

**RISDA - Bangladesh
Consolidated**

FOR THE YEAR ENDED 30TH JUNE 2023

AUDITOR'S REPORT

Dated: 16.01.2024

We have audited the accompanying Consolidated Statement of Financial Position of **RISDA - Bangladesh** as at 30th June 2023 and the related Statement of Receipts & Payments, Statement of Income & Expenditure, Statement of Changes in Equity, Statement of Cash Flow for the year ended. The preparation of these financial statements is the responsibility of the Organization's management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

We conducted our audit in accordance with Bangladesh Standards of Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion, the financial statements, prepared in accordance with Bangladesh Accounting Standard (BAS) give a true and fair view of the state of affairs of the Organizations as at 30th June 2023 and the results of its operation for the year then ended and comply with other applicable laws and regulations.

We further report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, proper books of account as required by law have been kept by the concern so far as it appeared from our examination of those books proper return adequate for the purpose of our audit have been received.
- The Organization's Statement of Financial Position and the Statement of Receipts & Payments, Statement of Income & Expenditure, Statement of Changes in Equity, Statement of Cash Flow dealt with report are in agreement with the books of accounts.

Audit Observation Notes:

Cash in hand was shown as per book and we could not physically verify the same as our audit was postdated.



Ammann & Co.

A Mannan & Co.
Chartered Accountants

RISDA - Bangladesh
Consolidated Statement of Financial Position
As at 30th June 2023

Particulars	Notes	2022-2023 (Amount in Taka)						Total	2021-2022 (Amount in Taka)
		Micro Credit	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitarian Response Program		
Properties & Assets									
Non-current assets									
Property and equipment (WDV)	06.00	181,350	-	18,924,682	10,423,744	3,802,861	-	45,990,499	71,081,466
Loan Account (Benefisheries)	07.00	-	-	-	-	-	-	-	159,813,696
Total Non-Current Assets		181,350	-	18,924,682	10,423,744	3,802,861	-	45,990,499	230,895,162
Current Assets:									
Inventories	09.00	562,438	-	-	-	1,330,000	-	-	1,892,438
Loan to Beneficiaries (Due within next year)	07.00	107,643,697	2,517,673	-	-	-	-	-	110,161,370
Advance, deposit and prepayment	10.00	4,441,604	75,865	65,236	64,754	2,330,600	1,972,112	47,232,974	56,183,145
Receivable	11.00	-	-	4,753,091	3,061,538	254,354	-	6,883,856	14,952,893
FDR/DSR Account	12.00	5,312,129	-	-	-	-	-	-	5,312,129
Cash in hand and bank	13.00	2,069,186	-	1,383,323	35,965	124,833	-	4,413,893	8,027,200
Total Current Assets		120,029,054	2,593,538	6,201,650	3,162,257	4,039,787	1,972,112	58,530,723	361,944,428
Total Assets		120,210,404	2,593,538	25,126,332	13,586,001	7,842,648	1,972,112	104,521,222	592,839,590
Capital Fund and Liabilities									
Capital/Equity									
Fund Account/Equity	14.00	9,024,393	1,600,678	(4,161,765)	1,139,119	(3,244,360)	1,972,112	86,392,850	115,761,654
Reserve Fund	15.00	1,001,764	-	-	-	-	-	-	1,001,764
		10,026,157	1,600,678	(4,161,765)	1,139,119	(3,244,360)	1,972,112	86,392,850	116,744,814
Non-Current liabilities									
Loan from Bank	16.00	47,676,655	-	-	-	-	-	-	47,676,655
Loan from IDCOL	17.00	-	-	-	-	-	-	-	-
		47,676,655	-	-	-	-	-	-	47,676,655
Current Liabilities									
Loan term loan (Current Portion)	17.00	6,406,333	992,860	29,288,097	12,446,882	10,992,938	-	18,128,372	103,354,660
Loan from IDCOL (Due within next year)		-	-	-	-	-	-	-	-
Accounts payable	18.00	-	-	-	-	-	-	-	48,739,029
Members Savings	19.00	36,104,413	-	-	-	-	-	-	36,104,413
Emergency Fund	20.00	5,613,014	-	-	-	-	-	-	5,021,833
Provision and others	21.00	4,028,880	-	-	-	94,070	-	-	5,259,135
Loan Loss Provision	22.00	10,354,952	-	-	-	-	-	-	10,354,952
Total Current Liabilities		62,507,592	992,860	29,288,097	12,446,882	11,087,008	-	18,128,372	209,235,024
Total capital fund and liabilities		120,210,404	2,593,538	25,126,332	13,586,001	7,842,648	1,972,112	104,521,222	592,839,590

These accounts are to be read in conjunction with notes attached.

