



ANNUAL REPORT 2021-22

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Message from the Chairman



Since March 2020, Bangladesh has been experiencing multiple stages of the COVID-19 pandemic not only impacting the health sector with the infections & fatalities. The COVID-19-induced containment measures, especially lockdowns, have intensified the needs of vulnerable groups, especially in informal sectors in terms of their livelihood. Many people have lost their jobs and income sources, resulting in an increase in unemployment and poverty in both urban and rural areas throughout the country. Those who have less/no access to social protection, smaller savings, or limited alternative sources of income both in urban and rural settings are the most affected ones.

This Annual Report presents the achievements, significant improvements, expansions and progress of RISDA- Bangladesh activities from July 2021 to June 2022 period. The organization is supporting a large number of marginalized people with our different programs and projects. We have increased our coverage to train young people in marketable Job skills and support them with finding their jobs. We have built the capacity of Vocational Training Centers, located one in Dhaka and another in Faridpur.

I congratulate the staff members, volunteers, and especially the community people who worked hard throughout the reporting period for achieving all the set targets. I also thank the development partners who have supported us during the reporting period. RISDA- Bangladesh admires the advice, cooperation, and guidance of the partners that have helped RISDA-Bangladesh achieve its present standard.

I also thank all stakeholders for their co-operation and support for the activities of our programs. Without their generous support, RISDA-Bangladesh could not come to its present position.

I thank the management team and staff members of the organization for their tireless efforts to achieve the targets and stride for organizational growth. I also thank my colleagues in the General Committee and Executive Committee for their time, valuable advice, and guidance

Mohammad Nuruzzaman Munna
Chairman
RISDA- Bangladesh

Foreword



We are preparing the annual report when our world is badly impacted by Covid 19 Pandemic not only in infections and fatality but in loss of jobs, and small businesses and price hiking in food items. For this, new poor is increasing in our community. The situation is worsening due to Russian Ukraine Conflict. This report contains a brief description of our program activities and financial accomplishments in 2021-22.

In the year RISDA Bangladesh expanded its microfinance program with more coverage by beneficiaries and areas. We have built the capacity of our vocational training centers located at Dhaka and Faridpur districts. We have also implemented Covid 19 Response Programs, Water, Sanitation and Hygiene (WASH) Promotion, Non Formal Primary Education (NFPE), and skills training and Renewal Energy (solar home system, solar street light etc) Promotion program. With the Centre based residential and non-residential skills training, we have introduced community-based skills training in leather, furniture, and light engineering trade in Dhaka and Gazipur district.

In 2021-22 our program coverage and diversity were increased than those of the previous year. Keeping in mind our mission and future goals we have to strive for our next steps and identify our future strategies. We are aware of our limitations, yet we are determined to explore our potential. We look forward with hope and passion to accomplish our tasks ahead based on our learning and experience of the year. We believe bringing about the desired change and making a difference in our targeted community would require a vigorous drive from our end for which we have to work more to sharpen our abilities. We will explore more partnerships with donors, fellow organizations, and enterprises.

During the year we have got much appreciation from our different stakeholders who made visit and intensively observe our program. These were the inspirations to our hard work. Here we thank our EC, all level of staff, sponsors and people with whom we are working for their continuous support. We hope this support will be continued.

Md. Hemayet Hossain
Executive Director
RISDA-Bangladesh

Legal Status

RISDA-Bangladesh is registered in Bangladesh with a number of authorities:

NGO Affairs Bureau

Registration Date
03/11/1996
Registration No
1095

Registrar of Joint Stock Companies and Firms

Registration Date:
27/12/2003
Registration No
S-3506(295)/03

Department of Social Services

Registration Date:
02/05/1994
Registration No
Dha-03096

Microcredit Regulatory Authority

Registration Date:
29/03/2012
Registration No
00018-00267-00611



Vision

RISDA-Bangladesh envisions a society where deprived and discriminated people are living with sustainable development in their life and livelihood and with respect and dignity.

