	170,855	-		-	-	259,310
Return to Customer	-	-	-	-	-		-	-	-
Land rent	-	-	-	144,000	-	135,790	-	-	279,790
Audit Fee & Legal Fee	-	80,000	-	-	-		-	30,000	110,000
Donation	-	18,200	-	-	-		-	10,512	28,712
Utility	115,628	51,530	-	329,210	31,704	10,000	22,333	19,948	580,353
Overhead cost	-	-	-	-	-		-	1,286,337	1,286,337
Crocarise	-	-	-	7,035	-		-	-	7,035
Sales Discount	-	13,873,091	-	-	-		-	-	13,873,091
Suspense account	2,472,090	-	-	-	-		-	-	2,472,090
Cash in Hand	165,076	-	-	-	-		-	492,202	657,278
Cash at Bank	41,357,387	78,127	6,664	759	27,163	10,414	2,602	3,703,165	45,186,281
Total Payments	**404,386,676**	**120,259,132**	**6,664**	**12,747,999**	**5,499,834**	**15,856,686**	**1,000,835**	**18,268,875**	**578,026,701**

These accounts are to be read in conjunction with notes attached.

Assistant Director Finance

Executive Director

Signed in terms of our separate annexed report

Ashraf Uddin & Co.
Chartered Accountants

Dated: Dhaka
29th September, 2020

RISDA-Bangladesh

Registered Office: House-18, Road-1, Block-B
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RISDA

Happiness for All

Annual Report 2019-20