Assistant Director Finance

Executive Director

Signed in terms of our separate annexed report
Dated: Dhaka



A Mannan & Co.
Chartered Accountants

RISDA - Bangladesh
Consolidated Statement of Comprehensive Income
For the year ended 30th June, 2023

Particulars	2022-2023 (Amount in Taka)						2021-2022 (Amount in Taka)
	Notes	Micro Credit	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Other Projects	
Income							
Sales	23.00	-	-	-	9,428,327	698,560	10,126,887
Service Charge	24.00	22,169,980	-	-	-	-	22,169,980
Grant/ Subsidy	25.00	-	-	-	-	-	17,883,137
Bank Profit		-	-	-	1,015,914	-	898,143
Interest from FDR-Reserve fund	26.00	271,436	-	-	-	-	693,099
Membership Fee		17,340	-	-	-	-	315,790
Sale of Pass Book		24,370	-	-	-	-	35,300
Loan Form		19,320	-	-	-	-	21,100
Local Income		92,928	37,006,059	11,429,128	-	366,260	9,667,458
Donation		-	6,700,605	372,730	-	39,996,078	3,451,449
Training Income		-	-	-	-	-	2,795,319
Tuition fee		-	-	-	-	-	649,980
		22,595,374	43,706,664	11,801,858	9,428,327	42,076,812	129,609,035
Expenditure:							
Cost of Goods Sold	27.00	-	-	-	6,235,892	194,528	6,430,420
Salary & Honorarium	28.00	9,808,475	22,006,102	1,819,335	689,798	6,079,897	40,403,607
Administrative Expenses	29.00	4,801,336	18,068,653	3,123,018	786,354	25,507,334	52,286,695
Selling and promotional Expense	30.00	173,726	455,950	3,944,183	-	-	4,573,859
Interest Expenses	31.00	2,647,963	-	-	440,091	-	3,124,778
Other Expenses		-	-	-	-	-	9,200
Loan Loss Provision	32.00	4,977,835	-	-	-	-	4,977,835
Provision for expenditure		-	-	-	56,570	-	2,558,465
		22,409,335	40,530,705	8,886,536	8,208,705	31,781,759	111,817,040
Total Expenditure		186,039	3,175,959	2,915,322	1,219,622	10,295,053	(21,527,332)
Excess of Income over Expenditure		22,595,374	43,706,664	11,801,858	9,428,327	42,076,812	129,609,035

These accounts are to be read in conjunction with notes attached.

[Signature]
Assistant Director Finance

[Signature]
Executive Director

Signed in terms of our separate annexed report



[Signature]
A Mannan & Co.
Chartered Accountants

RISDA - Bangladesh
Consolidated Receipts and Payments Statement
For the Month of July-2022 to June-2023

Particulars	Micro Credit	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Other Projects	Total
Receipts						
Opening Balance:						
Cash in Hand	86,001	49	-	-	2,085,566	2,171,616
Cash at Bank	412,859	1,046,997	(14,166)	18,739	1,952,494	3,416,923
Loan Received from Bangladesh Bank & others Bank	15,855,055	-	-	-	45,000,000	60,855,055
Received from TR Khabita	-	-	-	-	-	-
Loan Realized from Beneficiaries	170,558,251	-	-	-	-	170,558,251
Loan Account	118,187,309	11,516,686	4,326,739	4,519,839	22,504,265	161,054,838
Member Savings Collection	23,400,361	-	-	-	-	23,400,361
Emergency Fund	1,618,116	-	-	-	-	1,618,116
Advance Realized	1,653,497	394,940	8,171	12,555	32,116	2,101,279
FDR Encashment/DSR	39,487	-	1,000,000	-	-	1,039,487
Suspense Realize	120,252	-	-	-	-	120,252
Sale	-	-	-	9,428,327	698,560	10,126,887
Service Charge Realized	21,691,718	-	-	-	-	21,691,718
Bank Profit	271,436	-	-	-	1,015,914	1,287,350
Membership Fee	17,340	-	-	-	-	17,340
Sale of Pass Book	24,370	-	-	-	-	24,370
Loan Form	19,320	-	-	-	-	19,320
Training fee	-	6,700,605	-	-	-	6,700,605
Other Income	705,034	-	-	1,730,880	366,260	2,802,174
Donation	-	34,141,299	8,367,590	-	39,996,078	82,504,967
Admission fee	-	-	-	-	-	-
Tuition fee & Others	-	-	372,730	-	-	372,730
Total Receipts	354,660,406	53,800,576	14,061,064	15,710,340	113,651,253	551,883,639