Mission

Mission of RISDA-Bangladesh is to work with deprived and discriminated people, stakeholders in the society and state party for collective action to establish rights and entitlement for their life and livelihood.

Values

Diversity-Care and respect for all people.

Inclusion- Mainstreaming the marginalized people

Equity-Maintain equity in Society

Integrity –Demonstrate dependability, honesty, loyalty and good judgment.

Principles

Innovation- Create space for learning by encouraging research and creativity

Quality-Achieve excellence in every action

Accountability- Implements its activities in transparent way and accountable to its program participants

Sustainability- Target long term sustainable impact



Strategic Objectives for July 2018 to June 2023 Period



Strategic Objective-1:

To increase organizational capacity to become capable for quality management and institutional governance of RISDA Bangladesh for integrated development program.



Strategic Objective-2:

To strengthen and expand renewable energy base quality services and social business model for environment friendly economic sustainability of community and the institution.



Strategic Objective-3:

To increase income of the poor people with development of groups, awareness raising, accumulating savings and credit supports.



Strategic Objective-4:

To empower poor people specially the women economically for sustainable livelihood of individual or group of poor people to live in the family and society in improved living condition.



Strategic Objective-5:

To empower poor and discriminated people for establishing their rights to access to public resources and services for their improved life with dignity and respect in the society.



Significant Accomplishment in 2021-2022



7176 members were supported in **349** groups with total savings of **BDT 41,483,250** and total Outstanding of **BDT 114,147,617**.

Annual Investment was **BDT 163,497,200** to **5845** members in Farm and Non-Farm Activities in Microfinance Program

New **77** families were supported to construct Low Cost Housing. They were provide Investment for **BDT 70,000** for each house.



Having **1337** account holder with a deposit of **BDT 38,087,426** in Islami Bank Agent Banking Outlet at Birulia, Savar, Dhaka



Total **68000** children of **299** primary schools Lakshimpur Sadar Upazila were supported with biscuit & midday Meal Distribution in **School Feeding Program**





225 Swallo Tubewells are installed for the poor families of Saltha Upazila, Fardipur district for pure water distribution under Hyginge Program.

A total Number of **507 Solar Street Light**-were installed in different areas of Bangladesh under Renewable Energy Program



A total number of **2,599 women** were supported in **Vulnerable Group Development Program (VGD)** in Kustia district with life skills and Vocational skills training.

15 Oxygen Cylinders were supplied to the poor patients in COVID-19 Response Program.





300 volunteers were trained in Covid-19 Response Program.

Total number of **20000** masks were distributed in Covid-19 Response Program.



Total number of **2000** Hand Sanitizers were distributed in COVID-19 Response Program.

Total number of **1000** food packages were distributed in COVID-19 Response Program.



Total number of **86** trainees were trained on **Driving Trade Trade in Skills Development Program**



A total number of **15** Occupation, total **Event 111**, total **1253** Trainees completed **RPL** test and **945** was certified from **RISDA Institute of Technology (RIT)**. Birulia, Savar, Dhaka.

118 students were completed **Diplo-**ma engineering in **Civil, Electrical and Computer Engineering** in **F.K. Polytechnic Institute**.
Birulia, Savar, Dhaka



24 cows are rearing in Cattle farm of **RISDA Agro Limited**



Total **190** trainees were trained on **Electrical Installation and Maintenance** Trade Trade in **Skills Development Program** during the year

175 trainees were trained on **Masonry** Trade Trade in **Skills Development Program**



225 trainees were trained on **Steel Binding & Fabrication** Trade in **Skills Development Program**

Total number of **216** trainees were trained on **Plumbing and Pipe Fittings** Trade Trade in **Skills Development Program**