	Micro Credit	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Other Projects	Total
Payments						
Loan Refund Bangladesh Bank & Others Bank	44,613,235	12,936,677	-	-	-	57,549,912
Loan & Advance	93,133,512	2,887,739	10,988,137	11,749,244	71,811,565	190,570,197
Member Savings Refund	30,511,286	-	-	-	-	30,511,286
Loan Disbursement	164,054,332	-	-	-	-	164,054,332
F D R	238,913	-	1,000,000	-	-	1,238,913
Accounts Payable	2,345,281	-	-	-	-	2,345,281
Emergency Fund refund	1,026,934	-	-	-	-	1,026,934
Computer & Equipment	-	756,130	237,100	-	250,000	1,243,230
Land & Building	-	473,370	461,320	400,000	7,790,795	9,125,485
Decoration	-	-	-	-	619,803	619,803
Car & motor Cycle Purchase	-	345,000	345,000	-	540,000	1,230,000
Furniture & Fixture	23,500	180,220	-	-	-	203,720
Office equipment	-	37,500	-	11,560	1,328,584	1,377,644
Tools & Equipment	-	408,440	142,857	-	-	551,297
Purchase	-	-	-	1,931,466	194,528	2,125,994
Software Expenses	201,600	-	-	-	-	201,600
Advertisement	-	357,483	-	-	30,000	387,483
Training, Meeting Exp & External Visit	278,057	56,000	-	-	201,681	535,738
Fuel & Maintenance	223,815	385,073	-	-	1,698,142	2,307,030
Salary & Honorarium	9,795,674	21,987,502	162,384	689,798	6,029,647	38,665,005
Bank Charge	1,098,067	15,722	2,110	440,091	97,132	1,653,122
Cultivation	-	-	-	9,165	-	9,165
Certification	-	-	-	-	-	-
Legal Expense	82,220	-	25,500	137,911	2,674,411	2,920,042
Fee's for Treatment	-	-	-	-	-	-
Transportation & Labor	-	418,750	18,350	50,400	5,140	492,640
Office Rent	1,404,027	1,201,086	-	-	1,162,250	3,767,363
Entertainment	73,942	405,884	44,239	2,730	150,238	677,033
Telephone & Postage	145,154	316,716	78,867	-	147,447	688,184
Medicine & Treatment	-	-	-	62,561	-	62,561
Computer & software maintainance	41,980	479,500	-	-	128,815	650,295
Office Maintenance	148,099	291,850	43,260	90,226	279,403	852,838
Training Metarials	-	3,266,673	352,583	-	1,884,192	5,503,448
Printing & Stationary	236,451	409,107	-	-	436,342	1,081,900
Coordination Fee	-	-	-	-	168,010	168,010
Travelling Bill	1,218,603	909,523	-	4,725	2,617,751	4,750,602
Crocarise	-	-	-	-	-	-
Fooding Cost	-	1,220,034	100,000	-	5,556,595	6,876,629

Other Expenses	100,400	6,914	-	2,300	2,800	112,414
Land rent	-	421,640	-	-	-	421,640
Crocarise	-	-	-	-	1,050	1,050
Suspense account	1,339,534	-	-	-	-	1,339,534
Electrical Accessories & Work	-	192,223	-	-	-	192,223
Audit Fee & Legal Fee	50,000	1,022,705	23,392	-	60,000	1,156,097
Donation	-	-	-	3,330	15,000	18,330
Utility	134,234	794,364	-	-	336,298	1,264,896
Project Expenses	-	-	-	-	2,163,421	2,163,421
Tax Paid	-	-	-	-	856,320	856,320
Wastage Management	-	-	-	-	-	-
Sales Discount/ Rebate	72,370	-	-	-	-	72,370
Consultance fee	-	10,000	-	-	-	10,000
RPL Expenses	-	223,428	-	-	-	223,428
Closing Balance						
Cash in Hand	312,122	-	-	1,510	612,899	926,531
Cash at Bank	1,757,064	1,383,323	35,965	123,323	3,800,994	7,100,669
Total Payments	354,660,406	53,800,576	14,061,064	15,710,340	113,651,253	551,883,639

These accounts are to be read in conjunction with notes attached.

[Signature]

Assistant Director Finance

[Signature]

Executive Director

Signed in terms of our separate annexed report



[Signature]

A Mannan & Co.
Chartered Accountants

RISDA - Bangladesh
Consolidated Statement of Cash Flows
For the year ended 30 June 2023

Particulars	Amount in Taka	
	2022-2023	2021-2022
A. Cash Flows From Operating Activities:		
Surplus for the Period	17,791,995	(21,527,332)
Depreciation	4,590,369	4,862,407
Increase/decrease in Loan account benefeshiries	68,509,199	93,900,304
Increase/decrease in Loan loss provision	1,136,185	2,558,465
Increase/decrease in Service charge receivable	-	-
Increase/decrease in Adjustment of previous year expenditure	-	-
Increase/decrease in Loan & advanced	26,855,227	(26,432,292)
Increase/decrease in inventories	5,015,656	33,842,736
Increase/decrease in Receivable	114,740,154	(24,422,239)
Increase/decrease in DSR account	17,214,889	11,590,891
Increase/decrease in Account payable	(48,739,029)	(2,858,462)
Increase/decrease in Member saving	(5,378,837)	6,662,128
Increase/decrease in Emergency fund	591,181	878,731
Increase/decrease in Provision & others	(1,136,185)	178,590
Net cash outflow in operating activities	201,190,803	79,233,927
B. Cash Flows From Investing Activities :		
Increase/decrease in Accusation Of Fixed Assets	(8,241,670)	(16,335,045)
Increase/decrease in Resurve Fund	-	-
Increase/decrease in Investment	-	11,590,891
Net cash used in investing activities	(8,241,670)	(4,744,154)
C. Cash Flows From Financing Activities:		
Increase/decrease in Short term loan current portion	-	(22,107,053)
Increase/decrease in loan from IDCOL	(216,431,216)	(18,659,236)
Increase/decrease in Loang Term Loan	27,851,059	(75,908,820)
Increase/decrease in Loan received	-	-
Net cash inflow from financing activities	(188,580,157)	(116,675,109)
D. Net increase/decrease (A+B+C)	4,368,977	(42,185,336)
Add: Cash and Bank Balance at the beginning of the year	3,658,223	45,843,559
Cash and Bank Balance at the end of the year	8,027,200	3,658,223