DEVELOPMENT PARTNERS



Membership with Networks



EXECUTIVE COMMITTEE



Mohammad Nuruzzaman
Chairman



Md. Mosharraf Hossain
Vice-chairman



Muhammad Zahir Hossain Miah
Treasurer



Fatema Yasmin
Executive Member



Fatema Naznin
Executive Member

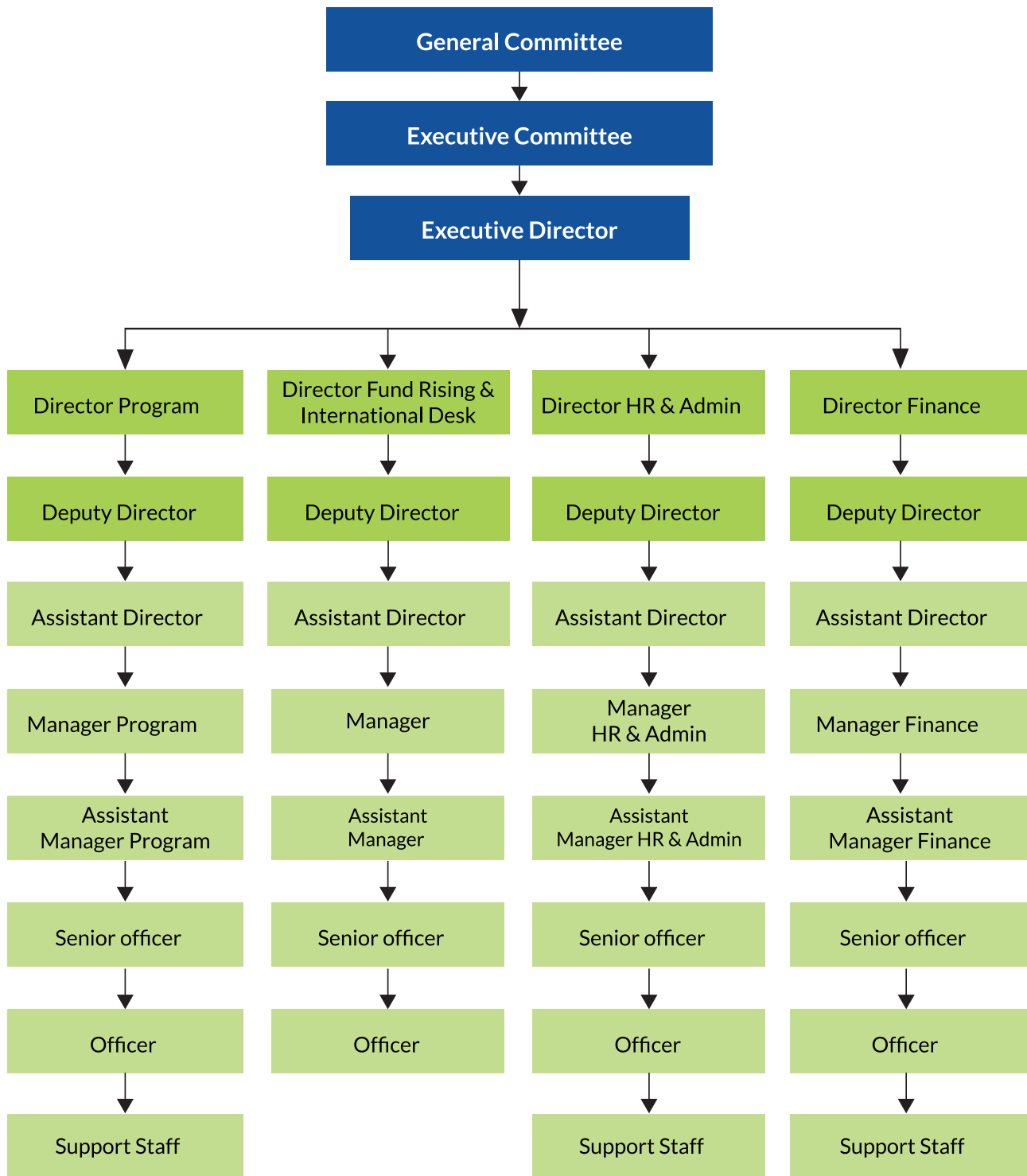


Md. Arif Hossain Chowdhury
Executive Member



Dr. Md. Hemayet Hossain
Secretary General

RISDA-Bangladesh ORGANOGRAM



Significant Events in 2020-21



Honorable Minister Mr. M. A. Mannan MP visited our RISDA-Bangladesh Office



Chairman Mr. Mohammad Nuruzzaman addressing in a consultation meeting on Islamic Microfinance



ED Mr. Hemayet Hossain addressing a certificate giving ceremony of graduate trainees



Sr. Secretary Mr. Md. Akter Hossain visited our RISDA Institute of Technology (RIT)



Presenting different NGO's honorable Executives in front of the RISDA-Bangladesh Office



Tools were distributed to the graduate trainees in a certificate giving Ceremony



Arranged an awareness seminar on Sleep Apnea



RISDA - Bangladesh
Consolidated Statement of Financial Position
As at 30th June 2022

| Particulars | Notes | 2021-2022 (Amount in Taka) | | | | | | | Total | 2020-2021 (Amount in Taka) | |
|--|-------|----------------------------|--------------------|------------------|---|--|-------------------|-------------------------------|-------------------|-------------------------------|--------------------|
| | | Micro Credit | SHS | Bio Gas | RISDA Institute of Technology (Berulia) | RISDA Institute of Technology (Saltha) | RISDA Agro Ltd | Humanitarian Response Program | | | Other Projects |
| Properties & Assets | | | | | | | | | | | |
| Non-current assets | | | | | | | | | | | |
| Property and equipment (WDV) | 06.00 | 178,000 | 3,789,940 | - | 19,510,292 | 6,047,256 | 5,583,613 | - | 35,972,365 | 71,081,466 | 59,608,828 |
| Loan Account (Benefisheries) | 07.00 | - | 157,296,023 | 2,517,673 | - | - | - | - | - | 159,813,696 | 231,175,686 |
| Total Non-Current Assets | | 178,000 | 161,085,963 | 2,517,673 | 19,510,292 | 6,047,256 | 5,583,613 | - | 35,972,365 | 230,895,162 | 290,784,514 |
| Current Assets: | | | | | | | | | | | |
| Inventories | 09.00 | 1,349,594 | - | - | - | - | 5,558,500 | - | - | 6,908,094 | 40,750,830 |
| Loan to Beneficiaries (Due within next year) | 07.00 | 114,147,616 | - | - | - | - | - | - | - | 114,147,616 | 208,047,920 |
| Advance, deposit and prepayment | 10.00 | 24,799,028 | 5,985,950 | 75,865 | 859,998 | 386,850 | 2,105,109 | 1,972,112 | 46,853,460 | 83,038,372 | 56,606,080 |
| Receivable | 11.00 | - | 136,669,424 | - | 4,888,331 | 1,000,000 | 4,974,473 | - | 11,059,857 | 158,592,085 | 105,270,754 |
| FDR/DSR Account | 12.00 | 5,112,703 | 17,414,315 | - | - | - | - | - | - | 22,527,018 | 34,117,909 |
| Cash in hand and bank | 13.00 | 498,860 | 41,796 | - | 1,047,046 | (14,166) | 18,739 | - | 4,038,060 | 5,630,335 | 45,843,559 |
| Total Current Assets | | 145,907,801 | 160,111,485 | 75,865 | 6,795,375 | 1,372,684 | 12,656,821 | 1,972,112 | 61,951,377 | 390,843,520 | 490,637,052 |
| Total Assets | | 146,085,801 | 321,197,448 | 2,593,538 | 26,305,667 | 7,419,940 | 18,240,434 | 1,972,112 | 97,923,742 | 621,738,682 | 781,421,566 |
| Capital Fund and Liabilities | | | | | | | | | | | |