A Mannan & Co.
A Mannan & Co.
Chartered Accountants

RISDA - Bangladesh
Notes to the Financial Statements
For the year ended 30 June 2023

1.0 BACKGROUND

Resource Integration and Social Development Association in Bangladesh which acronym and registered name is RISDA-Bangladesh was initiated in 1993 by some young, energetic and enthusiastic entrepreneurs with a philanthropic vision to socio-economic development and human rights establishment of the underprivileged, marginalized and hard-to-reach peoples. There have been initiated and implemented many projects and programs by the financial and technical support of different Foreign Donors, Governments and local elites. RISDA-Bangladesh earned well reputation from donors, government, beneficiaries and other stakeholders through proper and result based objective oriented implementation at field levels. RISDA-Bangladesh has capable management team including implementation, monitoring and financially experienced capable staffs. RISDA-Bangladesh also have dignified and renowned advisory and consulting groups having experience in NGO development and entrepreneur arena. RISDA Bangladesh is governed by an Executive Committee under approval of government authority.

2.0 Corporate information of MFI

Sl. No.	Name of the MFI	RISDA - Bangladesh
	Year of establishment	1993
	Legal Entity (MRA Registration No.)	Certificate No: 00018-00267-00611 on Dt. 29/03/2012
	Nature of operations (Programs)	Micro-finance, Solar Home System, Biogas, Education, Health & Sanitation, Valnurable Group Development, Skill Development
	Statutory Audit Conducted up to	30-Jun-23
	Name of statutory auditor for last year	Ashraf Uddin & Co.
	Name of statutory auditor for current year	A Mannan & Co.
	No. Executive Committee Meeting held FY 2022 -2023	4
	Date of last AGM held	25.12.2022

Basis of Preparation of Financial Statements:

3.0 Basis of Accounting:

Accounting and internal control systems of RISDA Bangladesh are well. However of that Audit has some observations (which we have discussed) in respect of Internal Control System that influences the economic use of funds in accordance with the applicable laws and regularize and the protection of property. Bangladesh Accounting Standards (BAS)/Bangladesh financial reporting standards(BFRS) are followed where applicable.

Apart from the above, the Authority do have its own internal controls that the management prescribes as a set of measures and procedure that provide the accuracy and regularity of recording the Financial transaction for protection of the property.

4.0 Summary of significant accounting policies

4.01 Recognition of Income and Expenditure :

All income are recognized and all expenditures are accounted for on an accrual basis on conservative concept.



For purposes of the statement of cash flows, RISDA - Bangladesh considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

4.03 Currencies

All currencies are in Bangladeshi Taka (BDT).

4.04 Inventories

All solar equipment's are stored and issued in First In first out (FIFO) method.

4.05 Property and equipment

Property and equipment is stated in principal at historical cost less depreciation. Maintenance and repairs, including minor renewals and betterments, are charged to income as incurred.

Depreciation is calculated on the straight-line method to write off the cost of each asset to their residual values over their estimated useful life.

4.06 Interest and Fees Income and Expense

Interest income and expense and fees income are recognized in the income statement for all interest bearing instruments on an accrual basis. Interest income is suspended when loans become doubtful of collection, such as when overdue by more than 90 days, or, when the borrower defaults, if earlier than 90 days. Such income is excluded from interest income until received.

4.07 Provisions

Provisions are recognized when the Agency has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made.

5.00 Significant organizational policies:

5.01 Loan loss provision

The loan loss provision covers losses where there is objective evidence that probable losses are present in components of the loan portfolio at the balance sheet date. These have been estimated based upon historical patterns of losses in each component, the credit ratings allocated to the borrowers and reflecting the current economic climate in which the borrowers operate. When a loan is uncollectable, it is written off against the related provision for impairments; subsequent recoveries are credited to the bad and doubtful debt expense in the income statement.

If the amount of the impairment subsequently decreases due to an event occurring after the write-down, the release of the provision is credited to the bad and doubtful debt expense.

In determining the overall level of the provisions required, management considers numerous factors including, but not limited to, the financial condition of the borrower, existence and quality of collateral, domestic economic conditions, the composition of the loan portfolio and prior bad debt experience and repayments after year-end.

5.02 Loan to beneficiaries

Loan provided to beneficiaries on 12.50% interest where beneficiary have to pay back the principal amount with interest within 47 week. Installment is collected from beneficiaries on weekly basis.

5.03 Policy on savings collection

Members of samities have to deposit BDT 20 every week to RISDA - Bangladesh selected staff. Deposits collected are put into RISDA- Bangladesh bank account immediately.