| Capital/Equity | | - | - | - | - | - | - | - | - | - | - |
| Fund Account/Equity | 14.00 | 8,856,958 | 56,560,637 | 1,600,678 | (4,337,724) | (776,203) | 510,491 | 1,972,112 | 80,273,797 | 144,660,746 | 380,684,740 |
| Reserve Fund | 15.00 | 983,160 | - | - | - | - | - | - | - | 983,160 | 977,091 |
| | | 9,840,118 | 56,560,637 | 1,600,678 | (4,337,724) | (776,203) | 510,491 | 1,972,112 | 80,273,797 | 145,643,906 | 381,661,831 |
| Non-Current liabilities | | - | - | - | - | - | - | - | - | - | - |
| Loan from Bank | 16.00 | 50,428,536 | - | - | - | - | - | - | - | 50,428,536 | 53,876,353 |
| Loan from IDCOL | 17.00 | - | 216,431,216 | - | - | - | - | - | - | 216,431,216 | 235,090,452 |
| | | 50,428,536 | 216,431,216 | - | - | - | - | - | - | 266,859,752 | 288,966,805 |
| Current Liabilities | | 28,142,378 | - | 992,860 | 30,643,391 | 8,196,143 | 17,729,943 | - | 17,649,945 | 103,354,660 | 12,332,018 |
| Loan term loan (Current Portion) | 18.00 | - | - | - | - | - | - | - | - | - | - |
| Loan from IDCOL (Due within next year) | 19.00 | 833,434 | 47,905,595 | - | - | - | - | - | - | 48,739,029 | 51,597,491 |
| Accounts payable | 20.00 | 41,483,250 | - | - | - | - | - | - | - | 41,483,250 | 34,821,122 |
| Members Savings | 21.00 | 5,021,833 | - | - | - | - | - | - | - | 5,021,833 | 4,143,102 |
| Emergency Fund | 22.00 | 4,959,135 | 300,000 | - | - | - | - | - | - | 5,259,135 | 5,080,545 |
| Provision and others | 23.00 | 5,377,117 | - | - | - | - | - | - | - | 5,377,117 | 2,818,652 |
| Loan Loss Provision | | - | - | - | - | - | - | - | - | - | - |
| Total Current Liabilities | | 85,817,147 | 48,205,595 | 992,860 | 30,643,391 | 8,196,143 | 17,729,943 | - | 17,649,945 | 209,235,024 | 110,792,930 |
| Total capital fund and liabilities | | 146,085,801 | 321,197,448 | 2,593,538 | 26,305,667 | 7,419,940 | 18,240,434 | 1,972,112 | 97,923,742 | 621,738,682 | 781,421,566 |

These accounts are to be read in conjunction with notes attached.


Assistant Director Finance



Signed in terms of our separate annexed report

Chartered Accountants

Dated: Dhaka
7th December, 2022

RISDA - Bangladesh
Consolidated Statement of Comprehensive Income
For the year ended 30th June, 2022