Particulars	2022-2023 (Amount in Taka)						2021-2022 Amount (in taka)	
	Micro Credit	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitarian Response Program		Other Projects
06.00 Property and Equipment:								
Cost:								
Balance as on 01 July 2022	298,318	81,367	23,017,369	6,159,592	6,723,104	-	40,983,390	77,263,140
Add: Addition During the Year	23,500	-	2,200,660	5,115,779	411,560	-	10,596,647	18,348,146
Less: Disposal During the year	-	-	-	-	1,730,880	-	-	1,730,880
Balance as on 30.06.2023	321,818	81,367	25,218,029	11,275,371	5,403,784	-	51,580,037	93,880,406
Depreciation:								
Balance as on 01 July 2022	120,318	81,367	3,507,078	112,336	1,139,491	-	5,011,025	9,971,615
Add: During the Year	20,150	-	2,786,269	739,291	461,432	-	5,78,513	4,585,655
Balance as on 30.06.2023	140,468	81,367	6,293,347	851,627	1,600,923	-	5,589,538	14,557,270
Written Down Value as on 30 June 2023	181,350	-	18,924,682	10,423,744	3,802,861	-	45,990,499	79,323,136
Details have been provided on Annexure - A4								
07.00 Loan Account (Beneficiaries):								
Balance as on 01 July 2022	114,147,616	2,517,673	-	-	-	-	-	116,665,289
Add: Disbursed during the year	164,054,332	-	-	-	-	-	-	164,054,332
Less: Realized during the year	278,201,948	2,517,673	-	-	-	-	-	280,719,621
Less: Adjustment	170,558,251	-	-	-	-	-	-	170,558,251
Balance as on 30.06.2023	107,643,697	2,517,673	-	-	-	-	-	110,161,370
08.00 Service Charge Receivable:								
Balance as on 01 July 2022	-	-	-	-	-	-	-	-
Add: addition during the Year	-	-	-	-	-	-	-	-
Less: Adjustment during the Year	-	-	-	-	-	-	-	-
Balance as on 30.06.2023	-	-	-	-	-	-	-	119,110,778
9.00 Inventories:								
Balance as on 01 July 2022	1,349,594	-	-	-	5,558,500	-	-	6,908,094
Add: Received during the year	844,376	-	-	-	2,007,392	-	-	2,851,768
Less: Issued during the year	2,193,970	-	-	-	7,565,892	-	-	9,759,862
Less: Issued during the year	1,631,532	-	-	-	6,235,892	-	-	7,867,424
Balance as on 30.06.2023	562,438	-	-	-	1,330,000	-	-	1,892,438
10.00 Advance, Deposit and Prepayment:								
Balance as on 01 July 2022	4,441,604	75,865	859,998	386,850	2,105,109	1,972,112	46,853,460	56,694,998
Add: Disbursed during the Year	-	-	2,887,739	9,734,247	238,046	-	71,811,565	84,671,597
Less: Realized during the Year	4,441,604	75,865	3,747,737	10,121,097	2,343,155	1,972,112	118,665,025	141,366,595
Balance as on 30.06.2023	4,441,604	75,865	3,682,501	10,056,343	12,555	-	85,183,450	211,202,290
Balance as on 30.06.2023	4,441,604	75,865	65,236	64,754	2,330,600	1,972,112	47,232,974	56,183,145



Particulars	2022-2023 (Amount in Taka)						2021-2022 Amount (in taka)	
	Micro Credit	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitarian Response Program		Other Projects
11.00 Account Receivables:								
Balance as on 01 July 2022	-	-	1,888,331	-	-	11,059,857	12,948,188	96,593,173
Add: Addition during the year	-	-	4,753,091	3,061,538	254,354	4,176,000	12,244,983	65,210,115
Less: Paid during the year	-	-	6,641,422	3,061,538	254,354	15,235,857	25,193,171	161,803,288
Balance as on 30.06.2023	-	-	1,888,331	-	-	8,352,001	10,240,332	34,787,876
	-	-	4,753,091	3,061,538	254,354	6,883,856	14,952,839	127,015,412
12.00 FDR/DSR Account:								
Balance as on 01 July 2022	5,112,703	-	-	-	-	-	5,112,703	34,117,909
Add: Paid during the year	-	-	-	-	-	-	-	200,000
Add: Interest	238,913	-	-	-	-	-	238,913	190,265
Less: Adjusted during the year	5,351,616	-	-	-	-	-	5,351,616	34,508,174
Balance as on 30.06.2023	5,312,129	-	-	-	-	-	5,312,129	22,527,018
13.00 Cash and Cash Equivalent:								
Cash in Hand	312,122	-	-	-	1,510	612,899	926,531	2,171,616
Cash at Bank	1,757,064	-	1,383,323	35,965	123,323	3,800,994	7,100,669	2,407,149
	2,069,186	-	1,383,323	35,965	124,833	4,413,893	8,027,200	4,578,765
14.00 Fund Account / Equity								
Balance as on 01 July 2022	8,856,958	1,600,678	(7,337,724)	(1,776,203)	(4,463,982)	80,273,797	79,125,636	373,684,562
Prior year adjustment	-	-	-	-	-	(4,176,000)	(4,176,000)	(236,389,508)
Adjusted opening balance	8,856,958	1,600,678	(7,337,724)	(1,776,203)	(4,463,982)	76,097,797	74,949,636	137,295,054
Excess of income over expenditure	186,039	-	3,175,959	2,915,322	1,219,622	10,295,053	17,791,995	(21,527,331)
Transferred from DMF	(18,604)	-	-	-	-	-	(18,604)	(6,069)
Transferred to Reserve Fund	9,024,393	1,600,678	(4,161,765)	1,139,119	(3,244,360)	1,972,112	86,392,850	92,723,027
Adjusted prior year advance	-	-	-	-	-	-	-	-
Balance as on 30.06.2023	9,024,393	1,600,678	(4,161,765)	1,139,119	(3,244,360)	1,972,112	86,392,850	92,723,027
15.00 Reserve Fund:								
Balance as on 01 July 2022	983,160	-	-	-	-	-	983,160	977,091
Add: Transferred from equity during the year	18,604	-	-	-	-	-	18,604	6,069
Less: Encashment	-	-	-	-	-	-	-	-
Balance as on 30.06.2023	1,001,764	-	-	-	-	-	1,001,764	983,160
16.00 Long Term Loan: Tk.								
Balance as on 01 July 2022	74,731,856	-	-	-	-	-	74,731,856	81,213,650
Add: Received during the year	72,156,698	-	-	-	-	-	72,156,698	72,400,000
Less: Refund during the year	(99,211,899)	-	-	-	-	-	(99,211,899)	(78,881,794)
Balance as on 30.06.2023	47,676,655	-	-	-	-	-	47,676,655	232,495,444



Particulars	2022-2023 (Amount in Taka)						2021-2022 Amount (In taka)		
	Micro Credit	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitarian Response Program		Other Projects	Total
17.00 Long term Loan (Current Portion)									
Balance as on 30 June 2022	21,586,706	992,860	30,643,391	8,196,143	17,729,943	-	17,649,945	12,332,018	12,332,018
Add: Transferred from Loan Account	3,839,059	-	11,516,686	5,550,739	4,906,479	-	45,000,000	70,812,963	49,326,999
Add: Received during the year	25,425,765	992,860	42,160,077	13,746,882	22,636,422	-	62,649,945	83,144,981	61,659,017
Add: Adjust during the year	79,936,881	-	-	-	-	-	79,936,881	-	-
Less: Refund during the year	98,956,313	-	12,871,980	1,300,000	11,643,484	-	62,649,945	163,081,862	130,475,136
Balance as on 30.06.2023	6,406,333	992,860	29,288,097	12,446,882	10,992,938	-	18,128,372	78,255,482	106,847,200
18.00 Account Payables:									
Balance as on 01 July 2022	833,434	-	-	-	-	-	-	833,434	51,597,491
Less: Prior year adjustments	-	-	-	-	-	-	-	-	-
Adjusted opening balance	833,434	-	-	-	-	-	-	833,434	51,597,491
Add: addition during the year	366,819	-	-	-	-	-	-	366,819	4,980,024
Less: Adjustment during the Year	1,200,253	-	-	-	-	-	-	1,200,253	56,577,515
Balance as on 30.06.2023	-	-	-	-	-	-	-	1,200,253	7,838,486
19.00 Members Saving:									
Balance as on 01 July 2022	41,483,250	-	-	-	-	-	-	41,483,250	34,821,122
Add: Received during the year	23,400,361	-	-	-	-	-	-	23,400,361	28,237,705
Add: Interest on saving during the year	1,979,165	-	-	-	-	-	-	1,979,165	1,455,896
Less: Refund during the year	66,862,776	-	-	-	-	-	-	66,862,776	64,514,723
Balance as on 30.06.2023	30,758,363	-	-	-	-	-	-	30,758,363	23,031,473
20.00 Emergency Fund:									
Balance as on 01 July 2022	5,021,833	-	-	-	-	-	-	5,021,833	4,143,102
Add: Received during the year	1,618,115	-	-	-	-	-	-	1,618,115	1,635,002
Less: Refund during the year	6,639,948	-	-	-	-	-	-	6,639,948	5,778,104
Balance as on 30.06.2023	1,026,934	-	-	-	-	-	-	1,026,934	756,270
21.00 Provision and Others:									
Balance as on 01 July 2022	4,959,136	-	-	-	-	-	-	4,959,136	5,080,545
Less: Recoveries of amount previously written off	(3,950,310)	-	-	-	-	-	-	(3,950,310)	-
Add: Provision for expenditure for the year	3,020,054	-	-	-	94,070	-	-	3,114,124	680,109
Less: Written off/waived	4,028,880	-	-	-	94,070	-	-	4,122,950	5,760,654
Balance as on 30.06.2023	4,028,880	-	-	-	94,070	-	-	4,122,950	5,760,654
22.00 Loan Loss Provision: Tk.									
Balance as on 01 July 2022	5,377,117	-	-	-	-	-	-	5,377,117	2,818,652
Add: Provision for the year	4,977,835	-	-	-	-	-	-	4,977,835	2,558,465
Less: Adjustment	10,354,952	-	-	-	-	-	-	10,354,952	5,377,117