| Particulars | 2021-2022 (Amount in Taka) | | | | | | | | 2021-2022 (Amount in Taka) | | |
|--|----------------------------|-------------------|-------------------|-----------------|--|---|-------------------|-------------------------------------|----------------------------------|--------------------|--------------------|
| | Notes | Micro Credit | SHS | Bio Gas | RISDA Institute of Technology (Berulia) | RISDA Institute of Technology (Saltha) | RISDA Agro Ltd | Humanitarian Response Program | | Other Projects | Total |
| Income | | | | | | | | | | | |
| Sales | 26.00 | - | 1,846,620 | - | - | - | 12,969,498 | - | 10,135,850 | 24,951,968 | 70,301,845 |
| Service Charge | 27.00 | 18,095,538 | 19,924,619 | - | - | - | - | - | - | 38,020,157 | 11,137,712 |
| IDCOL Grant/ Subsidy | 28.00 | - | - | - | 20,883,137 | 1,000,000 | - | - | - | 21,883,137 | 17,979,665 |
| Bank Profit | | - | - | - | - | 7,571 | - | - | 890,572 | 898,143 | 565,497 |
| Interest from FDR-Reserve fund | | 612,659 | 80,440 | - | - | - | - | - | - | 693,099 | 520,828 |
| Membership Fee | | 27,140 | - | - | 261,450 | - | - | 27,200 | - | 315,790 | 18,400 |
| Sale of Pass Book | | 35,300 | - | - | - | - | - | - | - | 35,300 | 29,300 |
| Loan Form | | 21,100 | - | - | - | - | - | - | - | 21,100 | 16,645 |
| Local Income | 29.00 | 151,885 | 16,600 | - | - | 121,100 | - | 9,377,873 | - | 9,667,458 | 4,054,125 |
| Donation | | - | - | - | - | - | - | 3,451,449 | - | 3,451,449 | 17,000 |
| Training Income | | - | - | - | 2,795,319 | - | - | - | - | 2,795,319 | 1,043,841 |
| Tuition fee | | - | - | - | 452,780 | 197,200 | - | - | - | 649,980 | 346,031 |
| | | 18,943,622 | 21,868,279 | - | 24,392,686 | 1,204,771 | 13,090,598 | - | 23,882,944 | 103,382,900 | 106,030,889 |
| Expenditure: | | | | | | | | | | | |
| Cost of Goods Sold | 30.00 | - | 1,098,409 | - | - | - | 7,948,199 | - | 8,879,384 | 17,925,992 | 38,897,363 |
| Salary & Honorarium | 31.00 | 10,010,312 | 10,221,776 | - | 8,574,024 | 738,263 | 1,289,235 | - | 2,980,477 | 33,814,087 | 21,762,090 |
| Administrative Expenses | 32.00 | 3,180,183 | 9,504,997 | 11,378 | 14,924,373 | 338,607 | 2,040,980 | 2,602 | 8,275,498 | 38,278,618 | 20,397,801 |
| Selling and promotional Expense | 33.00 | - | - | - | - | - | - | - | - | - | 16,465,426 |
| Interest Expenses | 34.00 | 3,124,778 | - | - | - | - | - | - | - | 3,124,778 | 2,976,730 |
| Other Expenses | 35.00 | 9,200 | - | - | - | - | - | - | - | 9,200 | 80,955 |
| Loan Loss Provision | | 2,558,465 | - | - | - | - | - | - | - | 2,558,465 | 87,976 |
| Provision for expenditure | | - | 300,000 | - | - | - | - | - | - | 300,000 | - |
| Total Expenditure | | 18,882,938 | 21,125,182 | 11,378 | 23,498,397 | 1,076,870 | 11,278,414 | 2,602 | 20,135,359 | 96,011,140 | 100,668,341 |
| Excess of Income over Expenditure | | 60,684 | 743,097 | (11,378) | 894,289 | 127,901 | 1,812,184 | (2,602) | 3,747,585 | 7,371,760 | 5,362,548 |
| | | 18,943,622 | 21,868,279 | - | 24,392,686 | 1,204,771 | 13,090,598 | - | 23,882,944 | 103,382,900 | 106,030,889 |

These accounts are to be read in conjunction with notes attached.
Assistant Director Finance



Signed in terms of our separate annexed report
Chartered Accountants

Dated: Dhaka
7th December, 2022

RISDA - Bangladesh
Consolidated Statement of Cash Flows
For the year ended 30 June 2022

| Particulars | Amount in Taka | |
|--|----------------------|---------------------|
| | 2021-2022 | 2020-2021 |
| A. Cash Flows From Operating Activities: | | |
| Surplus for the Period | 7,371,760 | 5,362,548 |
| Depreciation | 4,862,407 | 5,150,832 |
| Increase/decrease in Loan account benifeshiries | 93,900,304 | (13,699,933) |
| Increase/decrease in Loan loss provision | 2,558,465 | 87,976 |
| Increase/decrease in Service charge receivable | - | - |
| Increase/decrease in Adjustment of previous year expenditure | - | - |
| Increase/decrease in Loan & advanced | (26,432,292) | (2,504,135) |
| Increase/decrease in inventories | 33,842,736 | (18,643,757) |
| Increase/decrease in Advance, deposit & prepayment | - | - |
| Increase/decrease in Receivable | (53,321,331) | 30,842,652 |
| Increase/decrease in DSR account | 11,590,891 | - |
| Increase/decrease in Other Assets | - | - |
| Increase/decrease in Account payable | (2,858,462) | 5,361,688 |
| Increase/decrease in Member saving | 6,662,128 | 6,547,223 |
| Increase/decrease in Emergency fund | 878,731 | 699,633 |
| Increase/decrease in Provision & others | 178,590 | 780,010 |
| Net cash outflow in operating activities | 79,233,927 | 19,984,737 |
| B. Cash Flows From Investing Activities : | | |
| Increase/decrease in Accusation Of Fixed Assets | (16,335,045) | (19,049,965) |
| Increase/decrease in Resurve Fund | - | - |
| Increase/decrease in Investment | 11,590,891 | 286,761 |
| Net cash used in investing activities | (4,744,154) | (18,763,204) |
| C. Cash Flows From Financing Activities: | | |
| Increase/decrease in Short term loan current portion | (22,107,053) | 79,876,353 |
| Increase/decrease in loan from IDCOL | (18,659,236) | (42,383,400) |
| Increase/decrease in Loang Term Loan | (73,936,708) | - |
| Increase/decrease in Loan received | - | - |
| Net cash inflow from financing activities | (114,702,997) | 37,492,953 |
| D. Net increase/decrease (A+B+C) | (40,213,224) | 38,714,486 |
| Add: Cash and Bank Balance at the beginning of the year | 45,843,559 | 7,129,073 |
| Cash and Bank Balance at the end of the year | 5,630,335 | 45,843,559 |



Legal Documents





QUALITY SYSTEM CERTIFICATE

This is to Certify that the Quality Management System (QMS) of

RISDA INSTITUTE OF TECHNOLOGY

26/2, Block-C, Kaliakoir, Birulia,
Savar, Dhaka, Bangladesh.

Has been assessed by **AGS** Quality Action and found to comply with

ISO 9001:2015

Quality Management System (QMS)

For the scope

Provision for Training Services Provider

Certificate No : 112261
Date of initial certification : 05 July 2021
Date of Issue/Reissue : 05 July 2022
Renewal Due : 05 July 2023



Authorized Signatory

This certificate is subject to the company maintaining its system to the required standards, which will be monitored by AGSQA. The use of this Certificate and the AGS QA Marks are subject to the Regulations Applicable to Holders of AGS Quality Action.

AGS Quality Action

Plot No: 398 (2nd Floor), Road No: 29, Mohakhali DOHS, Dhaka-1206, Bangladesh.
Phone: +880-2-48810309 Fax: +880-2-48810310, E-mail: info@agsqa.net Web: www.agsqa.net

This certificate remains the property of AGSQA and shall be returned when requested. It may only be reproduced in its entirety and without change. Certificate verification link: <http://agsqa.net/codeVerify.php>

DRC 07

Bangladesh

RISDA-Bangladesh

Working Area





RISDA-Bangladesh

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Mobile: +880-1552-350687
E-mail: info@risda.org.bd
risda.bangladesh@yahoo.com

Registered Office: House-18, Road-1, Block-B, Section-6, Mirpur, Dhaka-1216
Permanent Office: House-26/2, Block-C, Kaliakoir, Birulia, Savar, Dhaka



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