Particulars	2022-2023 (Amount in Taka)						Total	2021-2022 Amount (In taka)
	Micro Credit	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitarian Response Program		
23.00 Sales Revenue:								
Cash Sale	-	-	-	-	9,428,327	-	698,560	7,806,470
Credit Sales	-	-	-	-	-	-	-	4,176,000
	-	-	-	-	9,428,327	-	698,560	11,982,470
24.00 Service Charge Income:								
Service Charge Income	22,169,980	-	-	-	-	-	-	18,095,538
	22,169,980	-	-	-	-	-	22,169,980	18,095,538
25.00 Grant Income from Donor								
Grant/ Donation	-	-	11,429,128	-	-	-	39,996,078	12,909,762
	-	-	11,429,128	-	-	-	39,996,078	12,909,762
26.00 Other Income:								
Interest Income	271,436	-	-	-	-	-	1,015,914	1,287,350
Others	92,928	-	-	-	-	-	366,260	459,188
	364,364	-	-	-	-	-	1,382,174	1,746,538
27.00 Cost of Goods Sold:								
Opening balance	-	-	-	-	5,558,500	-	-	5,558,500
Add: Purchase during the year	-	-	-	-	2,007,392	-	194,528	194,528
	-	-	-	-	7,565,892	-	194,528	5,753,028
Less: Inventory during the year	-	-	-	-	1,330,000	-	-	1,330,000
	-	-	-	-	6,235,892	-	194,528	5,753,028
28.00 Salaries and Allowances:								
Salary and Bonus	9,808,475	-	22,006,102	1,819,335	689,798	-	6,079,897	40,403,607
	9,808,475	-	22,006,102	1,819,335	1,289,235	-	6,079,897	40,403,607
29.00 Administrative Expenses: Tk.								
Travelling and Daily Allowance	1,292,360	-	1,619,611	126,104	4,725	-	2,828,890	870,282
Telephone and Mobile Bill	145,154	-	351,699	96,615	-	-	150,312	743,780
Office Rent	1,194,970	-	1,201,086	95,000	-	-	1,235,552	3,726,608
Utility Bill	134,234	-	794,364	99,389	-	-	340,331	1,368,318
Entertainment	73,942	-	484,535	448,825	2,730	-	164,168	1,174,200
Printing and Stationery	236,451	-	453,571	56,185	-	-	473,648	1,219,855
Fuel Bill & Car maintenance	222,815	-	455,083	418,070	-	-	1,787,064	2,883,032
Audit, AIT, Legal	363,777	-	1,060,890	584,772	175,411	-	3,932,039	6,116,889
Advertisement	-	-	360,183	15,508	-	-	33,430	409,121
Bank Charge and Interest	189,069	-	15,722	2,464	-	-	97,132	304,387
Office Maintenance	148,099	-	618,901	135,249	90,226	-	328,319	1,320,794
Subsidy & Commission	-	-	-	-	-	-	-	-
Meeting Expense	-	-	151,370	-	-	-	334,745	486,115
Computer Accessories & Anti Virus	41,980	-	540,750	-	-	-	144,335	727,065
Crocarise	-	-	50,367	-	-	-	7,820	58,187
Electric accessories & Work	-	-	256,673	-	-	-	-	256,673
Depreciation- Fixed Assets	20,150	-	2,786,269	739,291	461,432	-	578,513	4,585,655
Fooding Cost	-	-	1,418,924	-	-	-	6,553,905	7,972,829
Donation	-	-	-	-	3,330	-	15,000	18,330
Software Expenses	201,600	-	10,000	-	-	-	168,010	201,600
Coordination fee	-	-	-	-	-	-	-	178,010
Medicine Purchase	-	-	-	-	-	-	-	93,369
Vat & Tax Paid	-	-	57,254	-	-	-	856,320	913,574



Particulars	2022-2023 (Amount in Taka)						2021-2022 Amount (in taka)	
	Micro Credit	Bio Gas	RISDA Institute of Technology (Berulia)	RISDA Institute of Technology (Saltha)	RISDA Agro Ltd	Humanitarian Response Program		Other Projects
TR Servicing	-	-	421,640	-	-	-	107,535	421,640
Land rent	-	-	-	-	-	-	443,640	443,640
Training cost	436,335	-	-	-	46,200	-	8,601,595	482,535
Cultivation	-	-	-	-	-	-	123,660	-
RPL Expenses	-	-	1,576,280	-	-	-	554,100	4,687,359
Training Material	-	-	3,374,597	301,664	-	-	4,574,742	5,999,043
Other Expenses	100,400	-	8,884	3,882	2,300	2,800	129,595	118,266
	4,801,336	-	18,068,653	3,123,018	786,354	-	25,466,194	52,245,555
								33,294,783
30.00 Selling and Promotional Expenses:								
Transportation	-	-	455,950	70,500	-	-	-	567,590
Sales Discount/ Rebate	173,726	-	-	-	-	41,140	-	1,222,342
Training Expense	-	-	-	3,873,683	-	-	-	173,726
System Installation	-	-	-	-	-	-	-	3,873,683
Battery Charging	-	-	-	-	-	-	-	-
	173,726	-	455,950	3,944,183	-	41,140	-	4,614,999
								5,274,279
31.00 Interest Expenses:								
Interest Expense Against loan	2,647,963	-	-	-	440,091	-	-	3,088,054
	2,647,963	-	-	-	440,091	-	-	3,088,054
								3,134,218
32.00 Other Expense:								
Training Expenses	-	-	-	-	-	-	-	-
Email and Postage	-	-	-	-	-	-	-	-
Office Maintenance Bill	-	-	-	-	-	-	-	3,800
Advertisement	-	-	-	-	-	-	-	-
Legal Exp	-	-	-	-	-	-	-	-
Donation	-	-	-	-	-	-	-	-
Unit Offices	-	-	-	-	-	-	-	1,400
	-	-	-	-	-	-	-	4,000
								9,200



RISDA-Bangladesh
Eligibility Criteria Compliance Certification
For the year ended 30 June 2023

Sl. No.	Eligibility Criteria	Audited Figure or Compliance	
		30.06.2023	30.06.2022
1	Minimum Loan Recovery rate, computed quarterly, based on the following:		
	i) 95% minimum cumulative loan collection ratio on total due:	98.53	96.53
	ii) 92-100% minimum loan collection ratio on current dues (on running 12 month basis) <u>Actual collection during the past 12 month on current dues</u> x 100 Collectibles on current dues	97.50%	97.04
2	Minimum Liquidity Ratio of 2:1	1.87	1.82
3	Minimum Current Ratio of 2:1	1.80	1.88
4	Minimum Capital Adequacy Ratio of 15%	11.34%	11.64
5	Minimum Debt Service Cover Ratio of 1.25:1	1.50	1.35
6	Debt Capital Ratio 9:1	8.03	8.31
7	Minimum Rate of Return on Capital of 1%	1.14	1.11



RISDA - Bangladesh
Schedule of Fixed Assets
As at 30 June 2023

Name of Assets	Cost			Rate	Depreciation			Written Down Value as on 30 June 2023
	Balance as on 01 July 2022	Addition During the Year	Adjustment during the year		Balance as on 01 July 2022	Charged During the Year	Adjustment during the year	
Micro Credit Program								
Furniture and Fixture	166,748	23,500	-	10%	115,021	9,297	-	124,318
Furniture and Fixture Solar system	60,320	-	-	20%	-	6,084	-	54,236
Vehicle & Motor cycle	71,250	-	-	30%	5,298	4,769	-	61,183
	298,318	23,500	-		120,319	20,150	-	181,349
Biogas								
Furniture and Fixture	81,367	-	-	10%	76,653	4,714	-	81,367
	81,367	-	-		76,653	4,714	-	81,367
RISDA Institution of Technology (Saltha)								
Furniture and Fixture	573,000	44,500	-	10%	100,300	61,750	-	162,050
Tools & Equipment	51,560	146,887	-	20%	9,742	39,689	-	49,431
Computer Accessories	14,970	237,550	-	30%	2,294	75,756	-	78,050
Vehicle Purchase	-	345,000	-	20%	-	69,000	-	69,000
Land & building	5,520,062	4,341,842	-	5%	-	493,095	-	9,368,809
	6,159,592	5,115,779	-		112,336	739,291	-	851,627
RISDA Institution of Technology (Berulia)								
Furniture and Fixture	7,671,462	180,220	-	10%	2,808,343	785,168	-	3,593,511
Land & building	2,624,971	473,370	-	5%	-	552,842	-	552,842
Tools & Equipment	1,107,459	445,940	-	20%	364,489	614,182	-	978,671
Computer Accessories	1,030,000	756,130	-	30%	128,246	559,077	-	687,323
Vehicles	10,583,477	345,000	-	20%	206,000	275,000	-	481,000
	23,017,369	2,200,660	-		3,507,078	2,786,269	-	6,293,347
								18,924,682
RISDA Agro Ltd								
Security System	50,000	-	-	25%	25,000	6,250	-	31,250
Land & building	4,398,625	400,000	-	10%	767,684	403,094	-	1,170,778
Vehicles	1,923,200	-	1,730,880	20%	192,320	-	-	192,320
Tools & Equipment	351,279	11,560	-	25%	154,488	52,088	-	206,576
	6,723,104	411,560	1,730,880		1,139,492	461,432	-	1,600,924
								3,802,860



Other Projects																			
Furniture and Fixture	2,070,282	984,203	-	3,054,485	10%	1,347,285	170,720	-	1,518,005	1,536,480									
Land purchase & building	33,238,865	7,795,655	-	41,034,520	0%	-	-	-	-	41,034,520									
Office Equipment	1,279,124	961,789	-	2,240,913	10%	558,737	34,935	-	593,672	1,647,241									
Computer	404,468	250,000	-	654,468	10%	206,950	44,752	-	251,702	402,766									
Library Book	32,190	-	-	32,190	10%	23,885	831	-	24,716	7,475									
Cloth	1,721	-	-	1,721	10%	1,276	45	-	1,321	401									
Bi-Cycle	2,556	-	-	2,556	20%	2,353	41	-	2,394	162									
Motor-Cycle & Car	3,155,393	540,000	-	3,695,393	20%	2,161,378	306,803	-	2,468,181	1,227,212									
File Cabinet	128,098	-	-	128,098	20%	118,192	1,981	-	120,173	7,925									
File Rack	21,032	-	-	21,032	20%	19,404	326	-	19,730	1,302									
Sling Fan	243,534	-	-	243,534	20%	224,401	3,827	-	228,228	15,306									
Wood Rack	90,540	-	-	90,540	20%	83,540	1,400	-	84,940	5,600									
Thai Aluminum	93,352	-	-	93,352	20%	86,774	1,316	-	88,090	5,262									
Ladder	64,667	-	-	64,667	20%	59,664	1,001	-	60,665	4,002									
Air Condition	157,568	65,000	-	222,568	10%	117,186	10,538	-	127,724	94,844									
	40,983,390	10,596,647	-	51,580,037		5,011,025	578,513	-	5,589,538	45,990,499									
	77,263,140	18,348,146	1,730,880	93,880,406	-	9,966,903	4,590,369	-	14,557,272	79,323,134									

